



**Company Number: 126664**

**Butterfield Taverns Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

**Butterfield Taverns Ltd**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 - 8

**Butterfield Taverns Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Financial assets	4	200	200
<b>Current Assets</b>			
Receivables	5	9,646,905	8,820,443
Cash and cash equivalents		2,038,061	2,903,405
		11,684,966	11,723,848
<b>Payables: amounts falling due within one year</b>	7	(37,416)	(30,481)
<b>Net Current Assets</b>		11,647,550	11,693,367
<b>Total Assets less Current Liabilities</b>		11,647,750	11,693,567
<b>Equity</b>			
Called up share capital presented as equity		13,434	13,434
Share premium account	8	136,521	136,521
Revaluation reserve	8	(8,207,336)	(8,207,336)
Other reserves	8	2,003,422	2,003,422
Retained earnings		17,701,709	17,747,526
<b>Equity attributable to owners of the company</b>		11,647,750	11,693,567

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Butterfield Taverns Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 December 2025 and signed on its behalf by:**

**Thomas Maguire**  
**Director**

**Laura Maguire**  
**Director**

**Butterfield Taverns Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 July 2025

	Called up share capital €	Share premium account €	Revaluation reserve €	Retained earnings €	Other Reserve €	Other Reserve €	Total €
<b>At 1 August 2023</b>	13,434	136,521	(8,207,336)	17,821,736	(1,576,000)	3,579,422	11,767,777
Loss for the financial year	-	-	-	(74,210)	-	-	(74,210)
<b>At 31 July 2024</b>	13,434	136,521	(8,207,336)	17,747,526	(1,576,000)	3,579,422	11,693,567
Loss for the financial year	-	-	-	(45,817)	-	-	(45,817)
<b>At 31 July 2025</b>	<b>13,434</b>	<b>136,521</b>	<b>(8,207,336)</b>	<b>17,701,709</b>	<b>(1,576,000)</b>	<b>3,579,422</b>	<b>11,647,750</b>

# Butterfield Taverns Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

Butterfield Taverns Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 126664. The registered office of the company is 71-73 Rock Road, Blackrock, Dublin. The principal activity of the company is that of an investment company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Dividend income

Dividend income from subsidiaries is recognised when the Company's right to receive payment has been established.

#### Financial assets

Investments held as financial assets are stated at valuation less any provision for liability due on behalf of subsidiary undertaking. Any increase/decrease as a result of the valuation is recognised in other comprehensive income first and then in the income statement. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

#### Trade and other receivables

Trade and other receivable including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivable is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

**Butterfield Taverns Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

**Trade and other payables**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

**Related parties**

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same groups that are wholly owned.

**Employee benefits**

The company provides benefits to employees that includes annual bonus and paid holiday arrangements.

**(i) Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**(ii) Annual bonus plans**

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

**Taxation and deferred taxation**

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

**(i) Current Tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

**(ii) Deferred tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**Butterfield Taverns Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

**3. Employees**

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	<b>2025 Number</b>	2024 Number
Directors	<b>2</b>	2
Staff	<b>1</b>	1
	<u><b>3</b></u>	<u>3</u>

**4. Financial fixed assets**

	<b>Subsidiary undertakings shares</b>	<b>Total</b>
<b>Investments Cost or Valuation</b>	<b>€</b>	<b>€</b>
At 31 July 2025	200	200
<b>Carrying amount</b> At 31 July 2025	<u><b>200</b></u>	<u><b>200</b></u>
At 31 July 2024	<u>200</u>	<u>200</u>

**4.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following company:

<b>Name</b>	<b>Registered office / Principal place of business and address of Registered Office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
<b>Subsidiary undertaking</b> Carsara Inns Ltd	Ireland	Licence Trade	Redeemable Preference Shares	100%

**5. Receivables**

	<b>2025 €</b>	2024 €
Amounts owed by group undertakings	<b>9,461,014</b>	8,632,443
Other debtors	<b>184,000</b>	188,000
Prepayments	<b>1,891</b>	-
	<u><b>9,646,905</b></u>	<u>8,820,443</u>

**6. Cash and cash equivalents**

	<b>2025 €</b>	2024 €
Bank overdrafts	<b>(35,854)</b>	(25,614)
Cash equivalents	<b>2,038,061</b>	2,903,405
	<u><b>2,002,207</b></u>	<u>2,877,791</u>

**Butterfield Taverns Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

<b>7. Payables</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Amounts owed to credit institutions		<b>35,854</b>	25,614
Taxation		<b>1,562</b>	4,867
		<b><u>37,416</u></b>	<b><u>30,481</u></b>

<b>8. Income Statement</b>						
	<b>Share</b>	<b>Revaluation</b>	<b>Income</b>	<b>Other</b>	<b>Other</b>	<b>Total</b>
	<b>premium</b>	<b>reserve</b>	<b>statement</b>	<b>Reserve</b>	<b>Reserve</b>	
	<b>account</b>					
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
At 1 August 2024	136,521	(8,207,336)	17,747,526	(1,576,000)	3,579,422	11,680,133
Loss for the financial year	-	-	(45,817)	-	-	(45,817)
At 31 July 2025	<b><u>136,521</u></b>	<b><u>(8,207,336)</u></b>	<b><u>17,701,709</u></b>	<b><u>(1,576,000)</u></b>	<b><u>3,579,422</u></b>	<b><u>11,634,316</u></b>

Other Reserve

**9. Capital commitments**

There were no capital commitments at the year end.

**10. Directors' remuneration**

The directors do not take a salary in Butterfield Taverns Ltd

**11. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**12. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 17 December 2025.