

Company Number: 690420

SSI Tourism Developments Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

SSI Tourism Developments Limited

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SSI Tourism Developments Limited

DIRECTOR AND OTHER INFORMATION

Director	Sylvester O'Shea
Company Secretary	Clíodhna O'Shea (Appointed 1 August 2025) PSC Company Secretarial (Resigned 1 August 2025)
Company Number	690420
Registered Office and Business Address	C/o Sylvester O'Shea Castleconway Killorglin Co Kerry
Accountants	PSC Accountants & Advisors Beech Tree House Market Street Killorglin Co Kerry
Bankers	Allied Irish Bank Iveragh Road Killorglin Co. Kerry

SSI Tourism Developments Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	2025	2024
	€	€
Fixed Assets	354,543	379,901
Current assets	6,153	6,549
Prepayments and accrued income	250	-
Creditors: amounts falling due within one year	(429,895)	(431,599)
Net Current Liabilities	(423,492)	(425,050)
Total Assets less Current Liabilities	(68,949)	(45,149)
Accruals and deferred income	(3,832)	(3,637)
Net Liabilities	(72,781)	(48,786)
Capital and Reserves	(72,781)	(48,786)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of SSI Tourism Developments Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the Director and authorised for issue on 10 November 2025 :

Sylvester oshea

Sylvester O'Shea
Director

SSI Tourism Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

The financial statements comprising the Profit & Loss account, the Balance Sheet and the related notes constitute the individual financial statements of SSI Tourism Ltd for the year ended 28 February 2025

SSI Tourism Developments Limited is a company limited by shares (registered under Part 2 of Companies Act 2014) incorporated and registered in Ireland. The registered number of the company is 690420. The registered office of the company is C/o Sylvester O'Shea, Castleconway, Killorglin, Co Kerry, V93 D8Y9 which is also the principal place of business of the company.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Tangible fixed assets acquired during the year but not in use at the year end date are not depreciated.

Long leasehold property	-	5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared to its carrying amount. If estimate recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined has no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

SSI Tourism Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Financial Instruments

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(48,886)	(25,866)
Loss for the financial year	(23,995)	(23,020)
Loss carried forward	(72,881)	(48,886)

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for the financial year ended 28 February 2025

4. Contingent liabilities

The company does not have any contingent liabilities.

5. Guarantees and Other Financial Commitments

There are no other guarantees or financial commitments apart from those already disclosed in the notes.

6. Directors Loans

During the accounts period the directors did not receive any loans, quasi- loans, credit transactions or guarantees from the company.