

Cost and Contract Consultants Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Cost and Contract Consultants Limited

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Cost and Contract Consultants Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hugh McCarthy & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



Stephen Smith
Director

Date: 12 dec 2025



Bridget Marian Smith
Director

Date: 12dec 2025

Cost and Contract Consultants Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Receivables	8	32,225	25,833
Cash and cash equivalents		7,132	-
		<u>39,357</u>	<u>25,833</u>
Payables: amounts falling due within one year	9	<u>(38,141)</u>	<u>(68,760)</u>
Net Current Assets/(Liabilities)		<u>1,216</u>	<u>(42,927)</u>
Total Assets less Current Liabilities		<u>1,216</u>	<u>(42,927)</u>
Equity			
Called up share capital presented as equity	11	13	13
Retained earnings		1,203	(42,940)
Equity attributable to owners of the company		<u>1,216</u>	<u>(42,927)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cost and Contract Consultants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

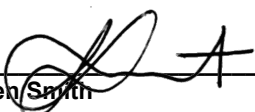
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

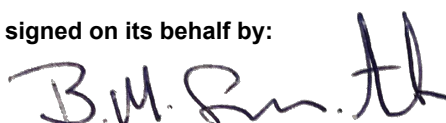
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 Dec 2025 and signed on its behalf by:


 Stephen Smith
 Director


 Bridget Marian Smith
 Director

Cost and Contract Consultants Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	13	(55,821)	(55,808)
Profit for the financial year	-	12,881	12,881
At 31 March 2024	13	(42,940)	(42,927)
Profit for the financial year	-	44,143	44,143
At 31 March 2025	13	1,203	1,216

Cost and Contract Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Cost and Contract Consultants Limited is a company limited by shares incorporated in Ireland. Suite 406, 4 - 5 Burton Hall Road, Sandyford, Dublin 18 is the registered office, which is also the principal place of business of the company. The principal activity of the company is that of a quantity surveyor. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates. Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	33% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	Straight line over the life of the lease
Leased Assets	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cost and Contract Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of that of a quantity surveyor.

4. Finance costs	2025	2024
	€	€
Interest	<u>3,093</u>	<u>4,851</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2 (2024: 3)

	2025	2024
	Number	Number
Civil Engineer	-	1
Director	<u>2</u>	<u>2</u>
	<u>2</u>	<u>3</u>

Cost and Contract Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Property, plant and equipment					
	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased Assets	Total
	€	€	€	€	€
Cost					
At 1 April 2024	86,477	42,023	10,579	15,155	154,234
At 31 March 2025	86,477	42,023	10,579	15,155	154,234
Depreciation					
At 1 April 2024	86,477	42,023	10,579	15,155	154,234
At 31 March 2025	86,477	42,023	10,579	15,155	154,234
Carrying amount					
At 31 March 2025	-	-	-	-	-
7. Financial fixed assets					
			Other unlisted investments	Total	
			€	€	
Investments					
Cost					
At 31 March 2025			350,000	350,000	
Provision for diminution in value:					
At 31 March 2025			350,000	350,000	
Carrying amount					
At 31 March 2025			-	-	
8. Receivables					
		2025	2024		
		€	€		
Trade receivables		29,153	21,862		
Taxation and social welfare		642	1,541		
Prepayments		2,430	2,430		
		32,225	25,833		
9. Payables					
Amounts falling due within one year					
		2025	2024		
		€	€		
Amounts owed to credit institutions		22,900	53,215		
Taxation and social welfare		3,710	8,585		
Directors' current accounts (Note 14)		4,847	-		
Other creditors		3,849	4,125		
Accruals		2,835	2,835		
		38,141	68,760		

Cost and Contract Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Taxation and social welfare			2025	2024
			€	€
Receivables:				
VAT			642	-
Withholding tax			-	1,541
			<u>642</u>	<u>1,541</u>
Payables:				
VAT			-	2,587
PAYE			2,485	3,564
PRSI			1,225	2,434
			<u>3,710</u>	<u>8,585</u>
11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
Allotted, called up and fully paid				
Ordinary Shares	10	€1.269738 each	<u>13</u>	<u>13</u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			31/03/25	01/04/24
Stephen Smith	Ordinary Shares		9	9
Bridget Marian Smith	Ordinary Shares		1	1
			<u>10</u>	<u>10</u>
12. Profit and loss account			2025	2024
			€	€
At 1 April 2024			(42,940)	(55,821)
Profit for the financial year			44,143	12,881
			<u>1,203</u>	<u>(42,940)</u>
At 31 March 2025				
13. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 March 2025.				
14. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			<u>71,988</u>	<u>71,988</u>

Cost and Contract Consultants Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Stephen Smith	3,494	-
Bridget Marian Smith	1,353	-
	<u>4,847</u>	<u>-</u>

15. Controlling interest

The company is owned and controlled by its directors as outlined in the directors report.

16. Events After the End of the Reporting Period

There have been no events between the balance sheet date and the date of the approval of these financial statements by the directors that require inclusion in these financial statements.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.