

Legs Eleven Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Legs Eleven Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 10

Legs Eleven Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Craig Reynolds
Director

Date: _____

Stephen Lawless
Director

Date: _____

Legs Eleven Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	6	13,180	15,029
Property, plant and equipment	7	196,746	222,154
Financial assets	8	101	101
Non-Current Assets		210,027	237,284
Current Assets			
Stocks	9	65,713	67,470
Debtors	10	3,457,465	985,403
Cash and cash equivalents		1,168,465	290,109
		4,691,643	1,342,982
Creditors: amounts falling due within one year	11	(1,389,426)	(677,893)
Net Current Assets		3,302,217	665,089
Total Assets less Current Liabilities		3,512,244	902,373
Capital and Reserves			
Called up share capital presented as equity	13	30	30
Retained earnings		3,512,214	902,343
Shareholders' Funds		3,512,244	902,373

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Legs Eleven Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Craig Reynolds
Director

Stephen Lawless
Director

Legs Eleven Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Legs Eleven Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 610214. The registered office of the company is Work Hub, 77 Camden Street Lower, Dublin 2, Ireland which is also the principal place of business of the company. The principal activity is the provision of amusement and recreation activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

Legs Eleven Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Intangible assets

Trademark

Trademarks are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Domain Name

Domain Names are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost is based on the weighted average principle and includes expenditure incurred in acquiring the stocks, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of manufactured stocks and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Legs Eleven Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is derived from the principal activity of the provision of amusement and recreation activities.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	58,295	55,436
(Profit) on disposal of property, plant and equipment	-	(522)
(Profit)/loss on foreign currencies	(125)	1,316
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 47, (2024 - 60).

	2025	2024
	Number	Number
Admin	13	15
Show Staff	34	45
	<u><u> </u></u>	<u><u> </u></u>
	47	60

6. Intangible assets

	Trademark	Domain Name	Total
	€	€	€
Cost			
At 1 July 2024	7,248	11,237	18,485
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	7,248	11,237	18,485
	<u> </u>	<u> </u>	<u> </u>
Provision for diminution in value			
At 1 July 2024	3,081	375	3,456
Charge for financial year	725	1,124	1,849
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	3,806	1,499	5,305
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	3,442	9,738	13,180
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	4,167	10,862	15,029
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Legs Eleven Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	284,073	113,450	397,523
Additions	9,088	21,950	31,038
At 30 June 2025	<u>293,161</u>	<u>135,400</u>	<u>428,561</u>
Depreciation			
At 1 July 2024	111,136	64,233	175,369
Charge for the financial year	36,293	20,153	56,446
At 30 June 2025	<u>147,429</u>	<u>84,386</u>	<u>231,815</u>
Net book value			
At 30 June 2025	<u>145,732</u>	<u>51,014</u>	<u>196,746</u>
At 30 June 2024	<u>172,937</u>	<u>49,217</u>	<u>222,154</u>

8. Financial fixed assets

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 30 June 2025	<u>101</u>	<u>101</u>
Net book value		
At 30 June 2025	<u>101</u>	<u>101</u>
At 30 June 2024	<u>101</u>	<u>101</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>65,713</u>	<u>67,470</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	125,737	115,347
Amounts owed by group undertakings	64,079	146,873
Other debtors	46,990	53,168
Directors' current accounts	48,440	-
Taxation	-	5,079
Prepayments	71,346	81,889
Accrued income	3,100,873	583,047
	<u>3,457,465</u>	<u>985,403</u>

Legs Eleven Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		4,899	35,772
Payments received on account		209,459	149,660
Trade creditors		78,868	37,782
Amounts owed to group undertakings		700,056	297,188
Taxation		321,016	43,493
Other creditors		17,434	26,711
Accruals		57,694	87,287
		<u>1,389,426</u>	<u>677,893</u>

12. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		-	5,079
Creditors:			
VAT		26,976	27,860
Corporation tax		270,560	-
PAYE		23,480	15,633
		<u>321,016</u>	<u>43,493</u>

13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Allotted, called up and fully paid			
Ordinary Shares	30	€1.00 each	
			<u>30</u>
			<u>30</u>

The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At	
			30/06/25	01/07/24
Holdings in Parent Company				
Craig Reynolds	Legs Eleven Holdings Limited	Ordinary Shares	31	31
Stephen Lawless	Legs Eleven Holdings Limited	Ordinary Shares	71	71
William Meara	Legs Eleven Holdings Limited	Ordinary Shares	31	31
			<u>30</u>	<u>30</u>

14. Income Statement		2025	2024
		€	€
At 1 July 2024		902,343	624,013
Profit for the financial year		2,982,877	500,402
Payment of dividends		(373,006)	(222,072)
At 30 June 2025		<u>3,512,214</u>	<u>902,343</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

Legs Eleven Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

16. Directors' remuneration	2025	2024
	€	€
Remuneration	53,500	174,562
Pension contributions	12,000	12,000
	<u>65,500</u>	<u>186,562</u>

17. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

18. Parent company

The company regards Legs Eleven Holdings Limited as its parent company.

19. Controlling interest

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

20. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.