

Company Number: 434444

Talbot Building & Civil Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Talbot Building & Civil Engineering Limited

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Talbot Building & Civil Engineering Limited
DIRECTORS AND OTHER INFORMATION

Directors	Vincent Talbot Kay Talbot
Company Secretary	Vincent Talbot
Company Number	434444
Registered Office and Business Address	Alasty Kill Co Kildare Ireland
Accountants	Avid Partners Accountants & Business Advisers Limited Chartered Certified Accountants 7-8 Old Mill, Church Avenue, Portlaoise, Co. Laois. Republic of Ireland

Talbot Building & Civil Engineering Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Vincent Talbot
Director

15 October 2025

Kay Talbot
Director

15 October 2025

Talbot Building & Civil Engineering Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>978,844</u>	<u>794,950</u>
Current Assets			
Stocks	7	5,000	5,000
Debtors	8	260,825	270,875
Cash and cash equivalents		<u>85,978</u>	<u>19,915</u>
		<u>351,803</u>	<u>295,790</u>
Creditors: amounts falling due within one year	9	<u>(448,864)</u>	<u>(300,417)</u>
Net Current Liabilities		<u>(97,061)</u>	<u>(4,627)</u>
Total Assets less Current Liabilities		881,783	790,323
Creditors:			
amounts falling due after more than one year	10	<u>(234,593)</u>	<u>(198,217)</u>
Net Assets		<u><u>647,190</u></u>	<u><u>592,106</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>647,090</u>	<u>592,006</u>
Equity attributable to owners of the company		<u><u>647,190</u></u>	<u><u>592,106</u></u>

Talbot Building & Civil Engineering Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Talbot Building & Civil Engineering Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 October 2025 and signed on its behalf by:

Vincent Talbot
Director

Kay Talbot
Director

Talbot Building & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Talbot Building & Civil Engineering Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Alasty, Kill, Co Kildare, Ireland which is also the principal place of business of the company. The principal activity of the company continued to be that of construction services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Talbot Building & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	216,551	168,567
(Profit) on disposal of tangible assets	(15,200)	(12,463)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	18,536	18,772
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).		
	2025	2024
	Number	Number
Employee's	10	10
	<u><u> </u></u>	<u><u> </u></u>
	10	10
	<u><u> </u></u>	<u><u> </u></u>

Talbot Building & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	1,181,337	104,155	119,779	1,405,271
Additions	332,500	67,945	-	400,445
At 31 August 2025	<u>1,513,837</u>	<u>172,100</u>	<u>119,779</u>	<u>1,805,716</u>
Depreciation				
At 1 September 2024	541,807	40,887	27,627	610,321
Charge for the financial year	182,627	20,760	13,164	216,551
At 31 August 2025	<u>724,434</u>	<u>61,647</u>	<u>40,791</u>	<u>826,872</u>
Net book value				
At 31 August 2025	<u>789,403</u>	<u>110,453</u>	<u>78,988</u>	<u>978,844</u>
At 31 August 2024	<u>639,530</u>	<u>63,268</u>	<u>92,152</u>	<u>794,950</u>
7. Stocks			2025	2024
			€	€
Raw materials			-	5,000
Finished goods and goods for resale			5,000	-
			<u>5,000</u>	<u>5,000</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Debtors			2025	2024
			€	€
Trade debtors			95,489	106,238
Amounts owed by group undertakings			111,043	105,000
Taxation			-	7,970
Prepayments			34,293	31,667
Accrued income			20,000	20,000
			<u>260,825</u>	<u>270,875</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			29,999	24,000
Net obligations under finance leases and hire purchase contracts			236,034	158,558
Trade creditors			92,733	58,365
Amounts owed to group undertakings			12,738	5,426
Taxation			53,972	30,678
Other creditors			5,955	5,957
Accruals			17,433	17,433
			<u>448,864</u>	<u>300,417</u>

Talbot Building & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>234,593</u>	<u>198,217</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>236,034</u>	158,558
Repayable between one and five years	<u>234,593</u>	198,217
	<u><u>470,627</u></u>	<u><u>356,775</u></u>
11. Income Statement	2025	2024
	€	€
At 1 September 2024	<u>592,006</u>	492,465
Profit for the financial year	<u>55,084</u>	99,541
At 31 August 2025	<u><u>647,090</u></u>	<u><u>592,006</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
13. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
14. Parent company		
The company regards V & T Talbot Holdings Ltd as its parent company.		
15. Controlling interest		
The company is controlled by the director who control the entire issued share capital of the Parent Company.		
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 15 October 2025.		