

Company Number: 305531

**Clonmel Kitchen & Bedroom Centre Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

Clonmel Kitchen & Bedroom Centre Ltd
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Clonmel Kitchen & Bedroom Centre Ltd
Director and Other Information

Director	Niamh O'Gorman
Company Secretary	Mr James Kirby (Appointed 30 January 2025) Barry O'Gorman (Resigned 30 January 2025)
Company Number	305531
Business Address	Unit 2H, Ard Gaoithe, Business Park, Cashel Road Clonmel Co. Tipperary
Accountants	Gaule Bermingham & Co Ltd T/A John F O'Carroll & Co. Certified Public Accountants 7 Market Street Clonmel Co Tipperary Republic of Ireland

Clonmel Kitchen & Bedroom Centre Ltd
Director's Responsibilities Statement
for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr James Kirby
Company Secretary

21 January 2026

Niamh O'Gorman
Director

21 January 2026

Clonmel Kitchen & Bedroom Centre Ltd
Balance Sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>82,211</u>	<u>40,115</u>
Current Assets			
Stocks	7	122,956	134,121
Debtors	8	51,132	34,182
Cash and cash equivalents		<u>237,845</u>	<u>205,167</u>
		<u>411,933</u>	<u>373,470</u>
Creditors: amounts falling due within one year	9	<u>(193,121)</u>	<u>(137,265)</u>
Net Current Assets		<u>218,812</u>	<u>236,205</u>
Total Assets less Current Liabilities		<u><u>301,023</u></u>	<u><u>276,320</u></u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings	10	<u>300,896</u>	<u>276,193</u>
Equity attributable to owners of the company		<u><u>301,023</u></u>	<u><u>276,320</u></u>

Clonmel Kitchen & Bedroom Centre Ltd
Balance Sheet
as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clonmel Kitchen & Bedroom Centre Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Mr James Kirby
Company Secretary

Niamh O'Gorman
Director

Clonmel Kitchen & Bedroom Centre Ltd
Reconciliation of Shareholders' Funds
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	216,586	216,713
Profit for the financial year	-	59,607	59,607
At 30 April 2024	127	276,193	276,320
Profit for the financial year	-	24,703	24,703
At 30 April 2025	127	300,896	301,023

Clonmel Kitchen & Bedroom Centre Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

1. General Information

Clonmel Kitchen & Bedroom Centre Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is. The principal activity of the company is in the retail and fitting of kitchens and tiles. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Reducing Balance
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Clonmel Kitchen & Bedroom Centre Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	13,956	13,024
(Profit) on disposal of tangible assets	(12,552)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,785	2,550
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Administration	2	2
Sales Staff	2	2
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Clonmel Kitchen & Bedroom Centre Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	17,998	41,848	86,299	146,145
Additions	-	-	80,000	80,000
Disposals	-	-	(47,900)	(47,900)
At 30 April 2025	<u>17,998</u>	<u>41,848</u>	<u>118,399</u>	<u>178,245</u>
Depreciation				
At 1 May 2024	16,282	41,848	47,900	106,030
Charge for the financial year	343	-	13,613	13,956
On disposals	-	-	(23,952)	(23,952)
At 30 April 2025	<u>16,625</u>	<u>41,848</u>	<u>37,561</u>	<u>96,034</u>
Net book value				
At 30 April 2025	<u><u>1,373</u></u>	<u><u>-</u></u>	<u><u>80,838</u></u>	<u><u>82,211</u></u>
At 30 April 2024	<u><u>1,716</u></u>	<u><u>-</u></u>	<u><u>38,399</u></u>	<u><u>40,115</u></u>

7. Stocks

	2025 €	2024 €
Work in progress	91,756	105,621
Finished goods and goods for resale	31,200	28,500
	<u>122,956</u>	<u>134,121</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	51,132	33,712
Prepayments	-	470
	<u>51,132</u>	<u>34,182</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	520	551
Net obligations under finance leases and hire purchase contracts	42,894	23,567
Trade creditors	113,607	71,425
Taxation	35,420	39,710
Director's current account (Note 12)	680	442
Accruals	-	1,570
	<u>193,121</u>	<u>137,265</u>

Clonmel Kitchen & Bedroom Centre Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

10. Income Statement

	2025	2024
	€	€
At 1 May 2024	276,193	216,586
Profit for the financial year	24,703	59,607
	<hr/>	<hr/>
At 30 April 2025	300,896	276,193
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Director's remuneration and transactions

	2025	2024
	€	€
Fees	18,000	17,000
Remuneration	47,322	34,473
Pension contributions	2,243	2,136
	<hr/>	<hr/>
	67,565	53,609
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the director:

	2025	2024
	€	€
Niamh O'Gorman	680	442
	<hr/> <hr/>	<hr/> <hr/>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 21 January 2026.