

Company registration number: 587887

KEMA Consulting Limited

Unaudited financial statements

for the financial year ended 31st December 2025

KEMA Consulting Limited

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Accountant's report	5
Profit and loss account	6
Balance sheet	7 - 8
Statement of changes in equity	9
Notes to the financial statements	10 - 14

KEMA Consulting Limited

Directors and other information

Directors	Mr. Kevin Maye Ms. Jennifer Ward
Secretary	Ms. Jennifer Ward
Company number	587887
Registered office	Kema Consulting Limited Lismahon Batterstown Dunboyne Co. Meath
Business address	Lismahon Batterstown Dunboyne Co. Meath
Accountant	CSA Accountants Chartered Certified Accountant 121 Gaybrook Lawns Malahide Co Dublin
Bankers	Allied Irish Bank 10 Main Street Dundrum Dublin 14

KEMA Consulting Limited

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31st December 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr. Kevin Maye

Ms. Jennifer Ward

Principal activities

The principal activity of the company is the provision of consultancy engineering services.

Development and performance

Turnover for the current year financial year was consistent with the previous year with only a small immaterial variance. All other trading activity was also consistent with expectations.

Assets and liabilities and financial position

At the balance sheet date the company held assets with a value totalling €41,450 (2024 : €41,510), owed liabilities with a value totalling €41,448 (2024 : €41,508) resulting in a net asset position of €2 (2024 : €2). This amount is represented in capital and reserves by €2 (2024 : €2) in issued share capital and retained profits of nil (2024 : nil).

Principal risks and uncertainties

In common with all similar owner managed companies the principal risk to the continuing operation of the company is the ability of the owner manager to actually do so. There is no evidence to suggest that this will be called into question in the foreseeable future. There are no obvious risks from the external economic environment that would call into question the future sustainability of the company.

Likely future developments

It is the director's intention to continue to trade the company in pursuit of its principal activity for the foreseeable future. No exceptional transactions are forecast.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final

Events after the end of the reporting period

No events occurred in the post balance sheet period that would effect the current financial statements.

KEMA Consulting Limited

Directors report (continued)

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/12/25 Number	At 01/01/25 Number
Directors:		
Mr. Kevin Maye	1	1
Ms. Jennifer Ward	1	1
Company secretary:		
Ms. Jennifer Ward	1	1

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Lismahon, Batterstown, Dunboyne, Co. Meath.

This report was approved by the board of directors on 10th March 2026 and signed on behalf of the board by:

Mr. Kevin Maye
Director

Ms. Jennifer Ward
Director

KEMA Consulting Limited

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEMA Consulting Limited

Accountants' Report to the board of directors on the Unaudited financial statements of KEMA Consulting Limited

In accordance with the engagement letter dated 22nd September 2020, and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements which comprise the profit and loss account, balance sheet, statement of changes in equity and related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors for my work or for this report.

I have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31st December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

CSA Accountants
Chartered Certified Accountant
121 Gaybrook Lawns
Malahide
Co Dublin

10th March 2026

KEMA Consulting Limited

**Profit and loss account
Financial year ended 31st December 2025**

	Note	2025 €	2024 €
Turnover		153,900	149,850
Gross profit		<u>153,900</u>	<u>149,850</u>
Administrative expenses		<u>(153,900)</u>	<u>(133,047)</u>
Operating profit		-	16,803
Profit before taxation		<u>-</u>	<u>16,803</u>
Tax on profit		-	-
Profit for the financial year		<u>-</u>	<u>16,803</u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 14 form part of these financial statements.

KEMA Consulting Limited

**Balance sheet
As at 31st December 2025**

	Note	€	2025 €	€	2024 €
Fixed assets					
Tangible assets	7	2,021		598	
			2,021		598
Current assets					
Debtors	8	13,284		13,284	
Cash at bank and in hand		26,145		27,628	
		39,429		40,912	
Creditors: amounts falling due within one year					
	9	(41,448)		(41,508)	
Net current liabilities			(2,019)		(596)
Total assets less current liabilities			2		2
Net assets			2		2
Capital and reserves					
Called up share capital presented as equity			2		2
Shareholder funds			2		2

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of KEMA Consulting Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 10 to 14 form part of these financial statements.

