

Company Number: 549165

Kilconnib Owners Management Co. Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Kilconnib Owners Management Co. Limited
CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

Kilconnib Owners Management Co. Limited
DIRECTORS AND OTHER INFORMATION

Directors

Ian Fitzgerald
Shane O'Dea
Brian Leonard
Caroline Brohan
Sean Heeney

Company Secretary

Ms. Caroline Brohan

Company Number

549165

Registered Office and Business Address

Kilconnib Owners Management Ltd
5 Wheatfield
Kilconnib
Enniscorthy
Wexford

Accountants

PF Power & Co
The Exchange
Whitemill Industrial Estate
Wexford
Y35 NPP0

Kilconnib Owners Management Co. Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors		100	200
Cash and cash equivalents		1,495	1,326
		<u>1,595</u>	<u>1,526</u>
Creditors: amounts falling due within one year		<u>(3,477)</u>	<u>(3,477)</u>
Net Current Liabilities		<u>(1,882)</u>	<u>(1,951)</u>
Total Assets less Current Liabilities		<u>(1,882)</u>	<u>(1,951)</u>
Capital and Reserves			
Called up share capital	4	2	2
Other reserves	5	(2)	(2)
Retained earnings		(1,882)	(1,951)
Equity attributable to owners of the company		<u>(1,882)</u>	<u>(1,951)</u>

We as Directors of Kilconnib Owners Management Co. Limited, state that:

(a) the company is availing itself of the exemption provided for by Part III of the Companies (Amendment)(No.2) Act 1999;

(b) the company satisfies the conditions specified in section 32 of the 1999 Act (as amended by section 53 Companies (Auditing and Accounting) Act 2003, section 9 Investment Funds, Companies and Miscellaneous Provisions Act 2006) and the Companies (Amendment)(No.2) Act 1999 (Section 32) Order 2012;

(c) no notice under section 33(1) of the 1999 Act has in accordance with section 33(2) of the 1999 Act been served on the company;

(d) we acknowledge the company's obligations under the Companies Acts 1963 to 2013, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;

(e) we hereby certify that we have relied on the specific exemptions contained in sections 10 and 12 of the Companies (Amendment) Act 1986 on the grounds that the company is entitled to the benefits of those exemptions as a small company.

Approved by the board on 6 February 2026 and signed on its behalf by:

Ian Fitzgerald
Director

Shane O'Dea
Director

Kilconnib Owners Management Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Kilconnib Owners Management Co. Limited is a company limited by guarantee incorporated in Ireland. Kilconnib Owners Management Ltd, 5 Wheatfield, Kilconnib, Enniscorthy, Wexford is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover consists of management fees received by the owners of the houses within the estate

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

There are no employees of the company

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Kilconnib Owners Management Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

Ordinary share capital

The company is a management company limited by guarantee

3. Adoption of FRS 102

This is the first set of financial statements prepared by Kilconnib Owners Management Co. Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	2	€1.00 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid				
Ordinary Shares	2	€1.00 each	<u>2</u>	<u>2</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/08/25	01/09/24
Shane O'Dea	Ordinary Shares	1	1
Brian Leonard	Ordinary Shares	1	1
		<u>2</u>	<u>2</u>

5. Income Statement

	Profit and loss account	Capital contribution reserve	Total
	€	€	€
At 1 September 2024	(1,951)	(2)	(1,953)
Capital contribution	-	-	-
Other movements	69	-	69
At 31 August 2025	<u>(1,882)</u>	<u>(2)</u>	<u>(1,884)</u>

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.