
AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

COMPANY INFORMATION

Directors	Jenny Kane Brigid O'Grady Eira Dobson Dennis Murphy Victor O'Shaughnessy
Company secretary	Jenny Kane
Registered number	381817
Registered office	Avoca Community Hall Avoca Co Wicklow
Independent auditors	DMQ Accountants Limited Chartered Accountants & Registered Auditors Summerhill Wicklow Town Co Wicklow
Bankers	Bank of Ireland Main Street Arklow Co Wicklow
Charity number	CHY: 16008 CRA: 20056681

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1 - 3
Directors' responsibilities statement	4
Independent auditors' report	5 - 7
Income and expenditure account	8
Statement of financial position	9
Statement of changes in members' funds	10
Statement of cash flows	11
Notes to the financial statements	12 - 22
Appendix I	26

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors present their annual report and the audited financial statements for the year ended 28 February 2025.

Financial reporting framework

The financial statements have been prepared by the company in accordance with applicable Irish Law and accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

Principal activities

The principal activity of the company is the operation of a community hall for the benefit of the residents of Avoca and its environs.

Business review and key financial indicators

The trading results and reported surplus for the 2025 financial year are in line with expectations of management. The surplus for the year, amounted to €7,053 (2024 - deficit €245).

At the year end the company has assets of €21,168 (2024: €14,589) and liabilities of €2,952 (2024: €3,426). The Statement of financial position discloses members funds of €18,216 at the end of the 2025 financial year (2024: €11,163).

Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors are confident the company has adequate cash reserves and will receive sufficient income into the foreseeable future to enable it to continue as a going concern. Further details regarding the adoption of the going concern basis can be found in the accounting policies and notes to the financial statements.

Directors

The directors who served during the year were:

Jenny Kane
Brigid O'Grady
Eira Dobson
Dennis Murphy
Victor O'Shaughnessy

Jenny Kane held the position of company secretary for the duration of the financial year.

Principal risks and uncertainties

The board of management have given due consideration to the principal risks and uncertainties facing the company including economic risk, financial risk and competition risk. Management recognise that continued funding from Pobal for the company's Community Services Programme is essential to maintain its day to day activities and consider any future withdrawal of funding from this source as the main risk to its operations.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

Regulatory compliance risk

The company is regulated by the Charities Regulatory Authority. The directors of the company are aware that non compliance with charity legislation such as the Charities Act 2009 and regulations overseen by the Charities Regulatory Authority would jeopardise the future of the company. The directors are confident that by taking advice from experts in the charity sector they manage this risk.

Data protection risk

The company receives and manages sensitive information, in the course of its activities. The company may be exposed to information technology security risks and cyber crime. The company makes ongoing strategic and tactical efforts to address the evolving nature of cyber threats and the challenges posed, including the revision of internal practices and controls.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Avoca Community Hall, Avoca, Co Wicklow.

Events since the end of the year

There have been no significant events affecting the company since year end, which require disclosure in the financial statements.

Future developments

The directors are not expecting to make any significant changes in the nature of the company's activities in the foreseeable future.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Taxation status

No charge to current or deferred taxation arises as the company has been granted charitable status under section 207 of the Taxes Consolidation Act 1997, Charity Number 16008.

Auditors

The auditors, DMQ Accountants Limited, Chartered Accountants & Registered Auditors, continue in office in accordance with section 383(2) of the Companies Act 2014.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

This report was approved by the board on 19 December 2025 and signed on its behalf.

Victor O'Shaughnessy
Director

Brigid O'Grady
Director

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on 19 December 2025.

Victor O'Shaughnessy
Director

Brigid O'Grady
Director

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Avoca Community Hall Co. Company Limited by Guarantee (the 'company') for the year ended 28 February 2025, which comprise the Income and expenditure account, the Statement of financial position, the Statement of cash flows, the Statement of changes in members funds and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 28 February 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE (CONTINUED)

financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Manus Quinn

for and on behalf of

DMQ Accountants Limited

Chartered Accountants & Registered Auditors

Summerhill
Wicklow Town
Co Wicklow

19 December 2025

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	2025 €	2024 €
Income	4	48,956	47,237
Expenditure		(41,903)	(47,482)
Operating surplus/(deficit)	5	7,053	(245)
Surplus/(deficit) for the financial year		7,053	(245)

There were no recognised gains and losses for 2025 or 2024 other than those included in the income and expenditure account.

