

Company registration number: 86005

Dave Doherty Insurance Brokers Ltd.

Financial statements

for the financial year ended 31 December 2025

Dave Doherty Insurance Brokers Ltd.

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 8
Profit and loss account	9
Statement of income and retained earnings	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 19

Dave Doherty Insurance Brokers Ltd.

Directors and other information

Directors	Mr Dave Doherty Mrs Marion Doherty Mr Stephen Doherty
Secretary	Dave Doherty
Company number	86005
Registered office	11 Stockwell Street Drogheda Co. Louth
Business address	Stockwell Street Drogheda Co. Louth
Auditor	McEvoy Craig The Haymarket Dyer Street Drogheda Co.Louth
Bankers	Bank Of Ireland Laurence Street Drogheda Co Louth
Solicitors	Branigan & Matthews Laurence St. Drogheda Co Louth

Dave Doherty Insurance Brokers Ltd.

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31/12/25.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr Dave Doherty
Mrs Marion Doherty
Mr Stephen Doherty

Principal activities

The principal activity of the company is that of a Regulated Insurance Intermediary offering general and life insurance products.

Business Review

The company recorded a profit for the year of € 8,013 (2024 : loss € 1,181) after the payment of wages and directors salaries and taxation. The company has net assets of € 486,220 (2024 : € 478,207) at the year end.

Principal risks and uncertainties

The Directors consider competitor risk to be the principal risk and uncertainty faced by the company, the directors manage this risk by close attention to customer service.

Likely future developments

The company intend to continue to trade in a similar fashion for the foreseeable future.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end which would require disclosure in the financial statements.

Dave Doherty Insurance Brokers Ltd.

Directors report (continued)

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/12/25	At 01/01/25
	Number	Number
Directors:		
Mr Dave Doherty	-	-
Mrs Marion Doherty	-	-
Mr Stephen Doherty	99	99
Company secretary:		
Dave Doherty	-	-
	<u> </u>	<u> </u>

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors McEvoy Craig have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 06/02/26 and signed on behalf of the board by:

Mr Dave Doherty
Director

Mr Stephen Doherty
Director

Dave Doherty Insurance Brokers Ltd.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Dave Doherty Insurance Brokers Ltd.**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dave Doherty Insurance Brokers Ltd. (the 'company') for the financial year ended 31/12/25 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/25 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
Dave Doherty Insurance Brokers Ltd. (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
Dave Doherty Insurance Brokers Ltd. (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Dave Doherty Insurance Brokers Ltd. (continued)**

Gail Mc Evoy

For and on behalf of
McEvoy Craig
Statutory Audit Firm
The Haymarket
Dyer Street
Drogheda
Co.Louth

06/02/26

Dave Doherty Insurance Brokers Ltd.

**Profit and loss account
Financial year ended 31/12/25**

	Note	2025 €	2024 €
Turnover		795,316	782,320
Gross profit		<u>795,316</u>	<u>782,320</u>
Administrative expenses		(784,952)	(781,984)
Operating profit	4	<u>10,364</u>	<u>336</u>
Other interest receivable and similar income		448	-
Profit before taxation		<u>10,812</u>	<u>336</u>
Tax on profit	8	(2,799)	(1,517)
Profit/(loss) for the financial year		<u><u>8,013</u></u>	<u><u>(1,181)</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 19 form part of these financial statements.

Dave Doherty Insurance Brokers Ltd.

**Statement of income and retained earnings
Financial year ended 31/12/25**

	2025	2024
	€	€
Profit/(loss) for the financial year	8,013	(1,181)
Retained earnings at the start of the financial year	<u>478,080</u>	<u>479,261</u>
Retained earnings at the end of the financial year	<u><u>486,093</u></u>	<u><u>478,080</u></u>

Dave Doherty Insurance Brokers Ltd.

**Balance sheet
As at 31/12/25**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	10	179,875		185,582	
			179,875		185,582
Current assets					
Debtors	11	109,936		66,116	
Cash at bank and in hand		450,351		548,403	
		560,287		614,519	
Creditors: amounts falling due within one year	12	(253,942)		(321,894)	
Net current assets			306,345		292,625
Total assets less current liabilities			486,220		478,207
Net assets			<u>486,220</u>		<u>478,207</u>
Capital and reserves					
Called up share capital presented as equity	14		127		127
Profit and loss account			486,093		478,080
Shareholders funds			<u>486,220</u>		<u>478,207</u>

These financial statements were approved by the board of directors on 06/02/26 and signed on behalf of the board by:

Mr Dave Doherty
Director

Mr Stephen Doherty
Director

The notes on pages 13 to 19 form part of these financial statements.

Dave Doherty Insurance Brokers Ltd.

