

Company registration number: 594307

Shanagher Electrical Services Ltd
Unaudited abridged financial statements
for the financial year ended 31 December 2025

Shanagher Electrical Services Ltd

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Brian Shanagher
Director



27/4/2026

Shanagher Electrical Services Ltd

**Balance sheet
As at 31 December 2025**

	Note	2025	€	2024	€
Fixed assets					
Tangible assets	6	10,381		11,864	
			10,381		11,864
Current assets					
Debtors	7	8,209		8,709	
Cash at bank and in hand		53,957		73,057	
		62,166		81,766	
Creditors: amounts falling due within one year	8	(8,613)		(42,277)	
Net current assets			53,553		39,489
Total assets less current liabilities			63,934		51,353
Net assets			63,934		51,353
Capital and reserves					
Called up share capital presented as equity			200		200
Profit and loss account			63,734		51,153
Shareholders funds			63,934		51,353

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 December 2025**

I, as director of Shanagher Electrical Services Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 27 January 2026 and signed by:

Mr Brian Shanagher
Director

A handwritten signature in black ink, appearing to read 'Brian Shanagher', with a long horizontal flourish extending to the right.

The notes on pages 4 to 7 form part of these abridged financial statements.

Shanagher Electrical Services Ltd

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is Shanagher Electrical Services limited, Lisbaun, Kiltoom, Athlone, Roscommon.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%%reducing balance
Motor vehicles	- 12.5%%reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	44,472	41,998

4. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	44,472	41,998

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	51,153	44,118
Profit for the financial year	12,581	7,035
At the end of the financial year	<u>63,734</u>	<u>51,153</u>

6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2025 and 31 December 2025	<u>3,563</u>	<u>22,642</u>	<u>26,205</u>
Depreciation			
At 1 January 2025	3,076	11,265	14,341
Charge for the financial year	61	1,422	1,483
At 31 December 2025	<u>3,137</u>	<u>12,687</u>	<u>15,824</u>
Carrying amount			
At 31 December 2025	<u>426</u>	<u>9,955</u>	<u>10,381</u>
At 31 December 2024	<u>487</u>	<u>11,377</u>	<u>11,864</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	6,335	8,709
Other debtors	1,874	-
	<u>8,209</u>	<u>8,709</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received on account	-	34,150
Trade creditors	4,387	3,747
PAYE and social welfare	586	86
Corporation tax	973	1,005
VAT	-	672
Accruals	2,667	2,617
	<u>8,613</u>	<u>42,277</u>

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27 January 2026.

