

Company registration number: 98888

Native Knight Limited

Abridged Financial Statements

For The Financial Year Ended 28th February 2025

**(As modified by Sections 352 and 353
of the Companies Act 2014)**

Native Knight Limited

Contents

	Page
Directors responsibilities statement	1 - 2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 10

Native Knight Limited

Directors Responsibilities Statement **Financial Year Ended 28th February 2025**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial financial year end date and of the profit or loss of the company for the financial financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 - 4 to 10:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cronin & Company Statutory Auditors, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28th February 2025.

Native Knight Limited

Directors Responsibilities Statement
Financial Year Ended 28th February 2025

On behalf of the board

Patrick Healy
Director

Clodagh Healy
Director

Date: 23rd July 2025

Native Knight Limited

Balance Sheet
As At 28th February 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	595,291		573,574	
Financial assets	6	25,000		-	
			620,291		573,574
Current assets					
Stocks	7	26,569		28,419	
Debtors	8	691,985		719,888	
Cash at bank and in hand		625,566		489,953	
		1,344,120		1,238,260	
Creditors: amounts falling due within one year					
	9	(164,543)		(168,397)	
Net current assets					
			1,179,577		1,069,863
Total assets less current liabilities					
			1,799,868		1,643,437
Creditors: amounts falling due after more than one year					
	10		(75,346)		(124,847)
Net assets					
			1,724,522		1,518,590
Capital and reserves					
Called up share capital presented as equity			1,270		1,270
Profit and loss account			1,723,252		1,517,320
Shareholders funds					
			1,724,522		1,518,590

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Native Knight Limited

Balance Sheet (Continued)

As At 28th February 2025

We, as directors of Native Knight Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

We, as directors of Native Knight Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23rd July 2025 and signed on behalf of the board by:

Patrick Healy
Director

Clodagh Healy
Director

Native Knight Limited

Notes To The Abridged Financial Statements **Financial Year Ended 28th February 2025**

1. Accounting policies and measurement bases

Native Knight Limited operates as publican. The company's registered office is Sandyford, The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 98888.

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Native Knight Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 28th February 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 20%	straight line

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Native Knight Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 28th February 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 18 (2024: 16).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	506,581	341,347
Other retirement benefit costs	1,914	4,593
	<u>508,495</u>	<u>345,940</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	169,504	52,321
Retirement benefits	1,914	4,593
	<u>171,418</u>	<u>56,914</u>

Directors' loan

	Patrick Healy
	€
Opening balance	63,510
Repayments to directors	-
Advances from directors	34,382
Closing balance	<u>29,128</u>

The loan is unsecured, interest free and is repayable on demand.

Native Knight Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 28th February 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,517,320	1,279,156
Profit for the financial year	205,932	238,164
At the end of the financial year	1,723,252	1,517,320

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 01/03/24	475,272	367,243	32,195	874,710
Additions	-	40,116	-	40,116
At 28/02/25	475,272	407,359	32,195	914,826
Depreciation				
At 01/03/24	2,587	273,401	25,148	301,136
Charge for the financial year	-	16,049	2,350	18,399
At 28/02/25	2,587	289,450	27,498	319,535
Net book value				
At 28/02/25	472,685	117,909	4,697	595,291
At 28/02/24	472,685	93,842	7,047	573,574

6. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 01/03/24	-	-
Additions	25,000	25,000
At 28/02/25	25,000	25,000
Provision for diminution in value		
At 01/03/24 and 28/02/25	-	-
Carrying amount		
At 28/02/25	25,000	25,000
At 28/02/24	-	-

Native Knight Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 28th February 2025

7. Stocks		
	2025	2024
	€	€
Finished goods and goods for resale	26,569	28,419
	<u> </u>	<u> </u>
8. Debtors		
	2025	2024
	€	€
Other debtors	673,511	701,747
Prepayments	18,474	18,141
	<u> </u>	<u> </u>
	<u>691,985</u>	<u>719,888</u>
9. Creditors: amounts falling due within one year		
	2025	2024
	€	€
Amounts owed to credit institutions	53,482	53,832
Trade creditors	70,158	66,331
Other creditors including tax and social insurance	34,403	38,431
Accruals	6,500	9,803
	<u> </u>	<u> </u>
	<u>164,543</u>	<u>168,397</u>
10. Creditors: amounts falling due after more than one year		
	2025	2024
	€	€
Amounts owed to credit institutions	75,346	124,847
	<u> </u>	<u> </u>

11. Capital commitments

There were no capital commitments at the year ended 28th February 2025 (2024: €Nil).

12. Contingent assets and liabilities

It is not anticipated that any material liabilities will arise from contingent liabilities other than those provided for.

13. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

Native Knight Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 28th February 2025

14. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Creebin Holdings Limited	<u>620,321</u>	<u>620,321</u>	<u>620,321</u>	<u>620,321</u>

Creebin Holdings Limited is the parent company of Native Knight Limited.

15. Controlling party

Patrick Healy and Clodagh Healy are the ultimate owners of the company. They own Creebin Holdings Limited in a 50:50 share split. Creebin Holdings Limited is the majority shareholding parent to Native Knight Limited. Through Creebin Holdings Limited indirect holding and Patrick Healy direct holding in Native Knight Limited, Patrick and Clodagh Healy own 100% of the company.

16. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23rd July 2025.