

Company Number: 209514

Denis O'Sullivan & Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 November 2025

Denis O'Sullivan & Company Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 11

Denis O'Sullivan & Company Limited
DIRECTORS AND OTHER INFORMATION

Directors

Ciaran O'Sullivan
Brian O'Sullivan
Anne O'Sullivan
Liam O'Toole

Company Secretary

Anne O'Sullivan

Company Number

209514

Registered Office and Business Address

Unit 5, Joyce House
Barrack Square
Ballincollig
Co. Cork

Accountants

O'Donovan Keyes & Barrett Limited
Chartered Accountants
Evergreen House
Congress Road
Cork
Ireland

Denis O'Sullivan & Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 November 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Donovan Keyes & Barrett Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 November 2025."

Signed on behalf of the board

Anne O'Sullivan
Director

Ciaran O'Sullivan
Director

12 February 2026

Denis O'Sullivan & Company Limited

BALANCE SHEET

as at 30 November 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	4,332	9,387
Tangible assets	8	187,983	209,276
Fixed Assets		192,315	218,663
Current Assets			
Stocks	9	150,000	100,000
Debtors	10	562,594	537,573
Cash and cash equivalents		294,240	284,058
		1,006,834	921,631
Creditors: amounts falling due within one year	11	(1,168,955)	(1,140,153)
Net Current Liabilities		(162,121)	(218,522)
Total Assets less Current Liabilities		30,194	141
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		30,190	137
Shareholders' Funds		30,194	141

Denis O'Sullivan & Company Limited

BALANCE SHEET

as at 30 November 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Denis O'Sullivan & Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Anne O'Sullivan
Director

Ciaran O'Sullivan
Director

Denis O'Sullivan & Company Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 November 2025

	Called up share capital €	Retained earnings €	Total €
At 1 December 2023	4	43,221	43,225
Profit for the financial year	-	28,017	28,017
Payment of dividends	-	(26,101)	(26,101)
Dividends payable	-	(45,000)	(45,000)
At 30 November 2024	4	137	141
Profit for the financial year	-	69,871	69,871
Payment of dividends	-	(26,693)	(26,693)
Dividends payable	-	(13,125)	(13,125)
At 30 November 2025	4	30,190	30,194

Denis O'Sullivan & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

1. General Information

Denis O'Sullivan & Company Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Unit 5, Joyce House, Barrack Square, Ballincollig, Co. Cork which is also the principal place of business of the company. The principal activity of the company is that of acting as consulting engineers from its premises in Cork. The financial statements have been presented in Euro (€) which is also the functional currency of the company. Its company registration number is 209514.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 November 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Fee income is recognised only in the year in which the fee is issued. Provision is made only for any bad or doubtful debts in respect of unpaid fees at the balance sheet date.

Website Development Costs

Website Development Costs are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% Straight line method
Fixtures, fittings and equipment	-	20% Straight line method
Motor vehicles	-	20% Straight line method

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is valued at the fair value of services provided.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Denis O'Sullivan & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared under the going concern basis of accounting.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	63,513	55,746
(Profit) on disposal of tangible assets	-	(9,756)
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 22).

	2025	2024
	Number	Number
Engineering and administration	22	18
Management	4	4
	<u><u> </u></u>	<u><u> </u></u>
	26	22

6. Dividends

Dividends on equity shares:

	2025	2024
	€	€
Ordinary Shares - Interim paid	12,235	11,101
"B" Ordinary Shares - Interim paid	14,458	15,000
"B" Ordinary Shares - Final accrued	13,125	45,000
	<u><u> </u></u>	<u><u> </u></u>
	39,818	71,101

Denis O'Sullivan & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

7. Intangible assets

	Website Development Costs €	Total €
Cost		
At 1 December 2024	25,275	25,275
At 30 November 2025	25,275	25,275
Provision for diminution in value		
At 1 December 2024	15,888	15,888
Charge for financial year	5,055	5,055
At 30 November 2025	20,943	20,943
Net book value		
At 30 November 2025	4,332	4,332
At 30 November 2024	9,387	9,387

8. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 December 2024	14,000	381,061	171,950	567,011
Additions	-	37,165	-	37,165
At 30 November 2025	14,000	418,226	171,950	604,176
Depreciation				
At 1 December 2024	14,000	311,079	32,656	357,735
Charge for the financial year	-	24,068	34,390	58,458
At 30 November 2025	14,000	335,147	67,046	416,193
Net book value				
At 30 November 2025	-	83,079	104,904	187,983
At 30 November 2024	-	69,982	139,294	209,276

9. Stocks

	2025 €	2024 €
Work in progress	150,000	100,000

10. Debtors

	2025 €	2024 €
Trade debtors	475,851	415,802
Other debtors	-	39,485
Prepayments	86,743	82,286
	562,594	537,573

Denis O'Sullivan & Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

11. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		51,677	22,425
Taxation		165,572	100,664
Other creditors		73,701	153,928
Accruals		878,005	863,136
		<u>1,168,955</u>	<u>1,140,153</u>
12. Income Statement			
	Profit account	2025	2024
	€	€	€
At 1 December 2024	137	137	43,221
Profit for the financial year	69,871	69,871	28,017
Payment of dividends	(26,693)	(26,693)	(26,101)
Dividends payable	(13,125)	(13,125)	(45,000)
		<u>30,190</u>	<u>137</u>
At 30 November 2025		<u>30,190</u>	<u>137</u>
13. Capital commitments			
The company had no capital commitments as at 30 November 2025 (30 November 2024 : Nil) either contracted, or authorised but not contracted.			
14. Contingent liabilities			
The company had no contingent liabilities as at 30 November 2025 (30 November 2024 : Nil).			
15. Directors' remuneration		2025	2024
		€	€
Remuneration		1,013,283	1,112,072
Pension contributions		144,991	86,673
		<u>1,158,274</u>	<u>1,198,745</u>
16. Related party transactions			
Rent of €63,000 was paid to Siobhan O'Sullivan a relative of the directors and shareholders of the company in the year ended 30 November 2025.			
17. Controlling interest			
The company is controlled by Ciaran O'Sullivan, a director and shareholder of the company.			
18. Post-Balance Sheet Events			
There have been no significant events affecting the company since the year end.			
19. Approval of financial statements			
The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.			