

Company Number: 440002

Sure Clad Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Sure Clad Limited
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Sure Clad Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Upton Ryan, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

David White
Director

Hazel White
Director

25 March 2026

Sure Clad Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>209,967</u>	<u>28,889</u>
Current Assets			
Stocks	7	-	110,000
Debtors	8	331,694	77,467
Cash and cash equivalents		<u>229,222</u>	<u>38,491</u>
		<u>560,916</u>	<u>225,958</u>
Creditors: amounts falling due within one year	9	<u>(162,981)</u>	<u>(16,822)</u>
Net Current Assets		<u>397,935</u>	<u>209,136</u>
Total Assets less Current Liabilities		<u>607,902</u>	<u>238,025</u>
Creditors:			
amounts falling due after more than one year	10	(89,611)	-
Suspense		-	1,050
Net Assets		<u>518,291</u>	<u>239,075</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>518,191</u>	<u>238,975</u>
Equity attributable to owners of the company		<u>518,291</u>	<u>239,075</u>

Sure Clad Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sure Clad Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

David White
Director

Hazel White
Director

Sure Clad Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	-	215,772	215,772
Profit for the financial year	-	23,203	23,203
At 31 May 2024	100	238,975	239,075
Profit for the financial year	-	279,216	279,216
At 31 May 2025	100	518,191	518,291

Sure Clad Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Sure Clad Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 440002. The registered office of the company is 18 Leigh Valley, Ratoath, Co. Meath, A85EY28 which is also the principal place of business of the company. The principal activity of the company is the provision of roofing services, cladding services and the installation of facades. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct overheads.

Sure Clad Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

All other borrowing costs are recognised in the profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	22,552	4,126
(Profit) on disposal of property, plant and equipment	(16,374)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	7,718	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 22, (2024 - 11).

	2025	2024
	Number	Number
Staff	22	11
	<u> </u>	<u> </u>

Sure Clad Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	52,580	1,130	32,439	86,149
Additions	4,268	8,403	197,771	210,442
Disposals	-	-	(32,439)	(32,439)
At 31 May 2025	<u>56,848</u>	<u>9,533</u>	<u>197,771</u>	<u>264,152</u>
Depreciation				
At 1 June 2024	30,608	1,025	25,627	57,260
Charge for the financial year	3,236	484	18,832	22,552
On disposals	-	-	(25,627)	(25,627)
At 31 May 2025	<u>33,844</u>	<u>1,509</u>	<u>18,832</u>	<u>54,185</u>
Net book value				
At 31 May 2025	<u>23,004</u>	<u>8,024</u>	<u>178,939</u>	<u>209,967</u>
At 31 May 2024	<u>21,972</u>	<u>105</u>	<u>6,812</u>	<u>28,889</u>

6.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>178,939</u>	<u>18,832</u>	-	-

7. Stocks

	2025 €	2024 €
Work in progress	-	110,000

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	79,367	77,467
Directors' current accounts (Note 13)	223,954	-
Taxation	16,012	-
Prepayments	12,361	-
	<u>331,694</u>	<u>77,467</u>

Sure Clad Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	9,722	-
Net obligations under finance leases and hire purchase contracts	27,853	-
Trade creditors	1,959	-
Taxation	122,825	14,756
Accruals	622	2,066
	<u>162,981</u>	<u>16,822</u>
	<u><u>162,981</u></u>	<u><u>16,822</u></u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	89,611	-
	<u>89,611</u>	<u>-</u>
	<u><u>89,611</u></u>	<u><u>-</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	27,853	-
Repayable between one and five years	89,611	-
	<u>117,464</u>	<u>-</u>
	<u><u>117,464</u></u>	<u><u>-</u></u>
11. Income Statement		
	2025	2024
	€	€
At 1 June 2024	238,975	215,772
Profit for the financial year	279,216	23,203
	<u>518,191</u>	<u>238,975</u>
	<u><u>518,191</u></u>	<u><u>238,975</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	215,673	-
Pension contributions	402,000	50,000
	<u>617,673</u>	<u>50,000</u>
	<u><u>617,673</u></u>	<u><u>50,000</u></u>

Sure Clad Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

The following interest free loans were made to the directors:

	Balance at 31/05/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 31/05/24 €
David White	<u>223,954</u>	<u>223,954</u>	<u>-</u>	<u>-</u>	<u>-</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/06/24 -%	31/05/25 43.21%	01/06/23 -%	31/05/24 -%
David White	<u>-</u>	<u>43.21</u>	<u>-</u>	<u>-</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.