

Company Number: 327810

**Nicholas Browne Foodstore & Filling Station Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Nicholas Browne Foodstore & Filling Station Ltd**  
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**Nicholas Browne Foodstore & Filling Station Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Nicholas Browne Margaret Browne
<b>Company Secretary</b>	Margaret Browne
<b>Company Number</b>	327810
<b>Registered Office and Business Address</b>	Clahanoe Ballinskelligs County Kerry
<b>Accountants</b>	PSC Accountants & Advisors Beech Tree House Market Street Killorglin Co Kerry Ireland
<b>Bankers</b>	Allied Irish Bank Main Street Cahirciveen County Kerry

**Nicholas Browne Foodstore & Filling Station Ltd**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PSC Accountants & Advisors all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

**Signed on behalf of the board**



Nicholas Browne  
Director

23 January 2026



Margaret Browne  
Director

23 January 2026

**Nicholas Browne Foodstore & Filling Station Ltd**  
**BALANCE SHEET**  
as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>76,619</u>	<u>79,001</u>
<b>Current Assets</b>			
Stocks	8	56,947	41,676
Debtors	9	12,334	11,346
Cash and cash equivalents		40,679	24,937
		<u>109,960</u>	<u>77,959</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(227,481)</u>	<u>(230,716)</u>
<b>Net Current Liabilities</b>		<u>(117,521)</u>	<u>(152,757)</u>
<b>Total Assets less Current Liabilities</b>		<u>(40,902)</u>	<u>(73,756)</u>
<b>Creditors:</b> amounts falling due after more than one year	11	<u>(5,404)</u>	<u>(10,551)</u>
<b>Net Liabilities</b>		<u>(46,306)</u>	<u>(84,307)</u>
<b>Equity</b>			
Called up share capital presented as equity		201	201
Retained earnings	12	<u>(46,507)</u>	<u>(84,508)</u>
<b>Equity attributable to owners of the company</b>		<u>(46,306)</u>	<u>(84,307)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nicholas Browne Foodstore & Filling Station Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

  
Nicholas Browne  
Director

  
Margaret Browne  
Director

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Nicholas Browne Foodstore & Filling Station Ltd for the financial year ended 30 April 2025.

Nicholas Browne Foodstore & Filling Station Ltd is a company limited by shares (registered under Part 2 of Companies Act 2014) incorporated in Ireland. (CRO No. 427187). The registered office of the company is Clahananoe, Ballinskelligs, County Kerry, which is also the principal place of business of the company. The principal activity of the company is that of a petrol station and small supermarket.

**Currency**

The financial statements have been presented in the Euro Currency (€) which is also the functional currency.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets and depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised immediately in profit or loss where the carrying amount exceeds the recoverable amount.

The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and equipment	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation and deferred taxation**

Current tax is measured for the amount of corporation tax payable in respect of the taxable profits for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Financial instruments****Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025  
change in value.

**Other financial assets**

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

**Loans and borrowings**

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**Other financial liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Judgements**

The directors consider the accounting assumptions below to be their critical accounting judgements:

**Going concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**Impairment of Stocks**

The company holds stocks amounting to €56,947 (2024: €41,676) at the financial year end. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

**4. Operating profit**

	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	11,251	10,635
Government grants received	(5,711)	-
	<u>          </u>	<u>          </u>

continued

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<u>1,168</u>	<u>1,873</u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 14).

**7. Tangible assets**

	Land and buildings freehold €	Plant and equipment €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>				
At 1 May 2024	19,579	66,957	63,532	150,068
Additions	-	8,869	-	8,869
At 30 April 2025	<u>19,579</u>	<u>75,826</u>	<u>63,532</u>	<u>158,937</u>
<b>Depreciation</b>				
At 1 May 2024	-	48,098	22,969	71,067
Charge for the financial year	-	3,310	7,941	11,251
At 30 April 2025	<u>-</u>	<u>51,408</u>	<u>30,910</u>	<u>82,318</u>
<b>Net book value</b>				
At 30 April 2025	<u>19,579</u>	<u>24,418</u>	<u>32,622</u>	<u>76,619</u>
At 30 April 2024	<u>19,579</u>	<u>18,859</u>	<u>40,563</u>	<u>79,001</u>

