

Financial Statements

Reckitt's (Ireland) Pension Fund Trustees Ltd

For the financial year ended 5 April 2025

Company Information

Directors

P Daly (resigned 10 January 2025)
C Little (United Kingdom) (resigned 5 June 2025)
Dr. B Bentley (United Kingdom)
A Batterley (United Kingdom) (appointed 5 June 2025)

Company secretary

A Batterley

Registered number

316469

Registered office

13-18 City Quay
Dublin 2

Independent auditors

Grant Thornton
Chartered Accountants & Statutory Audit Firm
6th Floor
Penrose One
Penrose Dock
Cork

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Directors' report

For the financial year ended 5 April 2025

The directors present their annual report and the audited financial statements for the financial year ended 5 April 2025.

Principal activities

The Company acts as Trustee to The Reckitt Benckiser Ireland Pension Fund.

Directors and their interests

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 5 April 2025 were as follows:

| | ordinary shares of €1 each | |
|-----------------------------------|-------------------------------|-------------|
| | 5/4/25 | 6/4/24 |
| P Daly (resigned 10 January 2025) | 1 | 1 |
| C Little (resigned 5 June 2025) | - | - |
| Dr. B Bentley | 1 | 1 |
| | <hr/> | <hr/> |
| | 2 | 2 |
| | <hr/> <hr/> | <hr/> <hr/> |

On 5th June 2025, Paul Daly's share transferred to Anna Batterley.

Principal risks and uncertainties

The Directors have considered the principal risk factors that could materially and adversely affect the Company and have not identified any of the basis that the company is not currently trading.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 13-18 City Quay, Dublin 2.

Post balance sheet events

Other than the ongoing effects of Covid-19, there have been no other substantial events affecting the Company since the year end and the Directors do not envisage any other changes to the nature of the Company.

Directors' report (continued)

For the financial year ended 5 April 2025

Auditors

The auditors, Grant Thornton, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Anna Batterley

[Anna Batterley \(Dec 18, 2025 13:05:14 GMT\)](#)

A Batterley

Director

Date: 18-Dec-2025

Brian Bentley

[Brian Bentley \(Dec 19, 2025 11:03:34 GMT\)](#)

Dr. B Bentley

Director

Date: 19-Dec-2025

Directors' responsibilities statement

For the financial year ended 5 April 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Anna Batterley
[Anna Batterley \(Dec 18, 2025 13:05:14 GMT\)](#)
A Batterley
Director

Date: 18-Dec-2025

Brian Bentley
[Brian Bentley \(Dec 19, 2025 11:03:34 GMT\)](#)
Dr. B Bentley
Director

Date: 19-Dec-2025

Independent auditors' report to the members of Reckitt's (Ireland) Pension Fund Trustees Ltd

Opinion

We have audited the financial statements of Reckitt's (Ireland) Pension Fund Trustees Ltd (the 'Company'), which comprise the Statement of Comprehensive Income, the Statement of financial position, the Statement of changes in equity for the financial year ended 5 April 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland) (the "relevant accounting framework").

In our opinion, Reckitt's (Ireland) Pension Fund Trustees Ltd's financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 5 April 2025 and of its profit or loss for the financial year then ended;
- have been properly prepared in accordance with the relevant accounting framework; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the directors, with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the members of Reckitt's (Ireland) Pension Fund Trustees Ltd (continued)

Other information

The directors are responsible for the other information. Other information comprises information included in the Annual Report, other than the financial statements and our auditor's report thereon, including the Directors' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on the matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which to the best of our knowledge and belief, we considered necessary for the purposes of our audit.

In our opinion:

- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- information and returns adequate for our audit have been received from branches not visited by us.

The Statement of financial position and the are in agreement with the accounting records and returns.

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report for the financial year is consistent with the financial statements;
- the Directors' report has been prepared in accordance with applicable legal requirements, excluding the requirements on sustainability reporting in Part 28.

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' report.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of sections 305 to 312 of the Act, which relate to the disclosure of directors' remuneration and transactions with directors have not been complied with by the Company. We have nothing to report in this regard.

Independent auditors' report to the members of Reckitt's (Ireland) Pension Fund Trustees Ltd (continued)

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process and for the preparation of financial statements that give a true and fair view.

Auditor's responsibilities for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

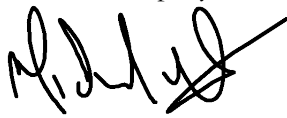
A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

Independent auditors' report to the members of Reckitt's (Ireland) Pension Fund Trustees Ltd (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Nolan

for and on behalf of

Grant Thornton

Chartered Accountants
Statutory Audit Firm

Cork

Date: 19 December 2025

Statement of comprehensive income

For the financial year ended 5 April 2025

The Company has not traded during the financial period. During this period, the Company received no income and incurred no expenditure and therefore made neither a profit or loss.

The notes on page 11 form part of these financial statements.

Statement of financial position

As at 5 April 2025

| | Note | 2025 € | 2024 € |
|--|------|-----------|-----------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 3 | 2 | 2 |
| | | <u>2</u> | <u>2</u> |
| Total assets less current liabilities | | 2 | 2 |
| Net assets | | | |
| | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | | <u>2</u> | <u>2</u> |
| Shareholders' funds | | <u>2</u> | <u>2</u> |

The financial statements were approved and authorised for issue by the board:

Anna Batterley
Anna Batterley (Dec 18, 2025 13:05:14 GMT)
A Batterley
 Director

Brian Bentley
Brian Bentley (Dec 19, 2025 11:05:34 GMT)
Dr. B Bentley
 Director

Date: 18-Dec-2025

Date: 19-Dec-2025

The notes on page 11 form part of these financial statements.

Statement of changes in equity

For the financial year ended 5 April 2025

At 6 April 2024

Total comprehensive income for the financial year

At 5 April 2025

| Called up share capital | Total equity |
|----------------------------|--------------|
| € | € |
| 2 | 2 |
| - | - |
| 2 | 2 |

The notes on page 11 form part of these financial statements.

Statement of changes in equity

For the financial year ended 5 April 2024

At 6 April 2023

Total comprehensive income for the year

At 5 April 2024

| Called up share capital | Total equity |
|----------------------------|--------------|
| € | € |
| 2 | 2 |
| - | - |
| 2 | 2 |

The notes on page 11 form part of these financial statements.

Notes to the financial statements

For the financial year ended 5 April 2025

1. General information

Reckitt's (Ireland) Pension Fund Trustees Limited was incorporated and registered with the Companies Registration Office on 7th December 1999 in the Republic of Ireland with a registered office at 13-18 City Quay, Dublin 2.

The Company acts as Trustee to The Reckitt Benckiser Ireland Pension Fund.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The company is a qualifying entity for the purposes of FRS 102 and has elected to take the exemption under paragraph 1.12(b) of FRS 102 not to present the Company Statement of Cash Flows.

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Debtors

| | 2025 | 2024 |
|---------------|-----------------|-----------------|
| | € | € |
| Trade debtors | 2 | 2 |
| | <u>2</u> | <u>2</u> |
| | <u><u>2</u></u> | <u><u>2</u></u> |

4. Approval of financial statements

The board of directors approved these financial statements for issue on 19-Dec-2025

18-Dec-2025