Company Number: 565858

Rua Brew Pub Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Rua Brew Pub Limited

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Rua Brew Pub Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Fitzpatrick + Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

James Dunne	**Frank Byrne**
Director	**Director**
15 October 2025	**15 October 2025**

Rua Brew Pub Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	**3,232,786**	3,347,498
Current Assets			
Stocks	9	**33,199**	33,993
Debtors	10	**29,419**	63,999
Cash and cash equivalents		**19,785**	1,183
		82,403	99,175
Creditors: amounts falling due within one year	11	**(4,931,612)**	(5,121,368)
Net Current Liabilities		**(4,849,209)**	(5,022,193)
Total Assets less Current Liabilities		**(1,616,423)**	(1,674,695)
Capital and Reserves			
Called up share capital presented as equity	13	**100**	100
Retained earnings		**(1,616,523)**	(1,674,795)
Equity attributable to owners of the company		**(1,616,423)**	(1,674,695)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rua Brew Pub Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 October 2025 and signed on its behalf by:

James Dunne
Director

Frank Byrne
Director

Rua Brew Pub Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 July 2023	100	(1,620,137)	(1,620,037)
Loss for the financial year	-	(54,658)	(54,658)
At 30 June 2024	100	(1,674,795)	(1,674,695)
Profit for the financial year	-	58,272	58,272
At 30 June 2025	**100**	**(1,616,523)**	**(1,616,423)**

1. General Information

Rua Brew Pub Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 565858. The registered office of the company is 16 Fitzwilliam Square East, Dublin 2, D02 H271. The principal activity is the operation of a public house. The Company operates “Bar Rua” a seven day licenced premises together with the “Clarendon Suites” a number of high quality accommodation suites in the heart of Dublin city on Clarendon & Chatham Street.

Currency
The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Leasehold premises	-	0% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.
Leasing

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Going concern

These financial statements have been prepared on a Going Concern basis. This means that the Company is expected to continue in operational existence for the foreseeable future. The Company made a Profit of €58,272 (2024: €54,658), after taxation, for the year ended 30th June 2025. The Company‘s liabilities exceeded its assets by €1,616,423 as at 30th June 2025.

The Directors believe the Company will be able to continue trading for the foreseeable future and, therefore, consider it appropriate to prepare financial statements on a Going Concern basis. The Directors and shareholders have indicated their willingness to support the Company. The financial statements do not include adjustments to the carrying amount or classification of assets and liabilities that would arise if the Company were unable to continue as a Going Concern and realise its assets and discharge its liabilities in the normal course of business.

4. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Sales - Bar	**1,293,901**	1,119,008
Sales - Food	**572,296**	566,644
Sales - Accomodation	**188,822**	202,165
	2,055,019	1,887,817

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a licenced premises.

5. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	**131,744**	192,876

6. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**27,898**	50,606

7. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 30).

8. Tangible assets

	Land and buildings freehold	Leasehold premises	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 July 2024	2,837,610	423,545	1,771,291	5,032,446
Additions	-	-	17,039	17,039
At 30 June 2025	2,837,610	423,545	1,788,330	5,049,485
Depreciation				
At 1 July 2024	439,763	-	1,245,185	1,684,948
Charge for the financial year	52,712	-	79,039	131,751
At 30 June 2025	492,475	-	1,324,224	1,816,699
Net book value				
At 30 June 2025	**2,345,135**	**423,545**	**464,106**	**3,232,786**
At 30 June 2024	2,397,847	423,545	526,106	3,347,498

9. Stocks

	2025	2024
	€	€
Goods for resale	**33,199**	33,993

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025	2024
	€	€
Trade debtors	**24,014**	54,371
Prepayments	**5,405**	9,628
	29,419	63,999

11. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions		
Bank overdrafts	**1,758**	26,309
Bank loan	**708,709**	809,837
Other loan	**-**	9,856
Trade creditors	**191,202**	237,534
Amounts owed to group undertakings	**1,033,129**	1,033,129
Amounts owed to related parties (Note 16)	**2,587,135**	2,579,826
Taxation	**385,973**	389,470
Other creditors	**3,670**	11,993
Accruals	**20,036**	23,414
	4,931,612	5,121,368

12. Taxation

	2025 €	2024 €
Creditors:		
VAT	**271,789**	242,215
PAYE	**114,184**	147,255
	385,973	389,470

13. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares	100,000	€1.00 each	**100,000**	100,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	**100**	100

14. Income Statement

	2025 €	2024 €
At 1 July 2024	**(1,674,795)**	(1,620,137)
Profit/(loss) for the financial year	**58,272**	(54,658)
At 30 June 2025	**(1,616,523)**	(1,674,795)

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

16. Related party transactions

	2025 €	2024 €
Finance amounts owed to related parties	**2,587,135**	2,579,826

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

Rua Brew Pub Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

17. Parent company

The company regards Mojaclo Limited as its parent company.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 October 2025.