

Company registration number: **685543**

**MSAT VASCULAR LIMITED**  
**Unaudited Financial Statements**  
**for the year ended 8 JULY 2024**

# MSAT VASCULAR LIMITED

## Unaudited Financial Statements

Year ended 8 JULY 2024

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# MSAT VASCULAR LIMITED

## Directors and Other Information

Year ended 8 JULY 2024

Directors

Mr MUHAMMAD S A TUBASSAM

Ms SAIMA S ALI

Company secretary

Ms SAIMA S ALI

Registered office

CLYBAUN ROAD,  
KNOCKNACARRA  
GALWAY  
H91 DA2A  
Ireland

# MSAT VASCULAR LIMITED

## Profit and Loss Account

Year ended 8 JULY 2024

	2024	2023
	€	€
Turnover	395,504	-
Staff costs	(285,057)	-
Other expenses	(110,447)	-
<b>Profit</b>	<b>-</b>	<b>-</b>

# MSAT VASCULAR LIMITED

## Balance Sheet

8 JULY 2024

	2024	2023
	€	€
Current assets	806	830
Creditors: amounts falling due within one year	(706)	(730)
<b>Net current assets</b>	<b>100</b>	<b>100</b>
<b>Total assets less current liabilities</b>	<b>100</b>	<b>100</b>
<b>Capital and reserves</b>	<b>100</b>	<b>100</b>

We, as directors of MSAT VASCULAR LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the micro companies regime.

# MSAT VASCULAR LIMITED

Balance Sheet (continued)

8 JULY 2024

These financial statements were approved by the board of directors and authorised for issue on 22 October 2025, and are signed on behalf of the board by:

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Mr MUHAMMAD S A TUBASSAM  
Director

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Ms SAIMA S ALI  
Director

Company registration number: 685543

# MSAT VASCULAR LIMITED

## Notes to the Financial Statements

Year ended 8 JULY 2024

### 1 General information

MSAT VASCULAR LIMITED is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 685543 and the address of the registered office is CLYBAUN ROAD, , KNOCKNACARRA, GALWAY, H91 DA2A, Ireland.

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

# MSAT VASCULAR LIMITED

## Notes to the Financial Statements (continued)

Year ended 8 JULY 2024

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

### 4 Appropriation of profit and loss account

	2024	2023
	€	€
<b>At start of year</b>	-	-
<b>At end of year</b>	-	-

# MSAT VASCULAR LIMITED

## Detailed Profit and Loss Account Year ended 8 JULY 2024

### TURNOVER

	2024	2023
	€	€
Sales	395,504	-
	<u>395,504</u>	<u>-</u>

### OTHER INCOME

	2024	2023
	€	€
Other operating income	-	-
Government grant recognised directly into income	-	-
	<u>-</u>	<u>-</u>
	<u>395,504</u>	<u>-</u>

### STAFF COSTS

	2024	2023
	€	€
Total wages and salaries	46,385	-
Total subcontracted staff	-	-
Directors remuneration	238,672	-
	<u>285,057</u>	<u>-</u>

### OTHER EXPENSES

	2024	2023
	€	€
Rent	19,517	-
Motor expenses	5,693	-
Telephone	1,843	-
Accountancy fees	15,835	-
Professional fees	49,104	-

# MSAT VASCULAR LIMITED

## Detailed Profit and Loss Account (continued)

Year ended 8 JULY 2024

General insurance	15,893	-
Bank charges	926	-
Subscriptions	1,636	-
	<hr/>	<hr/>
	110,447	-
<b>Profit</b>	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>