

PJ Doc Trading Ltd
Abridged Financial Statements
for the year ended 31 March 2025

PJ Doc Trading Ltd

Company Information

Directors	Ruby Doherty Peter Doherty
Secretary	Peter Doherty
Company Number	415543
Registered Office	Glenmakee Carndonagh Co. Donegal
Accountants	Crowe McLoughlin and Co. Chapel Street Carndonagh Co Donegal
Business Address	Glenmakee Carndonagh Co Donegal
Bankers	Allied Irish Bank Carndonagh Co. Donegal

PJ Doc Trading Ltd

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PJ Doc Trading Ltd

**Abridged Balance Sheet
as at 31 March 2025**

	Notes	2025		2024	
		€	€	€	€
Current Assets					
Cash at bank and in hand		100		100	
		<u>100</u>		<u>100</u>	
Net Current Assets			100		100
			<u>100</u>		<u>100</u>
Total Assets Less Current Liabilities			100		100
			<u>100</u>		<u>100</u>
Capital and Reserves					
Called up share capital	5		100		100
			<u>100</u>		<u>100</u>
Equity Shareholders' Funds			<u>100</u>		<u>100</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, Small entities.

We, as directors of PJ Doc Trading Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare the Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements were approved by the Board on 23 January 2026 and signed on its behalf by

Ruby Doherty
Director

Peter Doherty
Director

PJ Doc Trading Ltd

**Statement of Changes in Equity
for the year ended 31 March 2025**

	Retained earnings €	Total equity €
Balance as at 1 April 2024	-	-
Profit (loss) for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance as at 31 March 2025	-	-

In respect of the prior year:

**Statement of Changes in Equity
for the year ended 31 March 2024**

	Retained earnings €	Total equity €
Balance as at 1 April 2023	-	-
Profit (loss) for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance as at 31 March 2024	-	-

PJ Doc Trading Ltd.

Notes to the Abridged Financial Statements for the year ended 31 March 2025

1. Company Information

PJ Doc Trading Ltd is a private limited company incorporated in the Republic of Ireland (Registered number 415543). The Registered Office is Glenmakee, Carndonagh, Co Donegal.

The principal activities of the company are the buying and selling of fancy goods and party materials, and carrying on the business of engineering.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard "(FRS 102)" the Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014.

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

1.2. Foreign currencies

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of its primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in Euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate.

Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expenses) / income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses) / gains'.

**Notes to the Abridged Financial Statements
for the year ended 31 March 2025**

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1.3. Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax

Deferred tax arises from timing differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

1.4. Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.5. Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

1.6. Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on the 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

PJ Doc Trading Ltd.

**Notes to the Abridged Financial Statements
for the year ended 31 March 2025**

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1.7. Going Concern

The company has decided not to adopt the going concern basis in preparing its financial statements as they have ceased trading.

2. Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant are disclosed below:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

3. Directors' remuneration and transactions

There was no directors remuneration or transactions in the current or previous year.

4. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 April 2024	558	558
At 31 March 2025	558	558
Depreciation		
At 1 April 2024	558	558
At 31 March 2025	558	558
Net book values		
At 31 March 2025	-	-
At 31 March 2024	-	-

PJ Doc Trading Ltd.

**Notes to the Abridged Financial Statements
for the year ended 31 March 2025**

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5. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>

6. Ultimate Controlling Party
Both directors, Peter and Ruby Doherty, each have a 50% controlling interest in the company.

7. Approval of financial statements
The financial statements were approved by the Board on 23 January 2026 and signed on its behalf by

Ruby Doherty
Director

Peter Doherty
Director