

**CANAVAN CARPENTRY AND CONSTRUCTION LIMITED**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Registered number: 583044

We hereby certify that the within document is a true copy of the original  
as laid before the Annual General Meeting

**Ciaran Canavan**  
Director

**Ruth Kiernan**  
Secretary

**CANAVAN CARPENTRY AND CONSTRUCTION LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**CANAVAN CARPENTRY AND CONSTRUCTION LIMITED**  
**DIRECTORS AND OTHER INFORMATION**  
**AT DATE OF APPROVAL OF FINANCIAL STATEMENTS**

**DIRECTORS**

Ciaran Canavan

**SECRETARY**

Ruth Kiernan

**COMPANY NUMBER**

583044

**REGISTERED OFFICE**

11 Hughes Road North  
Walkinstown  
Dublin 12

**BANKERS**

Bank Of Ireland  
177 Drimnagh Road  
Walkinstown

## CANAVAN CARPENTRY AND CONSTRUCTION LIMITED

### BALANCE SHEET AS AT 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
<b>Fixed Assets</b>	<u>6,625</u>	<u>17,729</u>
Current Assets	<b>10,833</b>	20,375
Prepayments and accrued income	<b>10,595</b>	-
Creditors: amounts falling due within one year	<u>(120,361)</u>	(103,463)
<b>Net Current Assets</b>	<u>(98,933)</u>	(83,088)
<b>Total Assets Less Current Liabilities</b>	<b>(92,308)</b>	(65,359)
Creditors: amounts falling due after more than one year	-	-
Provisions for liabilities	-	-
Accruals and Deferred Income	<u>(650)</u>	(650)
<b>Net Assets</b>	<u>(92,958)</u>	<u>(66,009)</u>
<b>Capital and Reserves</b>	<u>(92,958)</u>	<u>(66,009)</u>

These financial statements have been prepared in accordance with the Micro Companies Regime

I as Director of Canavan Carpentry and Construction Limited, state that:

- (a) the company is availing itself of the audit exemption ( and the exemption shall be expressed to be "the exemption provided for by *Chapter 15 of Part 6 of the Companies Act 2014*")
- (b) the company is availing itself of the exemption on the grounds that *section 358* is complied with,
- (c) no notice under *subsection (1) of section 334* has, in accordance with *subsection (2)* of that section, has been served on the company, and
- (d) the directors acknowledge the obligation of the company, under this Act, to---
- (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
- (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in *section 352 Companies Act 2014*; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with *section 353 Companies Act 2014*.

Approved by the director and signed:

Ciaran Canavan

Director

Date: 16th February 2026

## **CANAVAN CARPENTRY AND CONSTRUCTION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Micro Exempt Company Limited for the financial year ended 31 March 2025.

Canavan Carpentry and Construction Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 583044). The Registered Office is 11 Hughes Road North, Walkinstown, Dublin 12, which is also the principal place of business of the company.

#### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **2.1. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### **2.2. Tangible Assets and Depreciation**

All Tangible Assets are stated at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives by equal annual instalments:

Plant and Equipment	15%	Straight Line
Motor Vehicles	12.5%	Straight Line
Buildings	5%	Straight Line

##### **2.3. Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

##### **2.4. Financial Instruments**

###### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

Cash consists of cash on hand and demand deposits.

###### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

## **CANAVAN CARPENTRY AND CONSTRUCTION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **2.4. Financial Instruments - Cont'd**

##### **Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### **3. Directors transactions**

##### **Loans to directors**

As permitted by the Companies Act 2014, the following loan was made to the director(s) named below. It is interest free, unsecured and repayable on demand. It is included in 'Current Assets' where owed to the company.

	Ciaran Canavan
Opening Balance	-
Advances from/(to) directors	-
Closing Balance	-

Value of the above arrangement with directors, expressed as a percentage of the company's net assets:

	2025	2024
At 31 March	0.0%	0.0%