

Tearmann Sanctuary Limited

Abridged Financial Statements

for the period ended 30th April 2025

Tearmann Sanctuary Limited

Contents

	Page
Front Page	1
Contents Page	2
Directors and other information	3 to 5
Abridged balance sheet	6
Notes to the abridged financial statements including Statement of Accounting Policies	7

Tearmann Sanctuary Limited

Directors and other information

Director	Paschal Gannon
Secretary	Selena Gannon
Company Number	694924
Registered Office	Tearmann Wellness Centre Brockagh Glendalough Bray Co. Wicklow

Tearmann Sanctuary Limited

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares 2025
Paschal Gannon	<u>100%</u>
	<u>100%</u>

As at 30th April 2025 and the date of signing the financial statements

Tearmann Sanctuary Limited

Statement of Directors' responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 2nd January 2026 and signed on its behalf by

Paschal Gannon
Director

Tearmann Sanctuary Limited

Balance Sheet as at 30th April 2025

	Notes	2025 €	2024 €
Tangible Fixed Assets			
Tangible Assets		<u>62,500</u>	<u>75,000</u>
Current Assets			
Bank & Cash on Hand		61,724	47,963
Debtors		<u>100</u>	<u>100</u>
		61,824	48,063
Creditors: due within one year	2	<u>-38,477</u>	<u>-30,997</u>
Net Current Assets		<u>23,347</u>	<u>17,066</u>
Total Assets Less Current Liabilities		85,847	92,066
Creditors: after more than one year		<u>-100,000</u>	<u>-100,000</u>
Total Assets Less Current Liabilities		<u><u>-14,153</u></u>	<u><u>-7,934</u></u>
Capital and Reserves			
Called up share capital	3	100	100
Profit & Loss Account Balance		<u>-14,253</u>	<u>-8,034</u>
Equity Shareholders' Funds		<u><u>-14,153</u></u>	<u><u>-7,934</u></u>

The directors have relied on the specific exemptions contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of these assets, liabilities and financial position the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board on 2nd January 2026 and signed on its behalf by

Paschal Gannon
Director

Director

Tearmann Sanctuary Limited

Notes to the Abridged Financial Statements for the year ended 30th April 2025

1 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014.

Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

2 Creditors: amounts falling due within one year	2025 €	2024 €
Bank & Other Loans		
Loan	-	-
Other creditors		
Trade Creditors & Accruals	38,459	30,978
Taxation Creditors		
Corporation Tax	-	-
VAT	18	19
PAYE/PRSI	-	-
	38,477	30,997
	38,477	30,997
3 Share Capital	2025 €	2024 €
Authorised Share Capital		
100,000 Ordinary shares of €1 each	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid equity		
100no. Ordinary shares of €1 each	100	100
	100	100