KEMA Consulting Limited

**Balance sheet (continued)
As at 31st December 2025**

These financial statements were approved by the board of directors on 10th March 2026 and signed on behalf of the board by:

Mr. Kevin Maye
Director

Ms. Jennifer Ward
Director

The notes on pages 10 to 14 form part of these financial statements.

KEMA Consulting Limited

**Statement of changes in equity
Financial year ended 31st December 2025**

	Called up share capital €	Profit and loss account €	Total €
At 1st January 2024	1	(16,803)	(16,802)
Profit for the financial year		16,803	16,803
Total comprehensive income for the financial year	-	16,803	16,803
Issue of shares	1		1
Total investments by and distributions to owners	1	-	1
At 31st December 2024 and 1st January 2025	2	-	2
Profit for the financial year		-	-
Total comprehensive income for the financial year	-	-	-
At 31st December 2025	2	-	2

KEMA Consulting Limited

Notes to the financial statements Financial year ended 31st December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Kema Consulting Limited, Lismahon, Batterstown, Dunboyne, Co. Meath.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

KEMA Consulting Limited

Notes to the financial statements (continued) Financial year ended 31st December 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

KEMA Consulting Limited

Notes to the financial statements (continued) Financial year ended 31st December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

KEMA Consulting Limited

Notes to the financial statements (continued) Financial year ended 31st December 2025

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	124,483	114,433
Other retirement benefit costs	12,700	10,800
	<u>137,183</u>	<u>125,233</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	124,483	114,433
Pension contributions to defined contribution plans in respect of qualifying services	12,700	10,800
	<u>137,183</u>	<u>125,233</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	-	(16,803)
Profit for the financial year	-	16,803
At the end of the financial year	<u>-</u>	<u>-</u>

KEMA Consulting Limited

Notes to the financial statements (continued)
Financial year ended 31st December 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1st January 2025	796	796
Additions	1,740	1,740
At 31st December 2025	<u>2,536</u>	<u>2,536</u>
Depreciation		
At 1st January 2025	198	198
Charge for the financial year	317	317
At 31st December 2025	<u>515</u>	<u>515</u>
Carrying amount		
At 31st December 2025	<u>2,021</u>	<u>2,021</u>
At 31st December 2024	<u>598</u>	<u>598</u>
8. Debtors	2025	2024
	€	€
Trade debtors	<u>13,284</u>	<u>13,284</u>
9. Creditors: amounts falling due within one year	2025	2024
	€	€
Other creditors including tax and social insurance	<u>41,448</u>	<u>41,508</u>

10. Controlling party

The ultimate controlling party of the company are the shareholders Mr. Kevin Maye and Ms. Jennifer Ward each of whom owns 50% of the issued share capital.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 10th March 2026.

KEMA Consulting Limited

The following pages do not form part of the statutory accounts.

KEMA Consulting Limited

Detailed profit and loss account Financial year ended 31st December 2025

	2025 €	2024 €
Turnover		
Sales	153,900	149,850
	<u>153,900</u>	<u>149,850</u>
Gross profit	153,900	149,850
Gross profit percentage	100.0%	100.0%
Administrative expenses		
Directors remuneration	(124,483)	(114,433)
Directors pension costs - defined contribution	(12,700)	(10,800)
Staff training	(1,100)	-
Repairs and maintenance	(7,341)	-
Telephone	(374)	(1,101)
Computer costs	(867)	(463)
Travel expenses	(3,790)	(3,919)
Accountancy fees	(1,200)	(1,200)
Bank charges	(31)	(30)
General expenses	(1,697)	(1,002)
Depreciation of tangible assets	(317)	(99)
	<u>(153,900)</u>	<u>(133,047)</u>
Operating profit	-	16,803
Operating profit percentage	-%	11.2%
Profit before taxation	<u>-</u>	<u>16,803</u>