

Company registration number: 527830

Ballyclough Farm Limited
(Audit Exempt Company*)
Small Companies Regime
Unaudited abridged financial statements
for the financial year ended 30 April 2025

* Ballyclough Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025

Ballyclough Farm Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Ballyclough Farm Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Ballyclough Farm Limited for the financial year ended 30 April 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Ballyclough Farm Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC

Dungarvan
Co Waterford

24 September 2025

Ballyclough Farm Limited

Balance sheet As at 30 April 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	284,386		284,386	
			284,386		284,386
Current assets					
Debtors	6	1,093,591		929,101	
Cash at bank and in hand		3,794		18,782	
		1,097,385		947,883	
Creditors: amounts falling due within one year					
	7	(241,223)		(271,724)	
Net current assets			856,162		676,159
Total assets less current liabilities			1,140,548		960,545
Net assets			1,140,548		960,545
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			1,140,448		960,445
Shareholder funds			1,140,548		960,545

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime. The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with.

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Balance sheet (continued)

As at 30 April 2025

We, as directors of Ballyclough Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 24 September 2025 and signed on behalf of the board by:

Mrs. Joann Power
Director

Mr. Richard Power
Director

Ballyclough Farm Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	54,056	18,926
Other retirement benefit costs	2,714	2,826
	<u>56,770</u>	<u>21,752</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	6,750	6,750
Pension contributions to defined contribution plans in respect of qualifying services	2,714	2,826
	<u>9,464</u>	<u>9,576</u>

Ballyclough Farm Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	960,445	865,736
Profit for the financial year	180,003	94,709
At the end of the financial year	<u><u>1,140,448</u></u>	<u><u>960,445</u></u>

5. Tangible assets

	Freehold property	Total
	€	€
Cost		
At 30 April 2025	284,386	284,386
At 1 May 2024 and 30 April 2024	<u><u>284,386</u></u>	<u><u>284,386</u></u>
Depreciation		
At 1 May 2024 and 30 April 2025		-
Carrying amount		
At 30 April 2025	<u><u>284,386</u></u>	<u><u>284,386</u></u>
At 30 April 2024	<u><u>284,386</u></u>	<u><u>284,386</u></u>

6. Debtors

	2025	2024
	€	€
Other debtors	1,093,591	929,101
	<u><u>1,093,591</u></u>	<u><u>929,101</u></u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	41,164	64,325
Other creditors including tax and social insurance	198,459	205,799
Accruals	1,600	1,600
	<u><u>241,223</u></u>	<u><u>271,724</u></u>

Ballyclough Farm Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

8. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	197,952	-
Amounts repaid during the financial year	(9,527)	-
At the end of the financial year	<u>188,425</u>	<u>-</u>

Disclosure for each director or other person is as follows:

Richard Power

Directors Loan

	2025	2024
	€	€
At the start of the financial year	197,952	-
Amounts repaid during the financial year	(9,527)	-
At the end of the financial year	<u>188,425</u>	<u>-</u>

9. Ethical Standards

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 24 September 2025.