

**Company registration number: 622173**

**Credence Capital Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

# Credence Capital Limited

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## **Credence Capital Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Credence Capital Limited**

**Balance sheet  
As at 31 March 2025**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Debtors	5	192		192	
Cash at bank and in hand		32,537		34,673	
		<u>32,729</u>		<u>34,865</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	<u>(33,948)</u>		<u>(35,424)</u>	
<b>Net current liabilities</b>			<u>(1,219)</u>		<u>(559)</u>
<b>Total assets less current liabilities</b>			<u>(1,219)</u>		<u>(559)</u>
<b>Net liabilities</b>			<u><u>(1,219)</u></u>		<u><u>(559)</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			<u>(1,319)</u>		<u>(659)</u>
<b>Shareholders deficit</b>			<u><u>(1,219)</u></u>		<u><u>(559)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Credence Capital Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on page 4 form part of these abridged financial statements.**

**Credence Capital Limited**

**Balance sheet (continued)  
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 13 January 2026 and signed on behalf of the board by:

Jonathan O'Connor  
Director

Paul O'Connor  
Director

**The notes on page 4 form part of these abridged financial statements.**

## Credence Capital Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 147 Corrib Road, Terenure, Dublin 6W, D6W VK03.

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(659)	-
Loss for the financial year	(660)	(659)
<b>At the end of the financial year</b>	<u>(1,319)</u>	<u>(659)</u>

#### 5. Debtors

	2025	2024
	€	€
Other debtors	192	192

#### 6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	33,528	35,004
Accruals	420	420
	<u>33,948</u>	<u>35,424</u>

#### 7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 13 January 2026.