**Statement of cash flows
Financial year ended 31/12/25**

	2025	2024
	€	€
Cash flows from operating activities		
Profit/(loss) for the financial year	8,013	(1,181)
<i>Adjustments for:</i>		
Depreciation of tangible assets	5,707	5,811
Other interest receivable and similar income	(448)	-
Tax on profit	2,799	1,517
Accrued expenses/(income)	(67,000)	17,000
<i>Changes in:</i>		
Trade and other debtors	(43,820)	37,744
Trade and other creditors	(2,234)	(32,319)
Cash generated from operations	(96,983)	28,572
Interest received	448	-
Tax paid	(1,517)	(1,071)
Net cash (used in)/from operating activities	(98,052)	27,501
Net increase/(decrease) in cash and cash equivalents	(98,052)	27,501
Cash and cash equivalents at beginning of financial year	548,403	520,902
Cash and cash equivalents at end of financial year	450,351	548,403

Dave Doherty Insurance Brokers Ltd.

Notes to the financial statements Financial year ended 31/12/25

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 11 Stockwell Street, Drogheda, Co. Louth.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is recognised on the basis of commission and brokerage fees earned during the year, calculated by reference to the renewal date of the insurance policies to which they relate.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Dave Doherty Insurance Brokers Ltd.

Notes to the financial statements (continued)
Financial year ended 31/12/25

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Short leasehold property	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Dave Doherty Insurance Brokers Ltd.

Notes to the financial statements (continued)
Financial year ended 31/12/25

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Dave Doherty Insurance Brokers Ltd.

Notes to the financial statements (continued)
Financial year ended 31/12/25

4. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	5,707	5,811
Fees payable for the audit of the financial statements	5,904	5,904
	5,904	5,904

5. Auditors remuneration

	2025	2024
	€	€
Audit of the financial statements	3,444	3,444
Other non-audit services	2,460	2,460
	5,904	5,904

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025	2024
	Number	Number
Administrative	7	8
	7	8

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	555,400	549,433
Social insurance costs	20,478	20,166
Other retirement benefit costs	88,045	90,224
	663,923	659,823

Dave Doherty Insurance Brokers Ltd.

Notes to the financial statements (continued)
Financial year ended 31/12/25

7. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	367,000	364,333
Pension contributions to defined contribution plans in respect of qualifying services	71,305	74,100
	438,305	438,433

8. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	2,799	1,517
Tax on profit	2,799	1,517

Reconciliation of tax expense

The tax assessed on the profit for the financial year is higher than (2024: higher than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Profit before taxation	10,812	336
Profit multiplied by rate of tax	1,352	42
Effect of expenses not deductible for tax purposes	847	918
Effect of capital allowances and depreciation	544	557
Tax on profit	2,743	1,517

9. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	478,080	479,261
Profit/(loss) for the financial year	8,013	(1,181)
At the end of the financial year	486,093	478,080

Dave Doherty Insurance Brokers Ltd.

Notes to the financial statements (continued)
Financial year ended 31/12/25

10. Tangible assets

	Freehold property €	Short leasehold property €	Fixtures, fittings and equipment €	Total €
Cost				
At 01/01/25 and 31/12/25	225,000	76,091	51,823	352,914
Depreciation				
At 01/01/25	45,000	73,986	48,346	167,332
Charge for the financial year	4,500	551	656	5,707
At 31/12/25	49,500	74,537	49,002	173,039
Carrying amount				
At 31/12/25	175,500	1,554	2,821	179,875
At 31/12/24	180,000	2,105	3,477	185,582

11. Debtors

	2025 €	2024 €
Trade debtors	109,936	66,116

12. Creditors: amounts falling due within one year

	2025 €	2024 €
Payments received on account	48,186	38,124
Trade creditors	176,836	193,077
Tax and social insurance:		
PAYE and social welfare	20,217	16,272
Corporation tax	2,799	1,517
Accruals	5,904	72,904
	253,942	321,894

13. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €88,045 (2024: €90,224).

Dave Doherty Insurance Brokers Ltd.

**Notes to the financial statements (continued)
Financial year ended 31/12/25**

14. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.27 each	5,000	6,350	5,000	6,350
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.27 each	100	127	100	127
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15. Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	€	€	€
Cash and cash equivalents	548,403	(98,052)	450,351

16. Events after the end of the reporting period

There have been no significant events which have occurred since the year end which require to be disclosed in the financial statements.

17. Key management personnel

Compensation to key management personnel for the year was €438,305, this includes pension contributions of €71,305.

18. Controlling party

Stephen Doherty is the ultimate controlling party.

19. Approval of financial statements

The board of directors approved these financial statements for issue on 6 February 2026.