



Apex SGCI Limited

Unaudited

Directors' Report and Financial Statements

For the Year Ended 31 December 2025

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
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Apex SGCI Limited

Company Information

Directors	Robin Irvine (United Kingdom) Carl Omohundro, Jr. (United States) Jennifer Hanks Painter (United States)
Company secretary	Carl Omohundro, Jr.
Registered number	750889
Registered office	The Black Church St. Mary's Place Dublin 7 Ireland
Bankers	Bank of Ireland Main St Blanchardstown Co. Dublin Ireland

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Apex SGCI Limited

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Apex SGCI Limited

Directors' Report For the Year Ended 31 December 2025

The directors present their annual report and unaudited financial statements of Apex SGCI Limited ("the Company") for the year ended 31 December 2025.

Principal activities

The principal activity of the Company is to provide IT consultancy activities and staffing requirements.

Results and dividends

The Company did not formally commence trading activities until mid-2024.

The profit for the year, after taxation, amounted to €23,862 (2024 - €1,044).

The net current asset position of the Company as at the year end amounted to €24,906 (2024 - €1,044).

The net asset position of the Company as at the year end amounted to €24,906 (2024 - €1,044).

The directors recommend that no dividend be paid (2024 - Nil).

Directors

The directors who served during the year were:

Robin Irvine (United Kingdom)
Carl Omohundro, Jr. (United States)
Jennifer Hanks Painter (United States)

The secretary who served the Company during the year and up to the date of approval of the financial statements is as follows:

Carl Omohundro, Jr. (United States)

In accordance with section 260 (f) of the Companies Act 2014, none of the directors or secretary who held office at the beginning and end of the year held any disclosable interests in shares of the Company or any other group companies.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they adopted the going concern basis in preparing the annual report and accounts.

Future developments

The Company will continue to develop its existing activities including diversification of its portfolio of customers and development of new ideas.


Political contributions

No political donations were made during the financial period (2024 - €Nil)..

Branches outside the state

The Company has no branches outside of the Republic of Ireland.

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Apex SGCI Limited

**Directors' Report (continued)
For the Year Ended 31 December 2025**

Principal risks and uncertainties

The Company monitors and manages risks as part of its normal operating management. The principal risks and uncertainties facing the Company are broadly as follows:

Market Risk

The Company is subject to constant pressure from local and international competitors. This competition is healthy; it leads the teams to always focus on innovation to serve the interests of consumers and our brand.

Legislative Risk

The Company must fully comply with local legislation. The Company has legal counsel who ensure compliance with and adherence to local legislation.

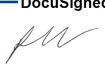
Accounting records


The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the immediate parent company's registered office at Apex Systems Global Limited, Room 1, 3, and 4, Hednesford Business Village, Centrix Business Park, Keys Park Rd, Hednesford, Cannock WS12 2HA, United Kingdom.

Post balance sheet events


There were no significant events between the balance sheet date and the date of signing of the financial statements affecting the Company which require adjustment to or disclosure in the financial statements.

This report was approved by the board on _____ and signed on its behalf.

DocuSigned by:
 3/5/2026
.....7A87B9AD5FA0408.....
Robin Irvine
Director

Signed by:
 3/5/2026
.....82C2B1F79D58406.....
Jennifer Hanks Painter
Director

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Apex SGCI Limited

**Directors' Responsibilities Statement
For the Year Ended 31 December 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.


The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on 4 - 10:


- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 December 2025.

On behalf of the board

DocuSigned by:
 3/5/2026
7A87B9AD5FA0408...
Robin Irvine
Director

Signed by:
 3/5/2026
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Jennifer Hanks Painter
Director

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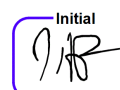

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Apex SGCI Limited

**Profit and Loss Account and Statement of Other Comprehensive Income
For the Year Ended 31 December 2025**

	2025 €	2024 €
Turnover	563,255	16,116
Cost of sales	(483,255)	(6,641)
Gross profit	<u>80,000</u>	<u>9,475</u>
Administrative expenses	(52,594)	(8,282)
Operating profit	<u>27,406</u>	<u>1,193</u>
Tax on profit	(3,544)	(149)
Profit for the financial year/ period	<u><u>23,862</u></u>	<u><u>1,044</u></u>
Other comprehensive income		
Other comprehensive income	-	-
Other comprehensive income for the financial year/ period	<u>-</u>	<u>-</u>
Total comprehensive income for the financial year/ period	<u><u>23,862</u></u>	<u><u>1,044</u></u>

