

**Company registration number: 674639**

**Patrick Curley Peak Fitness Ltd**

**Unaudited abridged financial statements  
for the financial year ended 30 June 2025**

## Patrick Curley Peak Fitness Ltd

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## Patrick Curley Peak Fitness Ltd

### Directors and other information

<b>Director</b>	Mr Patrick Curley
<b>Secretary</b>	Ms Niamh Collins
<b>Company number</b>	674639
<b>Registered office</b>	Patrick Curley Peak Fitness Ltd Moneyribbon Coolgreany Gorey Co Wexford
<b>Business address</b>	Moneyribbon Coolgreany Gorey Co. Wexford
<b>Accountants</b>	Doyle Foley & Co "Ashwood" The Avenue Gorey Co Wexford
<b>Bankers</b>	AIB Gorey Main Street Gorey Co Wexford

**Patrick Curley Peak Fitness Ltd**  
**Financial year ended 30 June 2025**

**Director's Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 3 to 9.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Doyle Foley & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board;



**Mr Patrick Curley**  
**Director**

**DATE: 23 March 2026**

**Patrick Curley Peak Fitness Ltd**

**Balance sheet  
As at 30 June 2025**

	2025		2024	
	€	€	€	€
Fixed assets		405,211		55,216
Current assets	80,503		66,493	
Prepayments and accrued income	1,923		6,541	
		82,426		73,034
Creditors: amounts falling due within one year		(213,265)		(71,994)
<b>Net current (liabilities)/assets</b>		<b>(130,839)</b>		<b>1,040</b>
<b>Total assets less current liabilities</b>		<b>274,372</b>		<b>56,256</b>
Creditors: amounts falling due after more than one year		(197,081)		(3,980)
Accruals and deferred income		(1,300)		(3,350)
<b>Net assets</b>		<b>75,991</b>		<b>48,926</b>
<b>Capital and reserves</b>		<b>75,991</b>		<b>48,926</b>

I, as director of Patrick Curley Peak Fitness Ltd state that:

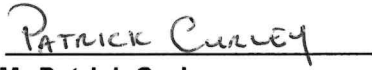
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'.

**Patrick Curley Peak Fitness Ltd**

**Balance sheet (continued)  
As at 30 June 2025**

These abridged financial statements were approved by the director of the company on 23 March 2026 and signed by:



**Mr Patrick Curley  
Director**

Company registration number: 674639

## Patrick Curley Peak Fitness Ltd

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. General information

Patrick Curley Peak Fitness Ltd operates as a gym facility.

The address of the registered office is Patrick Curley Peak Fitness Ltd, Moneyribbon, Coolgreany, Gorey, Co Wexford. The company is a private company limited by shares, registered in Ireland and its company registration number is 674639.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows;

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

##### **Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

## Patrick Curley Peak Fitness Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Current taxation assets and liabilities are not discounted.  
Deferred tax is not recognised.

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

#### **Stocks**

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

**Patrick Curley Peak Fitness Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

**Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**4. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	48,826	34,042
Profit for the financial year	27,065	14,784
<b>At the end of the financial year</b>	<u>75,891</u>	<u>48,826</u>

**Patrick Curley Peak Fitness Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**5. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	21,571	-
Obligations under finance leases	3,979	4,733
Other creditors (Incl Directors Loan Note. 7 )	182,675	61,864
Tax and social insurance:		
PAYE and social welfare	948	1,139
Corporation tax	4,092	2,112
VAT	-	2,146
Accruals	1,300	3,350
	<u>214,565</u>	<u>75,344</u>
	<u>214,565</u>	<u>75,344</u>

Trade and other creditors are payable at various dates in the next 12 months in accordance with the suppliers usual and customary terms.

Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

**6. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	197,081	-
Obligations under finance leases	-	3,980
	<u>197,081</u>	<u>3,980</u>
	<u>197,081</u>	<u>3,980</u>

Included in creditors is an amount of €218,652 (2024: €0) which relates to amounts payable on mortgage entered into which are secured on the related asset to which the mortgage relates. €21,571 of this liability is included within creditors: amounts falling due within one year and €197,081 included within creditors: amounts falling due after more than one year.

**Patrick Curley Peak Fitness Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**7. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	61,864	60,829
Advances made during the financial year	130,812	1,034
Amounts repaid during the financial year	(10,000)	-
At the end of the financial year	<u>182,676</u>	<u>61,863</u>

Disclosure for each director or other person is as follows:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	61,864	60,829
Advances made during the financial year	130,812	1,034
Amounts repaid during the financial year	(10,000)	-
At the end of the financial year	<u>182,676</u>	<u>61,863</u>

**8. Guarantees, contingencies and other financial commitments**

The company has pledged the commercial unit that it owns as security on the mortgage taken out with PTSB. The total value of this loan on the balance sheet at year end for which security is held was €218,652 (2024:€0)

