

SPEED POWER STABILITY SYSTEMS (IRELAND) LIMITED

Abridged Accounts

For the year ended 10th November 2025

SPEED POWER STABILITY SYSTEMS (IRELAND) LIMITED

Company Information

Directors Kevin O’Sullivan
 Michael Horan
 Kathy Quinn
 Niall Quinn

Secretary Kevin O’Sullivan

Company Number 290766

Registered Office Ballyfinegan
 Creggs
 Roscommon
 F42XR29

SPEED POWER STABILITY SYSTEMS (IRELAND) LIMITED

Contents

	Page
Abridged Balance Sheet	1
Notes to Financial Statements	2
Extract from Director' Report	3
Directors Report	4

SPEED POWER STABILITY SYSTEMS (IRELAND) LIMITED

Abridged Balance Sheet as at 10th November 2025

Notes

Current Assets

Stocks	2	34,128
Bank		<u>489</u>

Creditors: amounts falling due 3

within one year (12,116)

Net Current Assets 22,501

Total Assets less Current Liabilities 22,501

Creditors: amounts falling due 4

after more than one year (58,801)

Deficiency of Assets (36,300)

Capital and Reserves

Called up share capital 5 10

Profit and loss account (36,310)

Equity Shareholders' Funds (36,300)

We, as director(s) of (company name), state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that s.358 is complied with;

(c) no notice under subsection (1) of s.334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014. The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial reporting Standard for Smaller Entities (effective January 2015).

On behalf of the board:

Notes:

1. Statement of Accounting Policies:

Basis of preparation

The unaudited accounts are prepared in accordance with generally accepted accounting principles, the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

1.1 All turnover is net of VAT

2. The closing stock of €34,128 consists of sportswear and training equipment.

3. Creditors: Amounts falling due within one year

Trade creditors	10,352
VAT	<u>1,764</u>
	12,116

4. Creditors: Amount falling due after one year

Directors	<u>58,801</u>
	58,801

5. Share Capital – All of the share capital comprises ordinary share capital

Authorised share capital	100,000 shares @ €1.27
Issued share capital	
8 shares @ €1.27	

SPEED POWER STABILITY SYSTEMS (IRELAND) LIMITED

Extract from the Director' report in accordance with section 320 of the Companies Act 2014

Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	10/11/24	10/11/25
KEVIN O'SULLIVAN	0	0
MICHAEL HORAN	2	2
KATHY QUINN	2	2
NIALL QUINN	2	2

The original report was approved by the board on 25th March 2026

SPEED POWER STABILITY SYSTEMS (IRELAND) LIMITED

Directors' report for the year ended 10 November 2025

The directors present their report and the financial statements for the year ended 10 November 2025.

Principal activities and review of the business

The principal activity of the Company is the sale and distribution of clothing and equipment for the sports and leisure industry in Ireland.

Results and dividends

The directors do not recommend payment of a final dividend.

Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	10/11/24	10/11/25
KEVIN O'SULLIVAN	0	0
MICHAEL HORAN	2	2
KATHY QUINN	2	2
NIALL QUINN	2	2

KEVIN O'SULLIVAN, MICHAEL HORAN, KATHY QUINN and NIALL QUINN retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

This report was approved by the Board on 25th March 2026 and signed on its behalf by