There was no other comprehensive income for 2025 (2024: €Nil)

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	10	4,626	6,732
		<u>4,626</u>	<u>6,732</u>
Current assets			
Debtors: amounts falling due within one year	11	-	2,851
Cash at bank and in hand	12	16,542	5,006
		<u>16,542</u>	<u>7,857</u>
Creditors: amounts falling due within one year	13	(2,952)	(3,426)
Net current assets		<u>13,590</u>	<u>4,431</u>
Total assets less current liabilities		<u>18,216</u>	<u>11,163</u>
Net assets		<u><u>18,216</u></u>	<u><u>11,163</u></u>
Reserves			
Income and retained earnings	15	18,216	11,163
Members' funds		<u><u>18,216</u></u>	<u><u>11,163</u></u>

The financial statements were approved and authorised for issue by the board on 19 December 2025.

Victor O'Shaughnessy
Director

Brigid O'Grady
Director

The notes on pages 12 to 22 form part of these financial statements.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

STATEMENT OF CHANGES IN MEMBERS FUNDS
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Income and retained earnings €	Members funds €
At 1 March 2023	11,408	11,408
Comprehensive income for the year (Deficit) for the year	(245)	(245)
At 1 March 2024	11,163	11,163
Comprehensive income for the year Surplus for the year	7,053	7,053
At 28 February 2025	18,216	18,216

The notes on pages 12 to 22 form part of these financial statements.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2025

	2025	2024
	€	€
Cash flows from operating activities		
Profit/(loss) for the financial year	7,053	(245)
Adjustments for:		
Depreciation of tangible assets	2,106	2,106
Decrease/(increase) in debtors	2,851	(216)
(Decrease) in creditors	(474)	(971)
Net cash generated from operating activities	11,536	674
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,950)
Net cash from investing activities	-	(1,950)
Net increase/(decrease) in cash and cash equivalents	11,536	(1,276)
Cash and cash equivalents at beginning of year	5,006	6,282
Cash and cash equivalents at the end of year	16,542	5,006
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	16,542	5,006
	16,542	5,006

The notes on pages 12 to 22 form part of these financial statements.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

Avoca Community Hall Co. CLG (CRO No. 381817) is a company limited by guarantee, incorporated in the Republic of Ireland. The registered office is Avoca Community Hall, Avoca, Co Wicklow and the principal activity of the company is the operation of a community hall for the benefit of the residents of Avoca and its environs.

These financial statements comprising the Income and expenditure account, the Statement of financial position, the Statement of changes in members funds, the Statement of cashflows and the related notes constitute the individual financial statements of Avoca Community Hall Co. CLG for the financial year ended 28 February 2025.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

2.2 Going concern

The directors have conducted a going concern review for a twelve month period from the date of approving the financial statements. The directors are confident that the company shall have adequate cash flows and resources available to continue in operational existence for the foreseeable future. Accordingly the directors continue to adopt the going concern basis of preparing the financial statements.

2.3 Income

Income comprises the amounts received by the company for the provision of services, grant income and fundraising. The company is a charitable organisation and operates on a not for profit basis and as such is not registered for Value Added Tax.

2.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

2.5 Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under section 207 of the Taxes Consolidation Act 1997, Charity Number 16008.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.6 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to income or expenditure at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income and expenditure account in the same period as the related expenditure.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	12.5% straight line
-----------------------	---	---------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in income or expenditure.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's Statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.11 Financial instruments (continued)

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Other financial instruments

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the company will continue to recognise the value of the portion of the risks and rewards retained.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.11 Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2.12 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.13 Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

2.14 Related party transactions

The company discloses transactions with related parties in compliance with the requirements of the Companies Act 2014 and generally accepted accounting principles.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Going Concern

In assessing the reasonableness of the going concern basis, the directors have used judgments in preparing budgets and cashflows for the upcoming 12 months. The judgments used by management in preparing their going concern assessment are as follows:

- Funding shall continue from Pobal for the company's Community Services Programme beyond 2025 and similar levels of funding shall be received in 2026.
- Costs relating to the Community Services Programme shall be managed and expended in line with the income derived from Pobal
- The company's other miscellaneous sources of income shall be restored to normal levels in due course.
- Other operating costs to be met by the company in the next twelve months shall be closely monitored and managed in line with income derived from trading activities undertaken by the company.

(b) Establishing useful economic lives for depreciation purposes of fixtures and fittings

Long lived assets, consisting primarily of fixtures and fittings, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review the useful economic lives of these assets and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the asset concerned. Change in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives is included in the accounting policies.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

4. Income

An analysis of turnover by class of business is as follows:

	2025 €	2024 €
Playgroup income	5,460	4,940
Hall rental income	8,370	8,105
Bingo	3,369	-
Wicklow County Council	700	4,250
Donations	-	450
Fun day	5,010	5,982
Pobal - Community Services Programme	26,047	23,510
	48,956	47,237

Pobal - Community Services Programme

The aim of the Community Services Programme is to create employment in the local community and assist the company in delivering the services it provides to the local community.

