Company registration number: 216461

T. & J. Management Company Limited by Guarantee

Unaudited abridged financial statements

for the financial year ended 30 September 2025

T. & J. Management Company Limited by Guarantee

Contents

T. & J. Management Company Limited by Guarantee

Directors and other information

Directors	John Gallagher Thomas Gallagher Siobhan Gallagher
Secretary	Thomas Gallagher
Company number	216461
Registered office	Aughnagrange Boyle Co. Roscommon
Business address	Aughnagrange Boyle Co Roscommon
Accountants	Devine & Co. Greatmeadow Boyle Co. Roscommon
Bankers	Allied Irish Bank Main Street Carrick-on-Shannon
Solicitors	O'Dowd Solicitors Bridge Street Boyle Co. Roscommon

Balance sheet
As at 30 September 2025

	2025 €	2024 €
Current assets	1,228	2,395
Creditors: amounts falling due within one year	(1,228)	(2,395)
Net current liabilities	-	-
Total assets less current liabilities	-	-
Net assets	-	-
Capital and reserves	-	-

We, as directors of T. & J. Management Company Limited by Guarantee state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 12 February 2026 and signed on behalf of the board by:

Thomas Gallagher
Director

Siobhan Gallagher
Director

Notes to the abridged financial statements
Financial year ended 30 September 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of T. & J. Management Company Limited by Guarantee for the financial year ended 30 September 2025.
The company is a private company limited by guarantee, registered in the Republic of Ireland. The address of the registered office is Aughnagrange, Boyle, Co. Roscommon.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation
The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Development under management
On 6th May 1994 the company entered into a legal agreement with the developers of the units (residential and commercial) known as Elm Court, Boyle, Co. Roscommon. Under this legal agreement, the developers undertook to convey by way of a legal conveyance their remaining interest in the legal title to the development to the company on completion of the development for consideration of €12.70. In return the company agreed to manage the common areas of the development and maintain same in a good state of repair.

Subsequent to 6th May 1994 the units in the development were conveyed by way of a 500 year lease to various purchasers, who on entering into the lease agreement also became members of the company.

The common areas have not yet been transferred and hence the company has not commenced its management responsibilities and therefore has no income or expenditure in the current year.

Financial instruments
Ordinary Share Capital
The ordinary share capital of the company is presented as equity.

Cash and cash equivalents
Cash consists of cash on hand and demand deposits.

Other financial assets
Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings
All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.
All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.
Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities
Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

5. Contingent Liabilities - The MUD Act 2011

The Multi Unit Developments Act, 2011 (MUD Act 2011) was passed on 1st April 2011. This is an Act to amend the law relating to the Ownership and Management of the Common Areas of Multi Unit Developments and to facilitate the fair, efficient and effective management of bodies responsible for the management of such common areas and to provide for related matters.

The directors are aware of the requirements the MUD Act 2011, however due to circumstances beyond their control, the requirements of this Act have not been complied with in full, in particular in relation to the Annual Service Charges, sinking fund and information to be furnished to the members in the Annual Report.