

Company Number: 484500

Kerry ELV Centre Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kerry ELV Centre Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 11

Kerry ELV Centre Limited
DIRECTORS AND OTHER INFORMATION

Directors	Sean Treacy Mary Treacy
Company Secretary	Mary Treacy
Company Number	484500
Registered Office	Rosnacarthna Faha Beaufort Kerry
Business Address	Rosnacarthna Faha Beaufort Co Kerry Ireland
Accountants	PSC Accountants & Advisors Certified Public Accountants Beech Tree House Market Street Killorglin Kerry Ireland
Bankers	Allied Irish Bank 106/108 O'Connell Street Limerick

Kerry ELV Centre Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PSC Accountants & Advisors, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Sean Treacy

Sean Treacy
Director

26 March 2026

Mary Treacy

Mary Treacy
Director

26 March 2026

Kerry ELV Centre Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>136,699</u>	<u>122,826</u>
Current Assets			
Stocks	8	186,058	233,529
Debtors	9	41,885	70,718
Cash and cash equivalents		<u>21,944</u>	<u>11,968</u>
		<u>249,887</u>	<u>316,215</u>
Creditors: amounts falling due within one year	10	<u>(275,070)</u>	<u>(228,060)</u>
Net Current (Liabilities)/Assets		<u>(25,183)</u>	<u>88,155</u>
Total Assets less Current Liabilities		<u><u>111,516</u></u>	<u><u>210,981</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>111,416</u>	<u>210,881</u>
Equity attributable to owners of the company		<u><u>111,516</u></u>	<u><u>210,981</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kerry ELV Centre Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:

Sean Treacy

Sean Treacy
 Director

Mary Treacy

Mary Treacy
 Director

Kerry ELV Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Kerry ELV Centre Limited for the financial year ended 30 April 2025.

Kerry ELV Centre Limited is a limited liability company incorporated in the Republic of Ireland (Registered No. 484500). The Registered Office is Rosnacarhna, Faha, Beaufort, Kerry.

The principal activity of the company is that of car dismantlers.

The financial statements have been presented in Euro (€) which is also the functional currency.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with the carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit or loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss account.

Kerry ELV Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Kerry ELV Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Financial Instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement if the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statement on a going concern basis.

Useful Lives of tangible fixed assets

Long-lived assets comprising primarily of property, plant and machinery represent a significant portion of total assets. The annual depreciation and amortisation charge depend primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed assets subject to depreciation at the financial year end was €136,699 (2024 : €122,826).

Impairment of Stocks

The company holds stocks amounting to €186,058 (2024 : €233,529) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	5,770	5,465
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,867	2,646
	<u> </u>	<u> </u>

Kerry ELV Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025 Number	2024 Number
Administrative	2	2
Direct	6	6
	<u>8</u>	<u>8</u>

7. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 May 2024	125,944	95,742	6,215	227,901
Additions	19,643	-	-	19,643
At 30 April 2025	<u>145,587</u>	<u>95,742</u>	<u>6,215</u>	<u>247,544</u>
Depreciation				
At 1 May 2024	7,650	92,323	5,102	105,075
Charge for the financial year	2,912	2,700	158	5,770
At 30 April 2025	<u>10,562</u>	<u>95,023</u>	<u>5,260</u>	<u>110,845</u>
Net book value				
At 30 April 2025	<u>135,025</u>	<u>719</u>	<u>955</u>	<u>136,699</u>
At 30 April 2024	<u>118,294</u>	<u>3,419</u>	<u>1,113</u>	<u>122,826</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>186,058</u>	<u>233,529</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	31,883	58,391
Other debtors	6,000	6,325
Taxation	2	2
Prepayments	4,000	6,000
	<u>41,885</u>	<u>70,718</u>

Kerry ELV Centre Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	42,778	41,555
Trade creditors	110,175	85,366
Taxation	14,910	16,938
Directors' current accounts (Note 14)	83,344	80,878
Other creditors	14,287	1
Accruals	9,576	3,322
	<u>275,070</u>	<u>228,060</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

The repayment terms on trade creditors vary between on demand and ninety days. Trade creditors do not attract interest. The bank overdraft is repayable on demand and attracts interest at a variable rate. Taxes are subject to the terms of the relevant legislation and incur interest on late payment in line with statutory rates. The terms of the accruals vary with the related contracts.

The directors have provided personal guarantees of €80,000 on banking facilities.

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	210,881	231,467
Loss for the financial year	(99,465)	(20,586)
At 30 April 2025	<u>111,416</u>	<u>210,881</u>

12. Capital commitments

The company does not have any capital commitments.

13. Contingent liabilities

The company does not have any contingent liabilities.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>53,000</u>	<u>52,000</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Sean Treacy	<u>83,344</u>	<u>80,878</u>

The Directors have provided personal guarantees of €80,000 on banking facilities.

Kerry ELV Centre Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Related party transactions

Key management personnel compensation

The director's remuneration disclosed above represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions note.

16. Controlling interest

The company is controlled by Mr. Sean Treacy.

17. Post-Balance Sheet Events

There have been no significant post balance sheet events.

18. Guarantees and other financial commitments

Guarantees are disclosed under the related party transactions note. The company has not entered into any new financial commitments since the year end. All other financial commitments are recorded in the details of creditors note.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.