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**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	Michael Bernard Mc Ginn Michael James Mc Ginn
<b>Company secretary</b>	Michael James Mc Ginn
<b>Registered number</b>	601945
<b>Registered office</b>	Mediterranean House Dublin Road Ashbourne Co Meath
<b>Accountant</b>	Susan E Brown FCA CTC Bsc (Hons) Chartered Accountants & Statutory Audit Firm Unit 6 The Old Post Office Business Centre Main Street Donabate Co Dublin
<b>Bankers</b>	Bank of Ireland Ashbourne Co. Meath

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**Small companies exemptions**

The company has availed itself of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors Report.

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**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements of North Dublin MX Club Company Limited by Guarantee for the year ended 30 September 2025 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given me.

This report is made solely to the Board of Directors of North Dublin MX Club Company Limited by Guarantee, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely so that I might compile the financial statements of North Dublin MX Club Company Limited by Guarantee that I have been engaged to compile, report to the Company's Board of Directors that I have done so and state those matters that I have agreed to state to the Board of Directors of North Dublin MX Club Company Limited by Guarantee, as a body, in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than North Dublin MX Club Company Limited by Guarantee and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 30 September 2025 your duty to ensure that North Dublin MX Club Company Limited by Guarantee has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of North Dublin MX Club Company Limited by Guarantee. You consider that North Dublin MX Club Company Limited by Guarantee is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the financial statements of North Dublin MX Club Company Limited by Guarantee. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

**Susan E Brown FCA CTC Bsc (Hons)**

Chartered Accountants & Statutory Audit Firm

Unit 6 The Old Post Office Business Centre

Main Street

Donabate

Co Dublin

16 January 2026

**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
(A Company Limited by Guarantee)

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

	Note	2025 €	2024 €
<b>Current assets</b>			
Cash at bank and in hand		146	6,706
		<u>146</u>	<u>6,706</u>
Creditors: amounts falling due within one year	6	<b>(5,690)</b>	(5,690)
<b>Net current (liabilities)/assets</b>		<b>(5,544)</b>	1,016
<b>Total assets less current liabilities</b>		<b>(5,544)</b>	1,016
<b>Net (liabilities)/assets</b>		<b>(5,544)</b>	1,016
<b>Capital and reserves</b>			
Profit and loss account		<b>(5,544)</b>	1,016
<b>Shareholders' funds</b>		<b>(5,544)</b>	1,016

We, as directors of North Dublin MX Club Company Limited by Guarantee, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Michael Bernard Mc Ginn**  
Director

**Michael James Mc Ginn**  
Director

Date: 16 January 2026

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**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee)**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 SEPTEMBER 2025**

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The notes on pages 6 to 8 form part of these financial statements.

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**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>€</b>	<b>€</b>
At 1 October 2024	1,016	1,016
<b>Comprehensive income for the year</b>		
Loss for the year	(6,560)	(6,560)
	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	-	-
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	(6,560)	(6,560)
	<hr/>	<hr/>
<b>Total transactions with owners</b>	-	-
	<hr/>	<hr/>
<b>At 30 September 2025</b>	<b>(5,544)</b>	<b>(5,544)</b>
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The notes on pages 6 to 8 form part of these financial statements.

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**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>€</b>	<b>€</b>
At 6 October 2023	4,244	4,244
<b>Comprehensive income for the year</b>		
Loss for the year	(3,228)	(3,228)
	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	-	-
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	(3,228)	(3,228)
	<hr/>	<hr/>
<b>Total transactions with owners</b>	-	-
	<hr/>	<hr/>
<b>At 30 September 2024</b>	<b>1,016</b>	<b>1,016</b>
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The notes on pages 6 to 8 form part of these financial statements.

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**NORTH DUBLIN MX CLUB COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1. General information**

The Company is a not for profit organisation that was incorporated in the Republic of Ireland as a company limited by guarantee. Its principal activities are set out in the Directors Report. The reporting currency is Euro.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

Based on the forecasted events planned in the future the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors and members have also indicated their willingness to provide financial assistance to the Company if required. The director has confirmed that he will not recall his loan in full if it would cause financial distress to the company. The directors worked in conjunction with the Committee to ensure that the company could resume its activities as soon as insurance cover could be obtained. This assertion is made for a period of not less than twelve months from the signing of the financial statements. The Directors therefore are satisfied that it is appropriate to continue to adopt the going concern basis in preparing the accounts.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is recognised when it is received. Revenue consists mainly of entry fees to the events held on the track.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Cash flow exemption**

The company has availed of the exemption under Section 3.1B of FRS 102 to not prepare a statement of cash flows.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**2. Accounting policies (continued)**

**2.6 Taxation**

The company is a not for profit organisation and therefore there is no taxation charge booked in the accounts.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The main source of uncertainty is the ongoing issues surrounding the availability of insurance and the cost of same. The company's income is directly related to the availability of insurance.

**4. Turnover**

An analysis of turnover by class of business is as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Entry fees	<b>8,926</b>	<b>14,805</b>
	<u><b>8,926</b></u>	<u><b>14,805</b></u>
	<u><u><b>8,926</b></u></u>	<u><u><b>14,805</b></u></u>

Analysis of turnover by country of destination:

	<b>2025</b>	<b>2024</b>
	€	€
Republic of Ireland	<b>8,926</b>	<b>14,805</b>
	<u><b>8,926</b></u>	<u><b>14,805</b></u>
	<u><u><b>8,926</b></u></u>	<u><u><b>14,805</b></u></u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**5. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**6. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Other creditors	5,690	5,690
	<u>5,690</u>	<u>5,690</u>

**7. Company status**

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

**8. Related party transactions**

Other creditors of €3,690 (2024:€3,690) relates to the amount owed to Mediterranean Contracting Limited as at 30th September 2025 in respect of services provided to the Company at arms length. The companies are related parties by virtue of common directors. During the period under review the company received services worth €3,333 from Mediterranean Contracting Limited in the form of track maintenance.

**9. Post balance sheet events**

There are no post balance sheet events which would require disclosure in the financial statements.

**10. Controlling party**

The company's controlling party is its directors acting in concert.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on 16 January 2026