

Maxwell Bray Property & Management Limited

Unaudited Abridged Financial Statements

for the year ended

30 April 2025

Company Number: 544163

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Maxwell Bray Property & Management Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards,
- identify those standards, and note the effect and the reasons for any material departure from those standards;
and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Maria Bray

Director

Noel Bray

Director

27 March 2026

Maxwell Bray Property & Management Limited

BALANCE SHEET

for the year ended 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	3,380	10,376
Current Assets			
Stocks	6	60,000	60,000
Debtors	7	79,062	66,888
Cash and cash equivalents		12,006	2,695
		151,068	129,583
Creditors: Amounts falling due within one year	8	(26,885)	(4,086)
Net Current Assets/(Liabilities)		124,183	125,497
Total Assets less Current Liabilities		127,563	135,873
Capital and Reserves			
Called up share capital presented as equity		100	100
Profit and Loss Account	9	127,463	135,773
Equity attributable to owners of the company		127,563	135,873

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Maxwell Bray Property & Management Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Maria Bray

Director

Noel Bray

Director

Maxwell Bray Property & Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30 April 2025

1 GENERAL INFORMATION

Maxwell Bray Property & Management Limited is a private company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 17 Loughmore Walk, Killeen Castle, Dunsany, Co. Meath, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant & machinery	-	20% straight line
Motor Vehicles	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Work in progress represents the value, including attributable profit of unbilled work completed to the balance sheet date under ongoing service contracts.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Maxwell Bray Property & Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3 OPERATING PROFIT/(LOSS)	2025	2024
Operating profit/(loss) is stated after charging:	€	€
Depreciation of tangible fixed assets	6,996	6,996

4 EMPLOYEES

The average monthly number of employees, including directors, during the year was 3, (2024 - 3).

5 TANGIBLE FIXED ASSETS

	Plant & Machinery	Motor Vehicles	Total
	€	€	€
Cost at 1 May 2024	10,804	30,369	41,173
Additions	0	0	0
At 30 April 2025	10,804	30,369	41,173
Depreciation at 1 May 2024	8,488	22,309	30,797
Charge for the year	379	6,617	6,996
At 30 April 2025	8,867	28,926	37,793
Net book value at 30 April 2025	1,937	1,443	3,380

Maxwell Bray Property & Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30 April 2025

6 Stocks	2025	2024
	€	€
Work in Progress	<u>60,000</u>	<u>60,000</u>
7 DEBTORS	2025	2024
	€	€
Debtors & Prepayments	77,982	61,706
Taxation	<u>1,080</u>	<u>5,182</u>
	<u>79,062</u>	<u>66,888</u>
8 CREDITORS	2025	2024
Amounts falling due within one year	€	€
Creditors & Accruals	24,824	2,018
Taxation	<u>2,061</u>	<u>2,068</u>
	<u>26,885</u>	<u>4,086</u>
9 PROFIT & LOSS ACCOUNT	2025	2024
	€	€
At 1 January	135,773	194,245
Profit / (loss) for the year	<u>(8,310)</u>	<u>(58,472)</u>
At 31 December	<u>127,463</u>	<u>135,773</u>
10 DIRECTORS' REMUNERATION AND TRANSACTIONS	2025	2024
	€	€
Directors' remuneration and transactions	<u>36,686</u>	<u>50,367</u>
	2025	2024
	€	€
The following amounts are repayable to / (due from) the directors:	<u>(77,982)</u>	<u>(61,706)</u>

11 CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 30 April 2025

12 POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the period end.

13 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026