

GOATSBRIDGE INVESTMENT HOLDINGS LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

GOATSBRIDGE INVESTMENT HOLDINGS LIMITED.

**ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

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COMPANY INFORMATION

DIRECTORS	Gerard Kirwan Margaret Kirwan
SECRETARY	Margaret Kirwan
REGISTERED NUMBER	560559
REGISTERED OFFICE	Goatsbridge Trout Farm Thomastown Co. Kilkenny
SOLICITORS	WA Smithwick & Son 43 Parliament Street Kilkenny
ACCOUNTANTS	IFAC Audit Services Limited Unit 21 Danville Business Park Ring Road Kilkenny

GOATSBRIDGE INVESTMENT HOLDINGS LIMITED

**INFORMATION REFERRED TO IN SECTION 329 EXTRACTED FROM DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2025***DIRECTORS' INTERESTS IN SHARES*

The interests of the directors in the share capital of the company at 30 April 2025 and 30 April 2024 were as follows:

	<u>Ordinary Shares of €1 each</u>
Gerard Kirwan	99
Margaret Kirwan	1
	=====

Margaret Kirwan
Secretary

25 March 2026

GOATSBRIDGE INVESTMENT HOLDINGS LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial for each financial year. Under that law the directors have elected to prepare financial statements in accordance with Irish Generally Accepted Accounting Practice (Financial Reporting Standard 102 The Financial Reporting Standard in the UK and Republic of Ireland ('FRS102')). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the affect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Gerard Kirwan (Director)

Margaret Kirwan (Director)

25 March 2026

GOATSBRIDGE INVESTMENT HOLDINGS LIMITED
**ABRIDGED BALANCE SHEET
at 30 APRIL 2025**

ASSETS EMPLOYED	Note	30/04/2025 €	30/04/2024 €
FIXED ASSETS			
Financial assets	4	64,120	64,120
		-----	-----
CURRENT ASSETS			
Cash on hands		100	100
CREDITORS (amounts falling due within one year)		-	-
		-----	-----
NET CURRENT ASSETS		100	100
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		64,220 =====	64,22- =====
CAPITAL AND RESERVES			
Called up share capital	5	64,220 =====	64,220 =====

We, as directors of GOATSBRIDGE INVESTMENT HOLDINGS LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the Board on 25 March 2026

Gerard Kirwan
(Director)

Margaret Kirwan
(Director)

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
30 APRIL 2025.****1. ACCOUNTING POLICIES****1.1 Statement of compliance**

Goatsbridge Investment Holdings Limited is a limited liability company incorporated in the Republic of Ireland. The registered office of the company is at Goatsbridge, Thomastown, Co. Kilkenny.

The company's financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards issued by the Financial Reporting Council, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (Generally Accepted Accounting Practice in Ireland).

1.2 Basis of preparation

The financial statements of Goatsbridge Investment Holdings Limited were authorised for issue by the Board of Directors on 25 March 2026.

The financial statements are prepared in euro which is the presentational and functional currency of the company.

The company is exempt from the requirement to prepare group financial statements by virtue of section 297 of the Companies Act 2014. These financial statements present information about the company as an individual entity and not about its group.

1.3 Cash flow statement

In accordance with Section 7.1(b) of FRS 102, the company has availed of the exemption of providing a cash flow statement.

1.4 Going concern

The directors are of the view that the company's investment is recoverable and they therefore consider it appropriate to prepare the financial statements on the going concern basis.

1.5 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of investments

Where there are indicators of impairment of individual assets, the company performs impairment tests based on fair value less costs to sell or a value in use calculation

1.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable, trade creditors, and loans and similar finance from banks and other third parties.

(a) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity date of three months or less.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
30 APRIL 2025 (continued).

1. ACCOUNTING POLICIES

1.6 Financial instruments (continued)

(b) *Short term debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) *Interest bearing loans and borrowings*

All interest-bearing loans and borrowings which basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.7 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

(a) *Basis of preparation*

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

(b) *Financial fixed assets*

Financial fixed assets are stated at cost.

The carrying values of fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

(c) *Taxation*

Current tax is recognised based on tax rates and laws in effect during the year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred that will result in an obligation to pay more, or a right to pay less, tax with the exception that deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be recovered.

Timing differences are differences between profits as computed for taxation purposes and profit as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the statement of financial position date.

(d) *Foreign currencies*

The financial statements are expressed in Euro (€).

Transactions in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated to Euro at the rates of exchange ruling at the balance sheet date. The resulting profits or losses are dealt with in the profit and loss account.

GOATSBRIDGE INVESTMENT HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
30 APRIL 2025 (continued).

2. PRINCIPAL ACTIVITY

The principal activity is that of a holding company. The company owns 100% of the issued share capital of Goatsbridge Trout Farm Limited and of Goatsbridge Fish Processors Limited – see note 4 below for details.

3. EMPLOYEES AND REMUNERATION

The company had no employees and paid no remuneration (including to directors) during the year.

	30.04.2025	30.04.2024
4. FINANCIAL FIXED ASSETS	€	€
Investment in subsidiary undertakings	64,120 =====	64,120 =====

During the period, the company acquired 1000% of the issued share capital of Goatsbridge Trout Farm Limited, and of Goatsbridge Fish Processors Limited by way of share exchange as part of a group restructuring.

Details of these companies and their subsidiary undertakings are as follows:

Subsidiary undertakings	Nature of business	Class of share	% Held
Goatsbridge Trout Farm Limited	Trout farm	Ordinary	100
Idas Limited	Trout farm	Ordinary	100
Goatsbridge Fish Processors Limited	Fish processing	Ordinary	100
Goatsbridge Fish Processors UK Limited	Fish distribution	Ordinary	100

In the opinion of the directors the value to the company of the investment is not less than the book amount shown above

	30/04/2025	30/04/2024
5. CALLED UP SHARE CAPITAL	€	€
<i>Issued and fully paid</i>		
64,220 Ordinary Shares of €1 each	64,220 =====	64,220 =====

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.