

**Sihag's Food Limited T/A India Gate**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

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# **Sihag's Food Limited T/A India Gate**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Ranbir Singh Sihag**  
**Director**

**Rekha Rani**  
**Director**

**13 February 2026**

**Sihag's Food Limited T/A India Gate****BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	6,126	8,185
<b>Current Assets</b>			
Stocks	9	5,500	5,500
Debtors	10	19,834	24,635
Cash at bank and in hand		68,754	63,871
		94,088	94,006
<b>Creditors: amounts falling due within one year</b>	11	(35,331)	(33,318)
<b>Net Current Assets</b>		58,757	60,688
<b>Total Assets less Current Liabilities</b>		64,883	68,873
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	100	100
Retained earnings		64,783	68,773
<b>Equity attributable to owners of the company</b>		64,883	68,873

We as Directors of Sihag's Food Limited T/A India Gate, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 13 February 2026 and signed on its behalf by:**

**Ranbir Singh Sihag**  
Director

**Rekha Rani**  
Director

**Sihag's Food Limited T/A India Gate**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	66,721	66,821
Profit for the financial year	-	2,052	2,052
<b>At 31 December 2024</b>	100	68,773	68,873
Loss for the financial year	-	(3,990)	(3,990)
<b>At 31 December 2025</b>	<b>100</b>	<b>64,783</b>	<b>64,883</b>

# Sihag's Food Limited T/A India Gate

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Sihag's Food Limited T/A India Gate is a company limited by shares incorporated in Ireland. The registered office of the company is 9 Ard Mor Park, Fortunestown, Dublin D24 Y6C4 which is also the principal place of business of the company. The company operates an Indian takeaway restaurant at Belgard Road, Tallaght, Dublin 24. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	Term of lease
Plant and machinery	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company does not operate a defined contribution pension scheme.

# Sihag's Food Limited T/A India Gate

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

In the opinion of the directors the company is a going concern.

### 4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of an Indian takeaway restaurant in Tallaght Dublin D24.

<b>5. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>2,059</b>	2,059
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	<b>2025</b>	2024
	<b>Number</b>	Number
Selling	<b>7</b>	7
	<u>          </u>	<u>          </u>

### 7. Tax on (loss)/profit

	<b>2025</b>	2024
	€	€

#### (a) Analysis of charge in the financial year

##### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	57
	<u>          </u>	<u>          </u>

#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	<b>2025</b>	2024
	€	€
(Loss)/profit taxable at 12.50%	<b>(3,990)</b>	2,109
	<u>          </u>	<u>          </u>
(Loss)/profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>(499)</b>	264
<b>Effects of:</b>		
Expenses not deductible for tax purposes	<b>302</b>	278
Capital allowances for period in excess of depreciation	<b>(181)</b>	(181)
Tax losses used	-	(304)
Tax losses forward	<b>378</b>	-
	<u>          </u>	<u>          </u>
Total tax charge for the financial year (Note 7 (a))	-	57
	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

# Sihag's Food Limited T/A India Gate

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

**8. Tangible assets**

	Short leasehold property €	Plant and machinery €	Total €
<b>Cost</b>			
At 1 January 2025	10,000	11,552	21,552
At 31 December 2025	10,000	11,552	21,552
<b>Depreciation</b>			
At 1 January 2025	4,545	8,822	13,367
Charge for the financial year	909	1,150	2,059
At 31 December 2025	5,454	9,972	15,426
<b>Net book value</b>			
At 31 December 2025	<b>4,546</b>	<b>1,580</b>	<b>6,126</b>
At 31 December 2024	5,455	2,730	8,185

**9. Stocks**

	2025 €	2024 €
Raw materials	<b>5,500</b>	5,500

The replacement cost of stock did not differ significantly from the figures shown.

**10. Debtors**

	2025 €	2024 €
Other debtors	<b>18,181</b>	21,818
Taxation	<b>100</b>	943
Prepayments	<b>1,553</b>	1,874
	<b>19,834</b>	24,635

**11. Creditors**

<b>Amounts falling due within one year</b>	2025 €	2024 €
Trade creditors	<b>17,200</b>	17,200
Taxation	<b>14,305</b>	12,292
Directors' current accounts (Note 16)	<b>3,826</b>	3,826
	<b>35,331</b>	33,318

**12. Taxation**

	2025 €	2024 €
<b>Debtors:</b>		
Corporation tax	<b>100</b>	943
<b>Creditors:</b>		
VAT	<b>9,488</b>	9,468
PAYE	<b>4,817</b>	2,824
	<b>14,305</b>	12,292

# Sihag's Food Limited T/A India Gate

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary shares of €1 each	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of €1 each	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Ranbir Singh Sihag	Ordinary shares of €1 each	50	50
Rekha Rani	Ordinary shares of €1 each	50	50
		<u>100</u>	<u>100</u>

### 14. Income Statement

	2025	2024
	€	€
At 1 January 2025	68,773	66,721
(Loss)/profit for the financial year	<u>(3,990)</u>	<u>2,052</u>
At 31 December 2025	<u>64,783</u>	<u>68,773</u>

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 16. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>26,345</u>	<u>25,740</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ranbir Singh Sihag	<u>3,826</u>	<u>3,826</u>

### 17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.