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Apex SGCI Limited

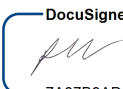
**Balance Sheet
As at 31 December 2025**


	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	6	111,127	19,116
Cash at bank and in hand		57,991	20,161
		<u>169,118</u>	<u>39,277</u>
Creditors: amounts falling due within one year	7	(144,212)	(38,233)
Net current assets		<u>24,906</u>	<u>1,044</u>
Net assets		<u>24,906</u>	<u>1,044</u>
Capital and reserves			
Profit and loss account	9	24,906	1,044
Shareholders' funds		<u>24,906</u>	<u>1,044</u>

We, as directors of Apex SGCI Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

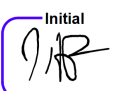
The financial statements were approved and authorised for issue by the board:

DocuSigned by:
 3/5/2026
7A87B9AD5FA0408.....
Robin Irvine
 Director

Signed by:
 3/5/2026
62C2B1F79D58406.....
Jennifer Hanks Painter
 Director

Date:

The notes on pages 6 to 10 form part of these financial statements.



Apex SGCI Limited**Notes to the Financial Statements
For the Year Ended 31 December 2025****1. General information**

Apex SGCI Limited ("the Company") was incorporated on 20 October 2023 in the Republic of Ireland as a private company limited by shares. The Company's registered address is The Black Church, St. Mary's Place, Dublin 7, Ireland. The Company's registration number is 750889. The principal activity of the Company is to provide IT consultancy activities and staffing requirements.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been presented in Euro ("€") which is also the functional currency of the Company.

The following principal accounting policies have been applied:

2.2 Disclosure of long or short period

The financial statements are for the 12-month period from 1 January 2025 to 31 December 2025.

The comparative period is a 15 month period from the date of incorporation 20 October 2023 to 31 December 2024."

2.3 Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they adopted the going concern basis in preparing the annual report and accounts.

2.4 Foreign currency translation**Functional and presentation currency**


The Company's functional and presentational currency is Euros ("€").

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each year end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

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Apex SGCI Limited**Notes to the Financial Statements
For the Year Ended 31 December 2025****2. Accounting policies (continued)****2.5 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.6 Taxation

Tax is recognised in the Profit and Loss Account and Statement of Other Comprehensive Income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.


2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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Apex SGCI Limited

Notes to the Financial Statements For the Year Ended 31 December 2025

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

There are no critical estimates which are deemed to have a significant impact on the financial statements.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
General	1	1
	<u> </u>	<u> </u>

5. Directors' remuneration

The directors did not receive any remuneration during the year (2024 - €Nil).

6. Debtors: amounts falling due within one year

	2025 €	2024 €
Amounts owed by group undertakings	80,640	19,116
Accrued income	19,320	-
VAT receivable	11,167	-
	<u> </u>	<u> </u>
	<u>111,127</u>	<u>19,116</u>

Amounts owed by group and parent undertakings are unsecured, interest free and repayable on demand.

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Apex SGI Limited

Notes to the Financial Statements
For the Year Ended 31 December 2025

7. Creditors: amounts falling due within one year

	2025 €	2024 €
Trade creditors	34,354	6,486
Amounts owed to group undertakings	103,640	30,000
Corporation tax payable	3,544	149
Accruals	2,674	1,598
	<u>144,212</u>	<u>38,233</u>

Amounts owed to group and parent undertakings are unsecured, interest free and repayable on demand.

8. Share capital

	2025 €	2024 €
Allotted, called up and fully paid		
1 (2024 - 1) Ordinary share of €0.01	<u>-</u>	<u>-</u>

9. Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year/ period	1,044	-
Other movement in the profit and loss account	23,862	1,044
Profit and loss account carried forward at the end of the year/ period	<u>24,906</u>	<u>1,044</u>


10. Related party transactions

The Company has availed of the exemption provided in FRS 102 Section 1AD.51 for wholly-owned subsidiary undertakings whose voting rights are controlled within the group for the requirements to give details of transactions with entities that are part of the group or investees of the group qualifying as related parties.

11. Capital commitments

The Company had no material capital commitments at the financial year ended 31 December 2025.

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Apex SGCI Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2025**

12. Contingent liabilities

The Company had no contingent liabilities at the financial year end.

13. Post balance sheet events

There were no significant events between the balance sheet date and the date of signing of the financial statements affecting the Company which require adjustment to or disclosure in the financial statements.

14. Controlling party

The Company's ultimate parent undertaking is Apex Systems Global Limited, a company incorporated in the United Kingdom.

15. Approval of financial statements

The board of directors approved these financial statements for issue on

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