

**Registration number 173056**

**O' SULLIVAN LEHANE LIMITED**

**Abridged accounts**

**for the financial year ended 30 April 2025**

**O' SULLIVAN LEHANE LIMITED**

**Directors and other information**

Directors	PATRICK LEHANE VALERIE LEHANE
Secretary	PATRICK LEHANE
Company number	173056
Registered office	8 GLENVIEW TERRACE MALLOW CO. CORK
Accountants	KIERAN MURPHY CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	8 GLENVIEW TERRACE MALLOW CO. CORK
Bankers	ALLIED IRISH BANK MALLOW CO. CORK
Solicitors	O' KEEFFE GLYNN & CO. 27 O' BRIEN STREET MALLOW CO. CORK

**O' SULLIVAN LEHANE LIMITED**

**Directors' report  
for the financial year ended 30 April 2025**

**Extract from Directors Report in accordance with section 329 of the Companies Act 2014  
Directors and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	01/05/24
PATRICK LEHANE	99	99
VALERIE LEHANE	1	1

**O' SULLIVAN LEHANE LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
O' SULLIVAN LEHANE LIMITED**

We have compiled the financial statements for the financial year ended 30 April 2025 set out on pages 3 to 10.

**Respective responsibilities of directors and accountants**

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of O' SULLIVAN LEHANE LIMITED from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

PP KIERAN MURPHY

**KIERAN MURPHY  
CHARTERED ACCOUNTANT  
UNIT 1A MARKET SQUARE  
O' BRIEN STREET  
MALLOW  
CO. CORK**

**Date: 13 January 2026**

**O' SULLIVAN LEHANE LIMITED**

**Abridged balance sheet  
as at 30 April 2025**

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	14		165,749		175,057
<b>Current assets</b>					
Stocks		1,500		1,500	
Debtors		41,255		46,286	
Investments	5	27,177		26,068	
Cash at bank and in hand		774,705		661,622	
		<u>844,637</u>		<u>735,476</u>	
<b>Creditors: amounts falling due within one year</b>	13	(6,579)		(11,741)	
<b>Net current assets</b>			<u>838,058</u>		<u>723,735</u>
<b>Total assets less current liabilities</b>			1,003,807		898,792
<b>Creditors: amounts falling due after more than one year</b>			(27,737)		(16,015)
			<u>976,070</u>		<u>882,777</u>
<b>Net assets</b>					
<b>Capital and reserves</b>					
Called up share capital presented as equity	6		200		200
Profit and loss account	7		975,870		882,576
<b>Shareholders' funds</b>	8		<u>976,070</u>		<u>882,776</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 2014 and all Regulations to be construed as one with those Acts.

On behalf of the board

**PATRICK LEHANE**  
Director

**VALERIE LEHANE**  
Director  
13 January 2026

**The notes on pages 4 to 10 form an integral part of these financial statements.**

# O' SULLIVAN LEHANE LIMITED

## Notes to the abridged financial statements for the financial year ended 30 April 2025

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland.

#### 1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland. The address of the registered office and the business address is 8 Glenview Terrace, The Spa, Mallow, Co. Cork.

##### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4. Tangible fixed assets and depreciation

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Written Down Value
Motor vehicles	-	20% Written Down Value

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events are changes in circumstances indicate the carrying values may not be recoverable.

#### 1.5. Investments

Current asset investments are valued at market value.

#### 1.6. Stock

Stock is valued at the lower of cost and net realisable value.

**O' SULLIVAN LEHANE LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 April 2025**

..... continued

**1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
Management	1	1
Labourers	2	2
	3	3

**Employment costs**

	<b>2025</b>	<b>2024</b>
	€	€
Employees Wages	26,452	23,800
Directors Wages	28,244	29,257
Social welfare costs	2,307	2,274
	57,003	55,331

**3. Directors and their interests**

As shown in the directors report.

**4. Transactions with directors**

The following directors provided interest free loans to the company during the year. The movements on these directors current accounts are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2025</b>	<b>2024</b>	<b>in year</b>
	€	€	€
PATRICK LEHANE	27,737	16,015	27,737

O' SULLIVAN LEHANE LIMITED

Notes to the abridged financial statements  
for the financial year ended 30 April 2025

..... continued

<b>5. Current asset investments</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Market value</b>			
Listed investments		27,177	26,068
		<u>          </u>	<u>          </u>
<b>Cost</b>			
Investments		33,275	33,903
		<u>          </u>	<u>          </u>
<b>6. Called up share capital presented as equity</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Authorised equity</b>			
100,000 Ordinary shares of €1 each		100,000	100,000
		<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>			
200 Ordinary shares of €1 each		200	200
		<u>          </u>	<u>          </u>
<b>Presented as follows:</b>			
Called up share capital presented as equity		200	200
		<u>          </u>	<u>          </u>
		<u>200</u>	<u>200</u>
		<u>          </u>	<u>          </u>
<b>7. Profit &amp; Loss Account</b>			
	<b>30 April 2025</b>	<b>30 April 2024</b>	
	€	€	
At the beginning of financial year	882,576	740,142	
Profit/(Loss) for the financial year	93,294	142,435	
	<u>          </u>	<u>          </u>	
At end of financial year	975,870	882,577	
	<u>          </u>	<u>          </u>	

**O' SULLIVAN LEHANE LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 April 2025**

..... continued

**8. Reconciliation of movements in shareholders' funds**

	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total 2025</b>
	€	€	€
At beginning of financial year	200	882,576	882,776
Profit/(Loss) for the financial year	-	103,794	103,794
At end of financial year	200	975,870	976,070

**In respect of prior year**

	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	€	€	€
At beginning of financial year	200	740,142	740,342
Profit/(Loss) for the financial year	-	152,787	152,787
At end of financial year	200	882,577	882,777

**9. Related party transactions**

*Ultimate Controlling Party*

Patrick Lehane is considered to be the company's ultimate controlling party as he holds 99% (prior year 99%) of the ordinary share capital of the company.

*Key management Personal compensation*

The directors remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

*Other related party transactions*

All other related party transactions are disclosed under Directors remuneration and transactions notes 3 and 4.

**10. Post balance sheet events**

There are no material post balance sheet events.

**11. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**O' SULLIVAN LEHANE LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 April 2025**

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**12. Approval of financial statements**

The financial statements were approved by the Board on 13 January 2026 and signed on its behalf by

**PATRICK LEHANE**  
Director

**VALERIE LEHANE**  
Director