

Company registration number: 203902

**Jargon Limited**

**Abridged Financial Statements**

**For The Year Ended 28th February 2025**

**(As modified by Sections 352 and 353  
of the Companies Act 2014)**

**Jargon Limited**

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**Jargon Limited**

**Directors Responsibilities Statement**  
**Year Ended 28th February 2025**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 2 - 3 to 8:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cronin Financial Limited Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On behalf of the board

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**Martin Morton**  
**Director**

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**Irene Morton**  
**Director**

**Date: 22nd December 2025**

**Jargon Limited**

**Balance Sheet**  
**As At 28th February 2025**

	<b>Note</b>	<b><u>2025</u></b>	<b>€</b>	<b><u>2024</u></b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>	111,493		111,493	
			111,493		111,493
<b>Current assets</b>					
Debtors	<b>4</b>	6,150		-	
Cash at bank and in hand		6,428		2,730	
		12,578		2,730	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	(167,305)		(169,719)	
<b>Net current liabilities</b>			(154,727)		(166,989)
<b>Total assets less current liabilities</b>			(43,234)		(55,496)
<b>Creditors: amounts falling due after more than one year</b>	<b>6</b>		(69,779)		(76,243)
<b>Net liabilities</b>			(113,013)		(131,739)
<b>Capital and reserves</b>					
Called up share capital presented as equity			3		3
Revaluation reserve			(50,000)		(50,000)
Profit and loss account			(63,016)		(81,742)
<b>Shareholders deficit</b>			(113,013)		(131,739)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Jargon Limited**

**Balance Sheet (Continued)**  
**As At 28th February 2025**

We, as directors of Jargon Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 22nd December 2025 and signed on behalf of the board by:

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**Martin Morton**  
**Director**

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**Irene Morton**  
**Director**

**Jargon Limited**

**Notes To The Abridged Financial Statements**  
**Year Ended 28th February 2025**

**1. Accounting policies and measurement bases**

Jargon Limited is a private company limited by shares. The company's registered office is Unit 32, Phase 3, Block 3, Stadium Business Park. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 203902.

The significant accounting policies adopted by the Company and applied consistently are as follows:

**Basis of preparation**

The financial statements are prepared on the going concern basis, under historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

**Currency**

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Jargon Limited

### Notes To The Abridged Financial Statements (Continued) Year Ended 28th February 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Trade and other debtors**

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### **Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

**Jargon Limited**

**Notes To The Abridged Financial Statements (Continued)**  
**Year Ended 28th February 2025**

**Borrowings**

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

**Cash flow statement exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**2. Directors remuneration and transactions**

**Directors Loans**

	<b>Irene Morton</b>	<b>Total</b>
Opening balance		
	141,931	141,931
Advances/(Repayments) by directors	(5,308)	(5,308)
Closing balance	<u>136,623</u>	<u>136,623</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

**Jargon Limited**

**Notes To The Abridged Financial Statements (Continued)**  
**Year Ended 28th February 2025**

**3. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1st March 2024	111,493	24,066	135,559
Additions	-	-	-
<b>At 28th February 2025</b>	<u>111,493</u>	<u>24,066</u>	<u>135,559</u>
<b>Depreciation</b>			
At 1st March 2024	-	24,066	24,066
Charge for the year	-	-	-
<b>At 28th February 2025</b>	<u>-</u>	<u>24,066</u>	<u>24,066</u>
<b>Net Book Value</b>			
<b>At 28th February 2025</b>	<u>111,493</u>	<u>-</u>	<u>111,493</u>
At 28th February 2024	<u>111,493</u>	<u>-</u>	<u>111,493</u>

**4. Debtors**

	<u>2025</u>		<u>2024</u>
	€		€
Trade debtors	6,150		-
	<u>6,150</u>		<u>-</u>

**5. Creditors: amounts falling due within one year**

	<u>2025</u>		<u>2024</u>
	€		€
Trade creditors	22,817		22,817
Other creditors	136,623		141,931
Corporation tax	-		940
VAT	5,918		2,181
Accruals	1,947		1,850
	<u>167,305</u>		<u>169,719</u>

**6. Creditors: amounts falling due after more than one year**

	<u>2025</u>		<u>2024</u>
	€		€
Amounts owed to credit institutions	69,779		76,243
	<u>69,779</u>		<u>76,243</u>

**Jargon Limited**

**Notes To The Abridged Financial Statements (Continued)**  
**Year Ended 28th February 2025**

**7. Details of indebtedness**

Repayable by installments:

	<u>2025</u>	<u>2024</u>
	€	€
Banks loans	<u>69,779</u>	<u>76,243</u>

**8. Contingent assets and liabilities**

There were no contingent liabilities during the period (2024: NIL).

**9. Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

**10. Controlling party**

Jargon Limited is controlled by its' directors Martin Morton (50%) and Irene Morton (50%).

**11. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 22nd December 2025.