

Company Number: 647643

CYRIL O'NEILL LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

CYRIL O'NEILL LIMITED
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 8

CYRIL O'NEILL LIMITED
BALANCE SHEET
AS AT 30 APRIL 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	655,005	982,521
Tangible assets	6	17,243	21,709
Fixed Assets		672,248	1,004,230
Current Assets			
Stocks	7	99,650	87,980
Debtors	8	1,352,098	1,243,401
Cash and cash equivalents		2,921,270	2,734,419
		4,373,018	4,065,800
Creditors: amounts falling due within one year	9	(1,054,596)	(2,072,164)
Net Current Assets		3,318,422	1,993,636
Total Assets less Current Liabilities		3,990,670	2,997,866
Creditors:			
amounts falling due after more than one year	10	-	(51,372)
Net Assets		3,990,670	2,946,494
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	3,990,570	2,946,394
Equity attributable to owners of the company		3,990,670	2,946,494

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cyril O'Neill Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Peter Farrell
Director

Tony Wilkins
Director

The notes on pages 4 to 8 form part of the abridged financial statements

3

CYRIL O'NEILL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

1. General Information

Cyril O'Neill Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 647643. The registered office of the company is Marshalsea Court, 20/23 Merchants' Quay, Dublin 8 which is also the principal place of business of the company. The company carries on business as legal costs Accountants. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 8 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises	-	10% reducing balance
Office Equipment	-	25% reducing balance
Fixtures and Fittings	-	25% reducing balance
Computer Equipment	-	25% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

continued

CYRIL O'NEILL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	5,587	7,057
Amortisation of goodwill	327,516	327,516
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 10).

continued

CYRIL O'NEILL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

5. Intangible assets

	Goodwill
	€
Cost	
At 1 May 2024	2,968,000
At 30 April 2025	2,968,000
Provision for diminution in value	
At 1 May 2024	1,985,479
Charge for financial year	327,516
At 30 April 2025	2,312,995
Net book value	
At 30 April 2025	655,005
At 30 April 2024	982,521

6. Tangible assets

	Premises	Office Equipment	Fixtures and Fittings	Computer Equipment	Total
	€	€	€	€	€
Cost					
At 1 May 2024	1,369	2,886	3,751	43,070	51,076
Additions	-	-	-	1,121	1,121
At 30 April 2025	1,369	2,886	3,751	44,191	52,197
Depreciation					
At 1 May 2024	561	2,174	2,853	23,779	29,367
Charge for the financial year	81	178	225	5,103	5,587
At 30 April 2025	642	2,352	3,078	28,882	34,954
Net book value					
At 30 April 2025	727	534	673	15,309	17,243
At 30 April 2024	808	712	898	19,291	21,709

7. Stocks

	2025	2024
	€	€
Work in progress	99,650	87,980

The replacement cost of work in progress did not differ significantly from the figures shown.

continued

CYRIL O'NEILL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

8. Debtors	2025	2024
	€	€
Trade debtors	1,224,215	1,194,108
Other debtors	76,616	133
Prepayments	51,267	49,160
	<u>1,352,098</u>	<u>1,243,401</u>

All debtors fall due within one year. All trade debtors are due within the company's normal credit terms which is thirty days. The fair values of trade and other debtors approximate to their carrying amounts.

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	11,486	15,000
Trade creditors	38,248	84,642
Taxation	209,496	202,557
Directors' current accounts (Note 13)	711,111	1,512,764
Other creditors	1,741	23,293
Accruals	82,514	233,908
	<u>1,054,596</u>	<u>2,072,164</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation.

The terms of the accruals are based on the underlying contracts.

Shareholders loans are interest free, unsecured and repayable on demand.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Loans	-	51,372
	<u>-</u>	<u>51,372</u>
Loans		
Repayable in one year or less, or on demand	11,486	15,000
Repayable between one and two years	-	15,000
Repayable between two and five years	-	36,372
	<u>11,486</u>	<u>66,372</u>

11. Income Statement	2025	2024
	€	€
At 1 May 2024	2,946,394	1,810,464
Profit for the financial year	1,044,176	1,135,930
	<u>3,990,570</u>	<u>2,946,394</u>

continued

CYRIL O'NEILL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	132,900	132,783
Pension contributions	120,000	120,000
	252,900	252,783

The following amounts are repayable to the directors:

	2025	2024
	€	€
Peter Farrell	272,756	597,165
Alan Murphy	233,395	502,613
Tony Wilkins	204,960	412,986
	711,111	1,512,764

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.