

CONNEMARA WILD LIMITED

**Robins Nest
Glann Road
Oughterard
Co. Galway**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**



Loughlin & Co
Accountants & Statutory Auditors

CONNEMARA WILD LIMITED

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CONNEMARA WILD LIMITED

DIRECTORS AND OTHER INFORMATION

Directors

Colin Wolfe
Catherine Wolfe

Secretary

Catherine Wolfe

Company Number

496859

Registered Office

Robins Nest
Glann Road
Oughterard
Co. Galway

Business Address

Robins Nest
Glann Road
Oughterard
Co. Galway

Accountants

Loughlin & Company
Unit 9a
Howley Square
Oranmore
Co Galway

CONNEMARA WILD LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from these standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 4 to 8:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Loughlin and Company, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Colin Wolfe

Director

Catherine Wolfe

Director

DATE *20th January 2026*

CONNEMARA WILD LIMITED**ABRIDGED BALANCE SHEET AS AT 31ST MARCH 2025**

	2025		2024	
	€	€	€	€
Called up share capital not paid		-		-
Fixed Assets		34,303		29,326
Current Assets	308,480		267,739	
Prepayments and accrued income	-		-	
Creditors: amounts falling due within one year	<u>(45,387)</u>		<u>(30,644)</u>	
Net current assets		263,093		237,095
Total assets less current liabilities		<u>297,396</u>		<u>266,421</u>
Creditors: amounts falling due after more than one year		(68,771)		(68,771)
Provision for liabilities		-		-
Accruals and deferred income		(240,547)		(240,941)
		<u><u>(11,922)</u></u>		<u><u>(43,291)</u></u>
Capital and reserves		<u><u>(11,922)</u></u>		<u><u>(43,291)</u></u>

CONNEMARA WILD LIMITED

ABRIDGED BALANCE SHEET (CONT.) AS AT 31ST MARCH 2025

We as Directors of Connemara Wild Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company;
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

Colin Wolfe
Director

Catherine Wolfe
Director

DATE *20th January 2026*

1. GENERAL INFORMATION

The company's registered office is Robins Nest, Glann Road, Oughterard, Co. Galway. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 496859.

2. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Incorporated Public Accountants including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - FRS 105' and the Companies Act 2014.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Interest income

Interest income is recognised using the effective interest method.

Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

Capital Equipment - 12.5% Straight Line

2. ACCOUNTING POLICIES (cont)

Taxation

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Dividend Distribution

Dividend distribution to the company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the company's shareholders.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Cash Flow Statement

The company has availed of the exemption in FRS105 from the requirement to prepare a Statement of Cash Flows because it is classified as a micro company.

CONNEMARA WILD LIMITED

**ABRIDGED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

3. MOVEMENT ON PROFIT AND LOSS RESERVES	2025	2024
	€	€
Profit and loss reserves at 1st April 2024	(43,391)	(59,878)
Profit for the Financial Year	31,369	16,486
Profit and loss reserves at 31st March 2025	<u>(12,022)</u>	<u>(43,392)</u>

4. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on the 20th January 2026.