
AGRIMANN (BM) LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

AGRIMANN (BM) LIMITED

COMPANY INFORMATION

Director	Michael Farrelly
Company secretary	Michael P Farrelly
Registered number	513183
Registered office	Kieran Carnaross Kells Co.Meath
Accountants	Woods and Partners Limited Chartered Accountants Cannon Street Kells Co. Meath
Bankers	Allied Irish Bank John Street Kells Co.Meath
	Bank of Ireland Global Markets 2 Burlington Plaza Burlington Road Dublin 4
	Bank of Ireland Market Square Navan Co Meath

AGRIMANN (BM) LIMITED

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AGRIMANN (BM) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF AGRIMANN (BM) LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Agrimann (BM) Limited for the year ended 31 March 2025 which comprise the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Agrimann (BM) Limited in accordance with the terms of our engagement letter dated 1 June 2023. Our work has been undertaken solely so that we might compile the financial statements of Agrimann (BM) Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Agrimann (BM) Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agrimann (BM) Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 31 March 2025 your duty to ensure that Agrimann (BM) Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Agrimann (BM) Limited. You consider that Agrimann (BM) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Agrimann (BM) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods and Partners Limited

Chartered Accountants
Cannon Street
Kells
Co. Meath
17 December 2025

AGRIMANN (BM) LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	47,387	210,114
		<u>47,387</u>	<u>210,114</u>
Current assets			
Debtors: amounts falling due within one year	7	100	2,718
Cash at bank and in hand		1,004	1,419
		<u>1,104</u>	<u>4,137</u>
Creditors: amounts falling due within one year	8	(35,399)	(97,733)
Net current liabilities		<u>(34,295)</u>	<u>(93,596)</u>
Total assets less current liabilities		<u>13,092</u>	<u>116,518</u>
Creditors: amounts falling due after more than one year	9	-	(25,529)
Net assets		<u><u>13,092</u></u>	<u><u>90,989</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		12,992	90,889
Shareholders' funds		<u><u>13,092</u></u>	<u><u>90,989</u></u>

I, as director of Agrimann (BM) Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

AGRIMANN (BM) LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2025**

Michael Farrelly
Director

Date: 17 December 2025

The notes on pages 4 to 10 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

These financial statements comprising the Statement of financial position and the related notes constitute the individual abridged financial statements of Agrimann (BM) Limited for the financial year ended 31 March 2025.

Agrimann (BM) Limited is a private company limited by shares incorporated in the Republic of Ireland under company number 513183. The registered office is Kieran, Carnaross, Kells, Co. Meath, which is also the principal place of business of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Income Statement in the same period as the related expenditure.

2.5 Leased assets: the Company as lessee

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit or loss so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.8 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Stocks

Work in progress is stated at the lower of cost and net realisable value, being the value of works carried out to date which is unbilled and can be recovered post year end.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The director considers the key area of estimation uncertainty to be the depreciation and useful economic life of plant and machinery. Standard useful economic life of eight years is applied to plant and machinery but this may differ by class of asset and amount of use over a number of years. Any change in estimated useful life may have a significant or material impact on the annual depreciation charge and the carrying value of plant and machinery at the reporting date.

4. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2025	2024
	No.	No.
Employees	1	8
	<u> </u>	<u> </u>

5. Exceptional items

	2025	2024
	€	€
Reversal of old provisions	-	(234,177)
	<u> </u>	<u> </u>

During the prior year the director has assessed that a number of historical provisions in relation to works to be completed on contracts and repairs to machinery are no longer required to be held. The company is no longer trading at a significant level. All medium-long term contracts are completed and closed and the majority of heavy duty plant and machinery has now been disposed. The release of these provisions is recognised as a credit to administration expenses in the Statement of income and retained earnings.

AGRIMANN (BM) LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Tangible fixed assets

	Plant and machinery €
Cost or valuation	
At 1 April 2024	766,265
Disposals	(295,845)
At 31 March 2025	470,420
Depreciation	
At 1 April 2024	556,151
Charge for the year on owned assets	47,751
Disposals	(180,869)
At 31 March 2025	423,033
Net book value	
At 31 March 2025	47,387

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

7. Debtors

	2025 €	2024 €
Trade debtors	-	2,618
Amounts owed by group undertakings	100	100
	100	2,718
	100	2,718

AGRIMANN (BM) LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Creditors: Amounts falling due within one year

	2025 €	2024 €
Overdrafts owed to credit institutions	15,164	34,796
Other loans	-	17,530
Trade creditors	1,282	13,595
Taxation and social insurance	1,103	5,007
Obligations under finance lease and hire purchase contracts	13,850	19,317
Accruals	4,000	7,488
	35,399	97,733

9. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	-	25,529
	-	25,529

10. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	90,889	64,152
Other movement in the profit and loss account	(77,897)	26,737
Profit and loss account carried forward at the end of the year	12,992	90,889

11. Related party transactions

At the reporting date €Nil (2023: €9,530) was owing to Treefast Limited, a related company by virtue of common shareholders.

There were no other transactions with related parties during the year.

12. Post balance sheet events

There were no significant events affecting the company since the year end.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Approval of financial statements

The director approved these financial statements for issue on 17 December 2025