

Company Number: 452470

Carlow Farmers Hunt Club Company Limited by Guarantee

Unaudited Financial Statements

for the financial year ended 30 April 2025

Carlow Farmers Hunt Club Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Accountants' Report	4
Income Statement	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 9

Carlow Farmers Hunt Club Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

Bertram Salter (Resigned 16 January 2025)
Fergus Lawlor (Resigned 16 January 2025)
Justin Scale (Resigned 16 January 2025)
James Bolger (Appointed 16 January 2025)
Sarah Doran (Appointed 16 January 2025)
Jerry Skelton (Appointed 16 January 2025)
Rachel Doyle (Appointed 16 January 2025, Resigned 12 December 2025)

Company Secretary

James Bolger (Appointed 16 January 2025)
Fergus Lawlor (Resigned 16 January 2025)

Company Number

452470

Registered Office and Business Address

Market Square
Bagenalstown
Co. Carlow
Ireland

Accountants

McDonnell Maher & Co
Chartered Accountants & Registered Auditors
Market Square
Bagenalstown
Carlow

Bankers

Allied Irish Banks
24 Bridge St.
Tullow
Co. Carlow

Carlow Farmers Hunt Club Company Limited by Guarantee
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Carlow Farmers Hunt Club Company Limited by Guarantee
for the financial year ended 30 April 2025

In accordance with the engagement letter dated 1 May 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 9 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Carlow Farmers Hunt Club Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Carlow Farmers Hunt Club Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Carlow Farmers Hunt Club Company Limited by Guarantee. You consider that Carlow Farmers Hunt Club Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Carlow Farmers Hunt Club Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MCDONNELL MAHER & CO
Chartered Accountants & Registered Auditors
Market Square
Bagenalstown
Carlow

15 December 2025

Carlow Farmers Hunt Club Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Income		99,351	102,769
Expenditure		<u>(99,837)</u>	<u>(102,930)</u>
Deficit before tax		(486)	(161)
Tax on deficit		-	-
Deficit for the financial year	10	<u><u>(486)</u></u>	<u><u>(161)</u></u>

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 15 December 2025 and signed on its behalf by:

James Bolger
Director

Jerry Skelton
Director

Carlow Farmers Hunt Club Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	-	1,297
		<hr/>	<hr/>
Current Assets			
Debtors	7	3,675	2,125
Cash at bank and in hand		44,467	35,802
		<hr/>	<hr/>
		48,142	37,927
		<hr/>	<hr/>
Creditors: amounts falling due within one year	8	(49,325)	(39,921)
		<hr/>	<hr/>
Net Current Liabilities		(1,183)	(1,994)
		<hr/>	<hr/>
Total Assets less Current Liabilities		(1,183)	(697)
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account	10	(1,183)	(697)
		<hr/>	<hr/>
Members' Deficit		(1,183)	(697)
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Carlow Farmers Hunt Club Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 15 December 2025 and signed on its behalf by:

James Bolger
Director

Jerry Skelton
Director

Carlow Farmers Hunt Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Carlow Farmers Hunt Club Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 452470. The registered office of the company is Market Square, Bagenalstown, Co. Carlow, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Carlow Farmers Hunt Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating deficit	2025	2024
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible assets	1,297	1,297
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
General	1	1
	<u> </u>	<u> </u>

6. Tangible assets

	Motor	Total
	vehicles	
	€	€
Cost		
At 1 May 2024	6,485	6,485
	<u> </u>	<u> </u>
At 30 April 2025	6,485	6,485
	<u> </u>	<u> </u>
Depreciation		
At 1 May 2024	5,188	5,188
Charge for the financial year	1,297	1,297
	<u> </u>	<u> </u>
At 30 April 2025	6,485	6,485
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	-	-
	<u> </u>	<u> </u>
At 30 April 2024	1,297	1,297
	<u> </u>	<u> </u>

7. Debtors	2025	2024
	€	€
Trade debtors	350	-
Taxation	325	325
Prepayments	3,000	-
Accrued income	-	1,800
	<u> </u>	<u> </u>
	3,675	2,125
	<u> </u>	<u> </u>

Carlow Farmers Hunt Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	14,370	4,460
Taxation	38	-
Other creditors	-	469
Accruals	1,100	1,500
Deferred Income	33,817	33,492
	<u>49,325</u>	<u>39,921</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. Income Statement

	2025	2024
	€	€
At 1 May 2024	(697)	(536)
Deficit for the financial year	(486)	(161)
At 30 April 2025	<u>(1,183)</u>	<u>(697)</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Member Numbers

Senior Riding Members: 20
Junior Riding Members: 10

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.