

Company registration number: 453037

TRANSLITIGATION LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST MAY 2025

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DIRECTORS AND OTHER INFORMATION

Directors	Thomas Coughlan Michael McGrath
Secretary	Thomas Coughlan
Company number	453037
Registered office	Courthouse Chambers, 27/29 Washington Street, Cork
Business address	1/2 Anglesea Street, Cork
Accountants	Marie T Walsh & Co. 2 Meadow Park Close, Ballyvolane, Cork.
Bankers	Allied Irish Banks plc, 66 South Mall, Cork
Solicitors	Thomas Coughlan & Co, 1/2 Anglesea Street, Cork

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Marie T Walsh & Co., Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st May 2025.

On behalf of the board


Thomas Coughlan
Director


Michael McGrath
Director

28th January 2026

**BALANCE SHEET
AS AT 31ST MAY 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6		-		-
Current assets					
Cash at bank and in hand		-		-	
		-		-	
Creditors: amounts falling due within one year					
	7	(3,709)		(3,993)	
Net current liabilities			(3,709)		(3,993)
Total assets less current liabilities			(3,709)		(3,993)
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account			(3,711)		(3,995)
Shareholders deficit			(3,709)		(3,993)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Translitigation Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 28th January 2026 and signed on behalf of the board by:


 Thomas Coughlan
 Director


 Michael McGrath
 Director

The notes on pages 4 to 6 form part of these abridged financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31ST MAY 2025**

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in Ireland and its company registration number is 453037. The address of the registered office is Courthouse Chambers, 27/29 Washington Street, Cork. The principal activities of the company are the facilitation of continuing professional development seminars and the provision of translation services.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST MAY 2025

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at the amortised cost using the effective interest method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the company has a right to defer settlement of the liability for at least 12 months after the reporting date.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 3).

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	12,000	6,000
	<u>12,000</u>	<u>6,000</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(3,995)	(2,337)
Profit/(loss) for the financial year	284	(1,658)
At the end of the financial year	<u>(3,711)</u>	<u>(3,995)</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST MAY 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Leased assets €	Total €
Cost			
At 1st June 2024 and 31st May 2025	571	11,215	11,786
Depreciation			
At 1st June 2024 and 31st May 2025	571	11,215	11,786
Carrying amount			
At 31st May 2025	-	-	-
At 31st May 2024	-	-	-

7. Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	1,714	1,949
Other creditors including tax and social insurance	719	772
Accruals	1,276	1,272
	<u>3,709</u>	<u>3,993</u>

8. Capital commitments

There were no capital commitments at year ended 31st May 2025.

9. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

10. Related party transactions

Allied Irish Banks plc hold as security against advances two letters of guarantee for €20,000 from the directors.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 28th January 2026.