

RMC Catering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

RMC Catering Limited
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RMC Catering Limited
DIRECTORS AND OTHER INFORMATION

Directors	Rosie McNerney Catherine McNerney
Company Secretary	Rosie McNerney
Company Number	437204
Registered Office	44 Cedar Grove Ridgewood Swords Co. Dublin
Business Address	Unit 3 & 4 Town Centre Mall Swords Co. Dublin
Accountants	Dains Ireland Chartered Accountants 38 Main Street Swords Co. Dublin
Bankers	Bank of Ireland Sutton Cross Dublin 13
Solicitors	Hennessy Perozzi 27 Main Street Swords Co. Dublin

RMC Catering Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Rosie McNerney
Director

29 March 2026

Catherine McNerney
Director

29 March 2026

RMC Catering Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>30,087</u>	<u>42,654</u>
Current Assets			
Stocks	8	5,000	8,000
Debtors	9	13,738	40,323
Cash and cash equivalents		5,387	4,283
		<u>24,125</u>	<u>52,606</u>
Creditors: amounts falling due within one year	10	<u>(169,601)</u>	<u>(155,646)</u>
Net Current Liabilities		<u>(145,476)</u>	<u>(103,040)</u>
Total Assets less Current Liabilities		<u>(115,389)</u>	<u>(60,386)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(115,489)	(60,486)
Equity attributable to owners of the company		<u>(115,389)</u>	<u>(60,386)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of RMC Catering Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 March 2026 and signed on its behalf by:

Rosie McNerney
Director

Catherine McNerney
Director

RMC Catering Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(67,142)	(67,042)
Profit for the financial year	-	6,656	6,656
At 30 April 2024	100	(60,486)	(60,386)
Loss for the financial year	-	(55,003)	(55,003)
At 30 April 2025	100	(115,489)	(115,389)

RMC Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

RMC Catering Limited is a company limited by shares incorporated in Ireland. 44 Cedar Grove, Ridgewood, Swords, Co. Dublin is the registered office of the company. The principal activity of the company is the operation of a cafe restaurant and takeaway.

There has been no significant change in these activities during financial year ended 30 April 2025. The company number is 437204. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover is recognised at the point in time in which the sale has occurred.

Borrowing cost

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Straight line over the life of the lease
Plant and machinery	-	12.5-15% Straight Line
Fixtures, fittings and equipment	-	10-33% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

RMC Catering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company provides a wide range of short term benefits to employees including paid holiday pay and this is recognised when the service is provided.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

RMC Catering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on the going concern basis of accounting. This presumes that the company will remain in operational existence for the foreseeable future. The directors having reviewed the financial information available to them are satisfied that the company will be in a position to meet its financial obligations as they fall due. On this basis the directors are satisfied that it is appropriate to prepare the financial statements on the going concern basis of accounting.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	12,567	12,496
Government grants received	(15,660)	-
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	237	313
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees during the financial year was 13 (2024 - 10).

7. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost or Valuation				
At 1 May 2024	176,036	17,807	33,044	226,887
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	176,036	17,807	33,044	226,887
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	148,877	17,521	17,835	184,233
Charge for the financial year	8,802	286	3,479	12,567
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	157,679	17,807	21,314	196,800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 April 2025	18,357	-	11,730	30,087
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	27,159	286	15,209	42,654
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	5,000	8,000
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ from the figures shown.

RMC Catering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Trade debtors	3,603	2,209
Amounts owed by connected parties (Note 14)	5,198	25,679
Other debtors	59	165
Taxation	-	7,392
Prepayments	4,878	4,878
	<u>13,738</u>	<u>40,323</u>

Loans to connected parties are unsecured, interest free and repayable on demand.

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	38,414	31,025
Taxation	20,192	9,170
Directors' current accounts (Note 13)	100,583	103,554
Other creditors	6,012	5,566
Accruals	4,400	6,331
	<u>169,601</u>	<u>155,646</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

As security for the bank facilities in place there are personal guarantees from the directors and a life policy held totalling €271,900.

11. Income Statement	2025	2024
	€	€
At 1 May 2024	(60,486)	(67,142)
(Loss)/profit for the financial year	(55,003)	6,656
At 30 April 2025	<u>(115,489)</u>	<u>(60,486)</u>

12. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
	€	€
Due:		
Within one year	52,894	52,894
Between one and five years	55,972	108,866
	<u>108,866</u>	<u>161,760</u>

RMC Catering Limited have a lease agreement in place for the premises they rent. The lease is due to expire in June 2027.

RMC Catering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Rosie McNerney	100,583	103,554

14. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Seomra Tae Services Limited	5,198	(20,481)	25,679	25,679

The above balance arose with Seomra Tae Services Limited in the ordinary course of business. The companies are related through a common director and shareholder.

In the opinion of the directors the terms of the amounts owing are in accordance with the terms ordinarily offered to the company.

15. Controlling interest

Rosie McNerney holds the controlling interest in the company as she holds 99% of the ordinary share capital.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end which would require disclosure in the financial statements.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 March 2026.