
Tubritt Agri Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Company Number: 559519

Tubritt Agri Limited
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Tubritt Agri Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr Vivion Tubritt Mrs Anne Tubritt
Company Secretary	Mr Vivion Tubritt
Company Number	559519
Registered Office and Business Address	Cois Na Habhna Saltmills New Ross Wexford Ireland
Accountants	KDA Doyle Kelly Accountants Limited M11 Business Campus Knockmullen Gorey Co. Wexford
Bankers	Bank of Ireland Custom House Quay Wexford Co. Wexford Ireland

Tubritt Agri Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to KDA Doyle Kelly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board


Mr Vivion Tubritt
Director

4 November 2025


Mrs Anne Tubritt
Director

4 November 2025

Tubritt Agri Limited
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,117,618	1,234,089
Investments	7	3,932	3,932
Fixed Assets		<u>1,121,550</u>	<u>1,238,021</u>
Current Assets			
Stocks	8	77,401	19,200
Debtors	9	32,981	81,537
Cash at bank and in hand		354,454	98,363
		<u>464,836</u>	<u>199,100</u>
Creditors: amounts falling due within one year	10	<u>(134,362)</u>	<u>(65,111)</u>
Net Current Assets		<u>330,474</u>	<u>133,989</u>
Total Assets less Current Liabilities		1,452,024	1,372,010
Creditors:			
amounts falling due after more than one year	11	-	(13,800)
Provisions for liabilities	12	(848)	-
Suspense		-	1
Net Assets		<u><u>1,451,176</u></u>	<u><u>1,358,211</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	13	1,451,076	1,358,111
Shareholders' Funds		<u><u>1,451,176</u></u>	<u><u>1,358,211</u></u>

Tubritt Agri Limited BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.


We as Directors of Tubritt Agri Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 November 2025 and signed on its behalf by:



Mr Vivion Tubritt
Director



Mrs Anne Tubritt
Director

Tubritt Agri Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Tubritt Agri Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 559519. The registered office of the company is Cois Na Habhna, Saltmills, New Ross, Wexford, Ireland which is also the principal place of business of the company. The principle activity of the business of the company is the operation of a tillage farm in Co Wexford. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Tubritt Agri Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	78,971	71,218
Loss/(profit) on disposal of intangible fixed assets	13,110	(62,973)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	159	326
	<u> </u>	<u> </u>

Tubritt Agri Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

continued

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Management	<u>2</u>	<u>2</u>

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	883,020	583,096	45,766	16,432	1,528,314
Disposals	-	(60,000)	-	-	(60,000)
At 31 March 2025	<u>883,020</u>	<u>523,096</u>	<u>45,766</u>	<u>16,432</u>	<u>1,468,314</u>
Depreciation					
At 1 April 2024	-	251,441	35,116	7,668	294,225
Charge for the financial year	-	70,353	6,865	1,753	78,971
On disposals	-	(22,500)	-	-	(22,500)
At 31 March 2025	<u>-</u>	<u>299,294</u>	<u>41,981</u>	<u>9,421</u>	<u>350,696</u>
Net book value					
At 31 March 2025	<u>883,020</u>	<u>223,802</u>	<u>3,785</u>	<u>7,011</u>	<u>1,117,618</u>
At 31 March 2024	<u>883,020</u>	<u>331,655</u>	<u>10,650</u>	<u>8,764</u>	<u>1,234,089</u>

7. Investments

	Other unlisted investments €	Total €
Investments		
Cost		
At 31 March 2025	<u>3,932</u>	<u>3,932</u>
Net book value		
At 31 March 2025	<u>3,932</u>	<u>3,932</u>
At 31 March 2024	<u>3,932</u>	<u>3,932</u>

8. Stocks

	2025 €	2024 €
Raw materials and consumables	<u>77,401</u>	<u>19,200</u>

The replacement cost of stock did not differ significantly from the figures shown.

Tubritt Agri Limited

continued

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9.	Debtors	2025	2024
		€	€
	Trade debtors	10,000	-
	Taxation	1,818	29,616
	Prepayments	21,163	51,921
		<u>32,981</u>	<u>81,537</u>
		<u><u>32,981</u></u>	<u><u>81,537</u></u>
10.	Creditors	2025	2024
	Amounts falling due within one year	€	€
	Net obligations under finance leases and hire purchase contracts	13,800	13,800
	Trade creditors	37,420	(8,207)
	Taxation	11,812	19,588
	Directors' current accounts (Note 15)	59,647	20,450
	Accruals	11,683	19,480
		<u>134,362</u>	<u>65,111</u>
		<u><u>134,362</u></u>	<u><u>65,111</u></u>
11.	Creditors	2025	2024
	Amounts falling due after more than one year	€	€
	Finance leases and hire purchase contracts	-	13,800
		<u>-</u>	<u>13,800</u>
		<u><u>-</u></u>	<u><u>13,800</u></u>
	Net obligations under finance leases and hire purchase contracts		
	Repayable within one year	13,800	13,800
	Repayable between one and five years	-	13,800
		<u>13,800</u>	<u>27,600</u>
		<u><u>13,800</u></u>	<u><u>27,600</u></u>
12.	Provisions for liabilities		
	The amounts provided for deferred taxation are analysed below:		
		Capital allowances	Total
			Total
			2025
			2024
		€	€
	At financial year start	-	-
	Charged to profit and loss	848	-
		<u>848</u>	<u>-</u>
	At financial year end	<u>848</u>	<u>-</u>
		<u><u>848</u></u>	<u><u>-</u></u>
13.	Profit and loss account		
		2025	2024
		€	€
	At 1 April 2024	1,358,111	1,213,577
	Profit for the financial year	92,965	144,534
		<u>1,451,076</u>	<u>1,358,111</u>
	At 31 March 2025	<u><u>1,451,076</u></u>	<u><u>1,358,111</u></u>

Tubritt Agri Limited
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for the financial year ended 31 March 2025

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	7,300	13,800

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Vivion Tubritt	59,647	20,450

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.