

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: Irish Edible Oils Limited

Company Number: 163619

Financial Year: 1 January 2025 to 31 December 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Donal Kinsella
Director

24 March 2026

Mary Byrne
Secretary

24 March 2026

Company Number: 163619

Irish Edible Oils Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

IRISH EDIBLE OILS LIMITED

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IRISH EDIBLE OILS LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	7	-	452,336
Current Assets			
Debtors	8	-	1,598
Cash and cash equivalents		1,191	2,252
		1,191	3,850
Creditors: amounts falling due within one year	9	(891,071)	(888,814)
Net Current Liabilities		(889,880)	(884,964)
Total Assets less Current Liabilities		(889,880)	(432,628)
Capital and Reserves			
Called up share capital presented as equity		255,853	255,853
Other reserves	10	6,349	6,349
Retained earnings	10	(1,152,082)	(694,830)
Equity attributable to owners of the company		(889,880)	(432,628)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Irish Edible Oils Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

Donal Kinsella
Director

Joan Kinsella
Director

IRISH EDIBLE OILS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. General Information

Irish Edible Oils Limited is a company limited by shares incorporated in Ireland. under company reference number 163619. The registered office of the company is Marsh Road, Drogheda County Louth which is also the principal place of business of the company. The principal activity of the company comprises horse training, share dealing and investing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

IRISH EDIBLE OILS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Investments

Other financial assets include investments which are not investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss.

When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Loss/(profit) on foreign currencies	4	(1)
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	-	6,394
Loss on disposal of investments	(452,336)	(6,554)
	<u>(452,336)</u>	<u> </u>

During the year the company wrote off a unlisted investment at a loss of €452,336.

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

IRISH EDIBLE OILS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

6. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2025	41,949	41,949
	<hr/>	<hr/>
At 31 December 2025	41,949	41,949
	<hr/>	<hr/>
Depreciation		
At 1 January 2025	41,949	41,949
	<hr/>	<hr/>
At 31 December 2025	41,949	41,949
	<hr/>	<hr/>
Net book value		
At 31 December 2025	-	-
	<hr/> <hr/>	<hr/> <hr/>
7. Investments		
	Other unlisted investments	Total
	€	€
Investments		
Cost		
At 1 January 2025	452,336	452,336
Disposals	(452,336)	(452,336)
	<hr/>	<hr/>
At 31 December 2025	-	-
	<hr/>	<hr/>
Net book value		
At 31 December 2025	-	-
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2024	452,336	452,336
	<hr/> <hr/>	<hr/> <hr/>
8. Debtors	2025	2024
	€	€
Taxation	-	1,598
	<hr/> <hr/>	<hr/> <hr/>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	(516)	-
Amounts owed to group undertakings	268,555	268,555
Directors' current accounts (Note 12)	622,505	620,052
Other creditors	114	207
Accruals	413	-
	<hr/>	<hr/>
	891,071	888,814
	<hr/> <hr/>	<hr/> <hr/>

IRISH EDIBLE OILS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

10. Reserves

	Capital conversion reserve fund	Profit and loss account	Total
	€	€	€
At 1 January 2025	6,349	(694,830)	(688,481)
Loss for the financial year	-	(457,252)	(457,252)
At 31 December 2025	<u><u>6,349</u></u>	<u><u>(1,152,082)</u></u>	<u><u>(1,145,733)</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Donal Kinsella	<u><u>622,505</u></u>	<u><u>620,052</u></u>

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards Trimproof Limited as its parent company, a company incorporated in Ireland with a registered office address at Trim, County Meath.

15. Post-Balance Sheet Events

There have been no important events affecting the company since the year end.

16. Going Concern

The company is insolvent. The financial statements have been prepared on the going concern basis, which assumes that the company will continue to be able to meet its liabilities as they fall due for the foreseeable future. In forming their opinion on going concern the directors have assessed the continuation of support and extension of credit of the company's Directors and parent company.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.