

**Registration Number 580990**

**RSE Engineering Ltd**

**Abridged Financial Statements**

**for the year ended 30th April 2025**

**RSE Engineering Ltd**

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**RSE Engineering Ltd**

**Company Information**

<b>Director</b>	Brian Collins
<b>Secretary</b>	Clodagh Collins
<b>Company Number</b>	580990.
<b>Registered Office</b>	Killinardrish, Carrigadrohid, Macroom, Co. Cork.
<b>Accountants</b>	TD O'Neill & Co., Chartered Certified Accountants & Registered Auditors, 5 Lapps Quay, Cork.
<b>Business Address</b>	Killinardrish, Carrigadrohid, Macroom, Co. Cork.
<b>Bankers</b>	Allied Irish Banks, p.l.c. 31 Castle Street, Cahir, Co. Tipperary.

**RSE Engineering Ltd**

**Accountants' Report to the Director on the  
Unaudited Financial Statements of RSE Engineering Ltd  
for the year ended 30th April 2025.**

We have compiled, without carrying out an audit, the financial statements of RSE Engineering Ltd for the year ended 30th April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Director, for our work, or for this report.

**Respective responsibilities of director and accountants**

The company's director is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th April 2025 and its profit or loss for the year then ended and have been properly prepared in accordance with the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as the 'Companies Act 2014').

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of RSE Engineering Ltd from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

In carrying out this engagement we have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

**TD O'Neill & Co.**  
**TD O'Neill & Co.,**  
**Chartered Certified Accountants & Registered Auditors,**  
**5 Lapps Quay,**  
**Cork.**

**Date: 5th January 2026**

**RSE Engineering Ltd**

**Balance Sheet**  
**as at 30th April 2025**

	<b>30/04/25</b>	<b>30/04/24</b>
	€	€
<b>Fixed Assets</b>	3,694	3,146
<b>Current Assets</b>	11,779	9,036
<b>Creditors: amounts falling due within one year</b>	(19,174)	(53,117)
<b>Net Current Liabilities</b>	(7,395)	(44,081)
<b>Total Assets Less Current Liabilities</b>	(3,701)	(40,935)
<b>Capital and Reserves</b>	(3,701)	(40,935)

These financial statements have been prepared in accordance with the micro companies' regime as permitted by section 280D of the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as the 'Companies Act 2014').

I, as a director of RSE Engineering Ltd, state that :

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the condition specified in section 358 are complied with;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of section 334 been served on the company;
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption (as a micro company) contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the director on 5th January 2026. They were signed on its behalf by:

**Brian Collins**  
**Director**

**Date : 5th January 2026**

The notes on pages 5 - 6 form part of these financial statements.

## RSE Engineering Ltd

### Notes to the Abridged Financial Statements for the year ended 30th April 2025

#### **1. General Information**

RSE Engineering Ltd is a private company limited by shares, and incorporated in Ireland. Its registered office is Killinardrish, Carrigadrohid, Macroom, Co. Cork.

#### **2. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council- 'FRS 105'. The company qualifies as a micro company for the year, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are presented in Euro and all amounts have been rounded to the nearest Euro.

#### **3. Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

##### **3.1. Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable for services supplied, net of discounts and Value Added Tax.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated with reliability.

##### **3.2. Taxation**

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**RSE Engineering Ltd**

**Notes to the Abridged Financial Statements**  
**for the year ended 30th April 2025**

**3.3. Tangible fixed assets and depreciation**

*Cost*

Tangible fixed assets are recorded at cost less any accumulated depreciation and impairment losses.

*Depreciation*

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Fixtures, fittings and equipment - 12.5% straight line

*Impairment*

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows ( cash-generating units ).

If the recoverable amount of the asset ( or asset's cash generating unit ) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset ( or asset's cash generating unit ) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined ( net of depreciation ) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

**4. Movement on profit and loss reserves**

	<b>30/04/25</b>	<b>30/04/24</b>
	<b>€</b>	<b>€</b>
Profit and loss reserve brought forward	(41,035)	(2,154)
Profit /loss for the year	37,234	(38,881)
Profit and loss reserve at 30th April 2025	<u>(3,801)</u>	<u>(41,035)</u>