

**Company registration number: 545052**

**Hosting Power Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31st August 2025**

# Hosting Power Limited

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## **Hosting Power Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Hosting Power Limited

### Balance sheet As at 31 August 2025

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	7	3,383		4,726	
			3,383		4,726
<b>Current assets</b>					
Debtors	8	5,022		27,059	
Cash at bank and in hand		1,094,354		738,102	
		1,099,376		765,161	
<b>Creditors: amounts falling due within one year</b>					
	9	885,884		707,679	
<b>Net current assets</b>			213,492		57,482
<b>Total assets less current liabilities</b>			216,875		62,208
<b>Net assets</b>			216,875		62,208
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			216,873		62,206
<b>Shareholders funds</b>			216,875		62,208

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

**Hosting Power Limited**

**Balance sheet (continued)  
As at 31 August 2025**

I, as director of Hosting Power Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 12 December 2025 and signed by:

**Sebastien Lopes**

Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## Hosting Power Limited

### Notes to the abridged financial statements Financial year ended 31 August 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Guinness Enterprise Centre, Taylor's Lane, Dublin 8, Dublin.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Going concern

The accounts are prepared on a going concern basis.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Hosting Power Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

#### 5. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	1,429,310	1,823,333

## Hosting Power Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### 6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	62,206	180,189
Profit/(loss) for the financial year	154,667	117,983
<b>At the end of the financial year</b>	<u>216,873</u>	<u>62,206</u>

#### 7. Tangible assets

	€	€
<b>Cost</b>		
At 1 September 2024	8,978	8,978
Additions	1,202	1,202
<b>At 31 August 2025</b>	<u>10,180</u>	<u>10,180</u>
<b>Depreciation</b>		
At 1 September 2024	4,252	4,252
Charge for the financial year	2,545	2,545
<b>At 31 August 2025</b>	<u>6,797</u>	<u>6,797</u>
<b>Carrying amount</b>		
<b>At 31 August 2025</b>	<u>3,383</u>	<u>3,383</u>
At 31 August 2024	<u>4,726</u>	<u>4,726</u>

#### 8. Debtors

	2025	2024
	€	€
Other debtors	5,022	27,059
	<u>5,022</u>	<u>27,059</u>

#### 9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	1,822	-
Other creditors including tax and social insurance	183,642	699,519
Accruals	700,420	8,160
	<u>885,884</u>	<u>707,679</u>

## Hosting Power Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### 10. Directors transactions

##### **Sebastien Lopes**

At the balance sheet date amounts due to Sebastien Lopes amounted to Nil (2024: €912). This balance is non interest bearing and repayable on demand.

##### **Sebastien Berlier**

At the balance sheet date amounts due to Sebastien Berlier amounted to Nil (2024: €749). This balance is non interest bearing and repayable on demand.

#### 11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 December 2025.