

**Company registration number: 630612**

**McGlinchey Tarmac and Groundworks Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 August 2025**

## McGlinchey Tarmac and Groundworks Limited

### Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' responsibilities statement	<b>2</b>
Accountants report	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 7</b>

**McGlinchey Tarmac and Groundworks Limited**

**Directors and other information**

<b>Directors</b>	Jonathan McGlinchey Aileen McGlinchey
<b>Secretary</b>	Jonathan McGlinchey
<b>Company number</b>	630612
<b>Registered office</b>	Lismullaghduff Killygordan Co. Donegal
<b>Business address</b>	Lismullaghduff Killygordan Co. Donegal
<b>Accountants</b>	Griffith & Company Accountants Limited Chartered Accountants 94 Lawnesdale Ballybofey Co. Donegal
<b>Bankers</b>	Bank of Ireland Main Street Ballybofey Co. Donegal

**McGlinchey Tarmac and Groundworks Limited**

**Directors' responsibilities statement  
Financial year ended 31 August 2025**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime", issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

  
**Jonathan McGlinchey**  
Director

  
**Aileen McGlinchey**  
Director

**McGlinchey Tarmac and Groundworks Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of McGlinchey Tarmac and Groundworks Limited  
Financial year ended 31 August 2025**

In accordance with the engagement letter dated 11 December 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 August 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Griffith & Company Accountants Limited**  
**Chartered Accountants**

**12 January 2026**

**94 Lawnesdale**  
**Ballybofey**  
**Co. Donegal**

**McGlinchey Tarmac and Groundworks Limited**

**Balance sheet  
As at 31 August 2025**

	<b>31 August 2025</b>	<b>31 August 2024</b>
	<b>€</b>	<b>€</b>
Fixed assets	38,736	48,502
Current assets	87,087	67,058
Creditors: amounts falling due within one year	(54,409)	(41,755)
<b>Net current assets</b>	<b>32,678</b>	<b>25,303</b>
<b>Total assets less current liabilities</b>	<b>71,414</b>	<b>73,805</b>
Creditors: amounts falling due after more than one year	(3,274)	(7,355)
Accruals and deferred income	(1,270)	(1,220)
<b>Net assets</b>	<b>66,870</b>	<b>65,230</b>
<b>Capital and reserves</b>	<b>66,870</b>	<b>65,230</b>

We, as directors of McGlinchey Tarmac and Groundworks Limited state that:


- (a)the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b)the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c)the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d)we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;and
- (e)the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

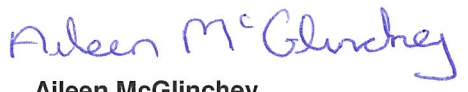
The financial statements have been prepared in accordance with the micro companies regime.

**McGlinchey Tarmac and Groundworks Limited**

**Balance sheet (continued)  
As at 31 August 2025**

These abridged financial statements were approved by the board of directors on 12 January 2026 and signed on behalf of the board by:

  
**Jonathan McGlinchey**  
Director

  
**Aileen McGlinchey**  
Director

## **McGlinchey Tarmac and Groundworks Limited**

### **Notes to the abridged financial statements Financial year ended 31 August 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland under companies registration number 630612. The address of the registered office is Lismullaghduff, Killygordan, Co. Donegal. The principal activity of the company is that of a tarmacking contractor.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with the Companies Act 2014 and FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' issued by the Financial Reporting Council.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## McGlinchey Tarmac and Groundworks Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5% straight line
Equipment	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### Employee benefits

The company provides a range of benefits to employees including paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is rendered.

#### 4. Appropriations of profit and loss account

	31 August 2025	31 August 2024
	€	€
At the start of the financial year	65,210	30,511
Profit for the financial year	1,640	34,699
<b>At the end of the financial year</b>	<b>66,850</b>	<b>65,210</b>