



Company Number: 420130

**David Sweeney Consulting Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# David Sweeney Consulting Ltd

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**David Sweeney Consulting Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	David Sweeney Ruth Sweeney Sinead Sweeney
<b>Company Secretary</b>	David Sweeney
<b>Company Number</b>	420130
<b>Registered Office and Business Address</b>	Storm Cottage Seaview Terrace Howth Co Dublin
<b>Accountants</b>	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants 22 Bridge Street Ringsend Dublin 4 Co. Dublin

# David Sweeney Consulting Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### Signed on behalf of the board

**David Sweeney**  
Director

13 February 2026

**Ruth Sweeney**  
Director

13 February 2026

**David Sweeney Consulting Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of David Sweeney Consulting Ltd for the financial year ended 31 May 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of David Sweeney Consulting Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that David Sweeney Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Sweeney Consulting Ltd. You consider that David Sweeney Consulting Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of David Sweeney Consulting Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.**

Chartered Accountants  
22 Bridge Street  
Ringsend  
Dublin 4  
Co. Dublin

**13 February 2026**

# David Sweeney Consulting Ltd

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	1,620	1,620
<b>Current Assets</b>			
Debtors	6	2,901	3,528
Cash and cash equivalents		72,737	65,742
		<b>75,638</b>	69,270
<b>Creditors: amounts falling due within one year</b>	7	<b>(12,921)</b>	(16,018)
<b>Net Current Assets</b>		<b>62,717</b>	53,252
<b>Total Assets less Current Liabilities</b>		<b>64,337</b>	54,872
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	9	64,237	54,772
<b>Shareholders' Funds</b>		<b>64,337</b>	54,872

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of David Sweeney Consulting Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 13 February 2026 and signed on its behalf by:**

**David Sweeney**  
Director

**Ruth Sweeney**  
Director

**David Sweeney Consulting Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	100	50,326	50,426
Profit for the financial year	-	4,446	4,446
<b>At 31 May 2024</b>	100	54,772	54,872
Profit for the financial year	-	9,465	9,465
<b>At 31 May 2025</b>	<b>100</b>	<b>64,237</b>	<b>64,337</b>

# David Sweeney Consulting Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

David Sweeney Consulting Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 420130. The registered office of the company is Storm Cottage, Seaview Terrace, Howth, Co Dublin which is also the principal place of business of the company. The Principal activity of the company during the year was the provision of consultancy services and all other ancillary activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line on cost
Equipment	-	20% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# David Sweeney Consulting Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

#### (A) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

#### (B) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>1,580</b>	1,264
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

# David Sweeney Consulting Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 5. Tangible assets

	Fixtures, fittings and equipment €	Equipment €	Total €
<b>Cost</b>			
At 1 June 2024	13,278	19,441	32,719
Additions	1,580	-	1,580
At 31 May 2025	<u>14,858</u>	<u>19,441</u>	<u>34,299</u>
<b>Depreciation</b>			
At 1 June 2024	13,240	17,859	31,099
Charge for the financial year	356	1,224	1,580
At 31 May 2025	<u>13,596</u>	<u>19,083</u>	<u>32,679</u>
<b>Net book value</b>			
At 31 May 2025	<u><u>1,262</u></u>	<u><u>358</u></u>	<u><u>1,620</u></u>
At 31 May 2024	<u><u>38</u></u>	<u><u>1,582</u></u>	<u><u>1,620</u></u>

### 6. Debtors

	2025 €	2024 €
Trade debtors	100	100
Directors' current accounts	2,742	2,269
Taxation	59	1,159
	<u><u>2,901</u></u>	<u><u>3,528</u></u>

### 7. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	7,440	11,356
Taxation	3,213	2,394
Accruals	2,268	2,268
	<u><u>12,921</u></u>	<u><u>16,018</u></u>

### 8. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €105,000 (2024 - €100,000).

### 9. Income Statement

	2025 €	2024 €
At 1 June 2024	54,772	50,326
Profit for the financial year	9,465	4,446
At 31 May 2025	<u><u>64,237</u></u>	<u><u>54,772</u></u>

**David Sweeney Consulting Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

<b>10. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>109,812</b>	118,104
Pension contributions	<b>105,000</b>	100,000
	<u><b>214,812</b></u>	<u>218,104</u>

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.