

Coleman Quinn & Associates Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Coleman Quinn & Associates Ltd
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Coleman Quinn & Associates Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Aidan Coleman Stephen Quinn
Company Secretary	Stephen Quinn
Company Number	307989
Registered Office and Business Address	B4 Swords Enterprise Park Feltrim Road Swords Co Dublin
Accountants	Martin J Kelly & Co Chartered Certified Accountants 149 North Strand Road Dublin 3 Republic of Ireland

Coleman Quinn & Associates Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Martin J Kelly & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Aidan Coleman
Director

17 February 2026

Stephen Quinn
Director

17 February 2026

Coleman Quinn & Associates Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	9,900	12,600
Current Assets			
Stocks	7	15,448	42,883
Debtors	8	39,113	173,430
Investments	9	50	-
Cash and cash equivalents		498	13,393
		55,109	229,706
Creditors: amounts falling due within one year	10	(74,838)	(84,826)
Net Current (Liabilities)/Assets		(19,729)	144,880
Total Assets less Current Liabilities		(9,829)	157,480
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		(9,832)	157,477
Equity attributable to owners of the company		(9,829)	157,480

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Coleman Quinn & Associates Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 February 2026 and signed on its behalf by:

Aidan Coleman
Director

Stephen Quinn
Director

Coleman Quinn & Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Coleman Quinn & Associates Ltd is a company limited by shares incorporated and registered in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets.

(ii) Depreciation

Depreciation is provided on tangible fixed assets, on a straight line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	25% Straight line

Fully depreciated fixed assets are retained in the asset listing along with related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Stocks

Stocks comprise of consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution. Work In Progress is stated at the cost of expenses incurred, which are attributable to the provision of goods or services which have not yet been

Coleman Quinn & Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025
provided.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Work In Progress is stated at the cost of expenses incurred, which are attributable to the provision of goods or services which have not yet been provided.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less.

Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price. The amortised cost model is not used.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

The entity recognises grants using the accruals model.

Capital Grants received where the Company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within Creditors and accruals) and released to income when all attached conditions have been complied with. Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	2,700	15,651
Government grants received	(1,410)	(979)
	<u><u> </u></u>	<u><u> </u></u>

Coleman Quinn & Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>134</u>	<u>-</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 7).

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€
Cost					
At 1 July 2024	<u>7,959</u>	<u>3,145</u>	<u>72,679</u>	<u>31,227</u>	<u>115,010</u>
At 30 June 2025	<u>7,959</u>	<u>3,145</u>	<u>72,679</u>	<u>31,227</u>	<u>115,010</u>
Depreciation					
At 1 July 2024	7,959	3,145	60,079	31,227	102,410
Charge for the financial year	-	-	2,700	-	2,700
At 30 June 2025	<u>7,959</u>	<u>3,145</u>	<u>62,779</u>	<u>31,227</u>	<u>105,110</u>
Net book value					
At 30 June 2025	<u>-</u>	<u>-</u>	<u>9,900</u>	<u>-</u>	<u>9,900</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>12,600</u>	<u>-</u>	<u>12,600</u>

7. Stocks

	2025	2024
	€	€
Raw Materials	500	2,500
Work in progress	14,948	40,383
	<u>15,448</u>	<u>42,883</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	26,303	166,551
Taxation	-	1,900
Prepayments	12,810	4,979
	<u>39,113</u>	<u>173,430</u>

9. Current asset investments

	2025	2024
	€	€
Other unlisted investments	<u>50</u>	<u>-</u>

Coleman Quinn & Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	17,501	-
Trade creditors	17,983	40,811
Taxation	32,978	36,902
Directors' current accounts (Note 13)	3,452	3,658
Other creditors	(550)	-
Accruals	3,474	3,455
	<u>74,838</u>	<u>84,826</u>
11. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	157,477	298,808
Loss for the financial year	(167,309)	(141,331)
At 30 June 2025	<u>(9,832)</u>	<u>157,477</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>102,982</u>	<u>108,000</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Aidan Coleman	1,209	1,209
Stephen Quinn	2,243	2,449
	<u>3,452</u>	<u>3,658</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.		