

Company registration number 378219 (Republic of Ireland)

BRAMLEY GATE MANAGEMENT COMPANY CLG
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

BRAMLEY GATE MANAGEMENT COMPANY CLG

CONTENTS

	Page
Directors' declaration	1
Balance sheet	2
Notes to the financial statements	3 - 6

BRAMLEY GATE MANAGEMENT COMPANY CLG

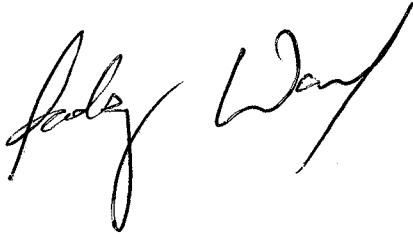
DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

In relation to the financial statements which comprise the income and expenditure account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 November 2025.

On behalf of the board

Padraig Ward
Director



Shirley Rusk
Director



5 February 2026

BRAMLEY GATE MANAGEMENT COMPANY CLG

BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	2,482		1,272	
Cash at bank and in hand		14,261		19,512	
		<u>16,743</u>		<u>20,784</u>	
Creditors: amounts falling due within one year	5	<u>(16,744)</u>		<u>(20,785)</u>	
Net current liabilities			(1)		(1)
Total assets less current liabilities			<u>0</u>		<u>0</u>

We, as directors of Bramley Gate Management Company CLG, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 5 February 2026 and are signed on its behalf by:

Padraig Ward
Director



Shirley Rusk
Director



BRAMLEY GATE MANAGEMENT COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

Company information

Bramley Gate Management Company CLG is a limited company domiciled and incorporated in Republic of Ireland. The registered office is , 66 Clanbrassil Street, Dundalk, Co Louth. The principal activity of the company continues to be the maintenance of the common areas at Bramley Gate, Muckno Street, Castleblaney Co. Monaghan. The Company number is 378219.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Income is represented by the total management fees due to the company during the year.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Common Areas	Nil
--------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRAMLEY GATE MANAGEMENT COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The company is deregistered for tax since 30 November 2010.

1.8 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.9 Sinking Fund

Surpluses / Deficits arising from the Income & Expenditure account are transferred to / from a General Sinking Fund Account except where there is insufficient funds in the sinking fund, in which case the excess expenditure is charged to the income and expenditure account.

1.10 Unpaid Service fees

Outstanding Service Charge less than five years: Nil accounting provision, reminders sent, discussions with owners on payments plans held and commence legal collection process.

Outstanding Service Charge greater than five years: provide 50% of the amount due by way of an accounting bad debt provision and continue legal collection process including collection of additional legal fees.

Outstanding Service Charge greater than ten years: provide 100% of the amount due by way of an accounting bad debt provision and proceed to judgement debt/take a legal charge on the property and the addition of further legal fees.

BRAMLEY GATE MANAGEMENT COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

2 Employees

There were no employees during the year apart from the directors.

3 Tangible fixed assets

	Common Areas €
Cost	
At 1 December 2024 and 30 November 2025	1
Depreciation and impairment	
At 1 December 2024 and 30 November 2025	-
Carrying amount	
At 30 November 2025	1
At 30 November 2024	1

4 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Service charges due	1,400	200
Prepayments	1,082	1,072
	<u>2,482</u>	<u>1,272</u>

5 Creditors: amounts falling due within one year

	2025 €	2024 €
Other creditors including tax and social insurance	600	1,000
Accruals	16,144	19,785
	<u>16,744</u>	<u>20,785</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

7 Income and expenditure account

BRAMLEY GATE MANAGEMENT COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

7	Income and expenditure account	(Continued)	
		2025	2024
		€	€
	At the beginning of the year	-	-
	At the beginning and end of the year	-	-

8 Multi-Unit Developments Act 2011

The Directors are aware of their responsibilities under the Multi-Unit Developments Act 2011 and are aware that certain aspects remain to be complied with including the requirements in respect of sinking funds, Directors, meetings, annual service charges etc. The Directors are endeavouring to ensure compliance as soon as possible.

9 Approval of financial statements

The directors approved the financial statements on 5 February 2026.