

Company Number: 728188

Seed Environmental Limited
Abridged Unaudited Financial Statements
for the financial period ended 30 June 2025

Seed Environmental Limited
CONTENTS

	Page
Statement of Financial Position	3 - 4
Notes to the Financial Statements	5 - 7

Seed Environmental Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	Jun 25 €	May 24 €
Fixed Assets			
Tangible assets	6	21,881	-
Current Assets			
Stocks	7	61,651	-
Debtors	8	122,723	-
Cash at bank and in hand		37,843	10,000
		<u>222,217</u>	<u>10,000</u>
Creditors: amounts falling due within one year	9	<u>(210,021)</u>	-
Net Current Assets		<u>12,196</u>	<u>10,000</u>
Total Assets less Current Liabilities		<u><u>34,077</u></u>	<u><u>10,000</u></u>
Capital and Reserves			
Called up share capital presented as equity		10,000	10,000
Retained earnings	10	24,077	-
Shareholders' Funds		<u><u>34,077</u></u>	<u><u>10,000</u></u>

Seed Environmental Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

We as Directors of Seed Environmental Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:



Daryl Patton
Director



Simon Parrington
Director

Seed Environmental Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

1. General Information

Seed Environmental Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 728188. The registered office of the company is Fitzwilliam 28,, Fitzwilliam Street Lower,, Dublin 2, Dublin, D02 KF20. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	33.33% Straight line
Fixtures, fittings and equipment	-	33.33% Straight line
Motor vehicles	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Seed Environmental Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month period ended 30 June 2025.

4. Operating profit	Jun 25	May 24
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,422	-
Loss/(profit) on foreign currencies	595	-
	<u>9,422</u>	<u>-</u>

5. Employees

	Jun 25	May 24
	Number	Number
General Operatives	4	-
	<u>4</u>	<u>-</u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	-	-	-	-
Additions	8,998	864	18,623	28,485
At 30 June 2025	<u>8,998</u>	<u>864</u>	<u>18,623</u>	<u>28,485</u>
Depreciation				
At 1 June 2024	-	-	-	-
Charge for the financial period	1,359	72	5,173	6,604
At 30 June 2025	<u>1,359</u>	<u>72</u>	<u>5,173</u>	<u>6,604</u>
Net book value				
At 30 June 2025	<u>7,639</u>	<u>792</u>	<u>13,450</u>	<u>21,881</u>

7. Stocks	Jun 25	May 24
	€	€
Work in progress	52,616	-
Finished goods and goods for resale	9,035	-
	<u>61,651</u>	<u>-</u>

The replacement cost of stock did not differ significantly from the figures shown.

Seed Environmental Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

8. Debtors	Jun 25	May 24
	€	€
Trade debtors	102,579	-
Prepayments	20,144	-
	<u>122,723</u>	<u>-</u>
	<u><u>122,723</u></u>	<u><u>-</u></u>
9. Creditors	Jun 25	May 24
Amounts falling due within one year	€	€
Trade creditors	43,134	-
Taxation	15,190	-
Related party creditors	146,599	-
Pension accrual	1,154	-
Accruals	3,944	-
	<u>210,021</u>	<u>-</u>
	<u><u>210,021</u></u>	<u><u>-</u></u>
10. Income Statement		Jun 25
		€
At 1 June 2024		-
Profit for the financial period		<u>24,077</u>
At 30 June 2025		<u><u>24,077</u></u>

11. Capital commitments

The company had no material capital commitments at the financial period-ended 30 June 2025.

12. Related party transactions

During the financial period, the company entered into transactions with related parties.

The company is controlled by Celnor Group Ltd, which owns 91% of the issued share capital. At 30 June 2025, an amount of €10,000 (2024: €nil) was due from Celnor Group Ltd.

The company also carried out transactions with Seed Environmental (Ireland) Ltd – NI, a fellow group company. At 30 June 2025, an amount of €146,599 (2024: €nil) was due to this entity.

Management and other costs recharged by related group companies during the period amounted to €15,641.

All transactions were conducted on normal commercial terms. The balances are unsecured, interest free, and repayable on demand.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.