

**TWELVE MONTHS FASHIONS LIMITED
ACCOUNTS 2025**

**TWELVE MONTHS FASHIONS LIMITED
REPORT AND
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

TWELVE MONTHS FASHIONS LIMITED

COMPANY INFORMATION

Director	Ronan O'Neill
Company secretary	Pauline O'Neill
Registered number	550699
Registered office	Unit 11B Fashion City Ballymount Road Upper Dublin 24
Accountants	OSK Audit Limited East Point Plaza East Point Dublin 3

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TWELVE MONTHS FASHIONS LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	6	100	100
		<u>100</u>	<u>100</u>
Total assets less current liabilities		100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital presented as equity		<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

I, as director of Twelve Months Fashions Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Ronan O'Neill

Director

Date: 23 October 2025

TWELVE MONTHS FASHIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the financial statements of Twelve Months Fashions Limited for the financial year ended 30th September 2024.

Twelve Months Fashions Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 550699). The company's registered office address is Unit 11B Fashion City, Ballymount Road Upper, Dublin 24. The nature of the company's operations and its principle activities are set out in the Directors' report.

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS 102), applying Section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by Section 280A of the act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The following accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

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NOTES TO THE FINANCIAL STATEMENTS

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	-	25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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NOTES TO THE FINANCIAL STATEMENTS

5. Tangible fixed assets

	Fixtures & fittings €
Cost or valuation	
At 1 October 2024	101,350
At 30th September 2025	<u>101,350</u>
Depreciation	
At 1 October 2024	101,350
At 30th September 2025	<u>101,350</u>
Net book value	
At 30th September 2025	-
<i>At 30th September 2024</i>	<u>-</u>

6. Debtors

	2025 €	2024 €
Called up share capital not paid	100	100
	<u>100</u>	<u>100</u>

7. Reserves

Profit & loss account

The profit and loss account represents cumulative profits and losses in the Statement of Income and Retained Earnings, net of transfers to and from other reserves.

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NOTES TO THE FINANCIAL STATEMENTS

8. Appropriation of Profit & loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	-	(1,850)
Profit for the year	-	1,850
	<u>-</u>	<u>1,850</u>
	<u>-</u>	<u>-</u>

9. Post balance sheet events

There have been no significant events affecting the company since the year end.

10. Approval of financial statements

The director approved these financial statements for issue on 23 October 2025