**7.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	<u>9,969</u>	<u>1,934</u>	11,962	1,934

**8. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<u>56,947</u>	<u>41,676</u>

The replacement cost of stock did not differ significantly from the figures shown.

continued

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	<b>8,166</b>	5,452
Other debtors	<b>500</b>	500
Taxation	<b>3,668</b>	3,668
Prepayments	<b>-</b>	1,726
	<b><u>12,334</u></b>	<b><u>11,346</u></b>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>2,487</b>	6,803
Net obligations under finance leases and hire purchase contracts	<b>3,779</b>	3,779
Trade creditors	<b>60,551</b>	68,291
Amounts owed to group undertakings	<b>114,881</b>	108,008
Taxation	<b>2,937</b>	1,977
Directors' current accounts (Note 14)	<b>38,859</b>	38,158
Other creditors	<b>37</b>	-
Accruals	<b>3,970</b>	3,700
	<b><u>227,481</u></b>	<b><u>230,716</u></b>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

The bank overdraft is repayable on demand and incurs an annualised interest rate of 7.85% of the daily overdrawn balance. The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest. Taxes are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 8% per annum. The terms of the accruals vary.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand. Directors loan is repayable on demand and does not bear interest.

The bank loans are repayable by instalments over periods between five and ten years. The loans incur interest at an annualised rate of 3.8%. The bank debts are secured by personal guarantee.

continued

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	-	2,101
Finance leases and hire purchase contracts	5,404	8,450
	<u>5,404</u>	<u>10,551</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	2,467	6,803
Repayable between one and two years	-	2,101
	<u>2,467</u>	<u>8,904</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	3,779	3,779
Repayable between one and five years	5,404	8,450
	<u>9,183</u>	<u>12,229</u>
<b>12. Profit and loss account</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	(84,508)	(85,716)
Profit for the financial year	38,001	1,208
At 30 April 2025	<u>(46,507)</u>	<u>(84,508)</u>
<b>13. Contingent liabilities</b>		
The company does not have any contingent liabilities.		
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	32,564	30,030
	<u>32,564</u>	<u>30,030</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Nicholas Browne	38,859	38,158
	<u>38,859</u>	<u>38,158</u>

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

During the year Nicholas Browne & Son Limited sold goods to Nicholas Browne Foodstore & Filling Station Limited for €3,795 (2024 - €4,173). At the yearend, €0 (2024: €1,232) was owed to Nicholas Browne & Son Limited. Nicholas Browne is a director and shareholder in both companies.

The directors have provided security over banking facilities by way of personal guarantee to the value of €130,000.

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**15. Related party transactions**

**Key management personnel compensation**

The directors' remuneration disclosed in directors and connected parties' remuneration and transactions note represents the total compensation paid to key management personnel.

**Other related party transactions**

All other related parties' transactions are disclosed in directors and connected parties' remuneration and transactions note.

Transactions with group companies include ...

**Key management personnel compensation**

The directors' remuneration disclosed in directors and connected parties' remuneration and transactions note represents the total compensation paid to key management personnel.

**Other related party transactions**

All other related parties' transactions are disclosed in directors and connected parties' remuneration and transactions note.

**16. Parent company**

The company regards Nicholas Browne & Son Ltd as its parent company.

**17. Controlling interest**

The company is controlled by Nicholas Browne & Son Limited, which in turn is controlled by Nicholas Browne, Director.

**18. Post-Balance Sheet Events**

There are no significant post balance sheet events.

**19. Creditors relating to more than one balance sheet item**

Security given in respect of creditors

Bank facilities are secured by as follows:

(1) Personal guarantees from the directors come to the value of €130,000.

Fixed assets which are held under finance leases and hire purchase contracts are disclosed under note 8.1 and are secured by the assets financed.

The company has creditors relating to more than one item in the balance sheet as follows:

	2025	2024
	€	€
Creditors: amounts falling due within one year	2,467	6,803
Creditors: amounts falling due after more than one year	-	2,101
Creditors: amounts falling due within one year	3,779	3,779
Creditors: amounts falling due after more than one year	5,404	8,450
<b>Amount due to directors</b>		
Creditors: amounts falling due after more than one year	<b>38,859</b>	38,159
	<b>50,509</b>	<b>59,292</b>

**20. Capital commitments**

The company does not have any capital commitments at the year-ended 30 April 2025.

continued

**Nicholas Browne Foodstore & Filling Station Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**21. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.