Income - Bingo

Bingo income represents previously unrecorded income derived from Bingo events held in 2020 and lodged to the Post Office account in that year.

5. Surplus on ordinary activities

The operating surplus is stated after charging:

	2025 €	2024 €
Depreciation of tangible fixed assets	2,106	2,106
	2,106	2,106

6. Auditors' remuneration

During the year, the company obtained the following services from the company's auditors:

	2025 €	2024 €
Fees payable to the company's auditors for the audit of the company's financial statements	2,460	2,460
	2,460	2,460

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

7. Employees

Staff costs were as follows:

	2025	<i>2024</i>
	€	€
Wages and salaries	26,052	23,831
Social insurance costs	2,346	2,055
	<u>28,398</u>	<u>25,886</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2025	<i>2024</i>
	No.	No.
Community Services Programme staff	<u>2</u>	<u>2</u>

8. Directors' remuneration

None of the directors were in receipt of any remuneration for the performance of their duties during the year (2024: €Nil)

9. Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under section 207 of the Taxes Consolidation Act 1997, Charity Number 16008.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

10. Tangible fixed assets

	Fixtures and fittings €
Cost or valuation	
At 1 March 2024	16,850
At 28 February 2025	16,850
Depreciation	
At 1 March 2024	10,118
Charge for the year on owned assets	2,106
At 28 February 2025	12,224
Net book value	
At 28 February 2025	4,626
At 29 February 2024	6,732

The company holds title to the hall building and the lands on which it stands. The property was transferred to the company by the Laurence O'Toole Diocesan trust at no cost to the company. The cost model under FRS 102 Section 17 has been applied by the company and therefore the property is included in the financial statements at €Nil value (2024: €Nil)

There is a burden on the title stating that no registration under any disposition is to be made without the consent of the Archbishop or other person for the time being recognised by the Holy See to exercise ecclesiastical jurisdiction in the Roman Catholic Diocese of Dublin.

11. Debtors

	2025 €	2024 €
Prepayments	-	2,851
	-	2,851

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

12. Cash and cash equivalents

	2025	<i>2024</i>
	€	€
Cash at bank and in hand	16,542	<i>5,006</i>

13. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	€	€
Taxation and social insurance	246	<i>228</i>
Accruals	2,706	<i>3,198</i>
	2,952	<i>3,426</i>

14. Financial instruments

	2025	<i>2024</i>
	€	€
Financial assets		
Financial assets measured at fair value through profit or loss	16,542	<i>5,006</i>

15. Reserves

Income and expenditure account

The income and expenditure account represents cumulative surpluses and deficits recognised in the income and expenditure account to date.

16. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

17. Contingent assets and liabilities

The directors make no provision for contingent assets or liabilities being confident none exist at the balance sheet date (2024: €Nil).

18. Capital commitments

There were no capital commitments at 28 February 2025 (2024: €Nil).

19. Related party transactions

Jenny Kane, director and company secretary operated a playschool from the hall during the year ended 28 February 2025. The income received from Ms. Kane in 2025 was €5,460 (2024: €4,940).

Apart from those already disclosed in the financial statements there are no other related party transactions which are required to be disclosed in the financial statements.

20. Post balance sheet events

There have been no significant events affecting the company since year end, which require disclosure in the financial statements.

21. Controlling party

The company is controlled by the board of directors. The directors are appointed by the members of the company to manage its affairs on their behalf.

22. Approval of financial statements

The board of directors approved these financial statements for issue on 19 December 2025

AVOCA COMMUNITY HALL CO. COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

APPENDIX 1
AS AT 28 FEBRUARY 2025

Grant 1

Agency	Pobal
Sponsoring Government Department	Department of Community and Rural Development
Grant Programme	Community Services Programme
Purpose of Grant	Pay and General Administration
Total Grant	€26,047
Grants taken to income during the period (see note 4)	€26,047
Grant Amounts deferred or due at period end	€Nil
Expenditure	€26,052
Term	Renewable on an annual basis
Received year end	28 February 2025
Capital Grant	€Nil
Restriction on use	Support for staff wages
Tax clearance	Yes

Additional information to Employee Note 7
in the Audited Financial Statements

Number of employees whose	No. of employees
Total employee benefits (excluding employer Pension Costs) for the year within each band of €10,000 from €60,000 upwards	€Nil
Overall figure for total employer Pension Contributions	€Nil

Supplementary Audit Information prepared by

DMQ Accountants Limited
Chartered Accountants & Registered Auditor
Summerhill
Wicklow Town
Co Wicklow

Dated: 19 December 2025